

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014**

**FOR**

**CUTTING EDGE DIAMOND DRILLING LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2014**

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**CUTTING EDGE DIAMOND DRILLING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2014**

**DIRECTOR:** Mr S G Ledward

**REGISTERED OFFICE:** 47 White Road  
Oxford  
Oxfordshire  
OX4 2JJ

**REGISTERED NUMBER:** 08165020

**ACCOUNTANTS:** R Firkin Accountancy Services Ltd  
98 The Moors  
Kidlington  
Oxfordshire  
OX5 2AG

**ABBREVIATED BALANCE SHEET**  
**31 AUGUST 2014**

	Notes	31.8.14 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		36,518		19,177
<b>CURRENT ASSETS</b>					
Stocks		10,391		6,976	
Debtors		84,837		29,324	
Cash at bank and in hand		18,528		6,301	
		<u>113,756</u>		<u>42,601</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>72,034</u>		<u>47,471</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>41,722</u>		<u>(4,870)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>78,240</u>		<u>14,307</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>78,239</u>		<u>14,306</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>78,240</u>		<u>14,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2015 and were signed by:

Mr S G Ledward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013	25,572
Additions	<u>24,517</u>
At 31 August 2014	<u>50,089</u>
<b>DEPRECIATION</b>	
At 1 September 2013	6,395
Charge for year	<u>7,176</u>
At 31 August 2014	<u>13,571</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>36,518</u>
At 31 August 2013	<u>19,177</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14 £	31.8.13 £
100	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.