

REGISTERED NUMBER: 08161826 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
CHARITY INVESTMENT SERVICES LIMITED**

T J Loughnane Limited
The Studio
Broad Street Walk
Wokingham
Berkshire
RG40 1BW

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3 to 4
Chartered Accountants' Report	5

CHARITY INVESTMENT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

R B Devine
Mrs J Devine

REGISTERED OFFICE:

22 Pipistrelle Way
Charvil
Reading
Berkshire
RG10 9WA

REGISTERED NUMBER:

08161826 (England and Wales)

ACCOUNTANTS:

T J Loughnane Limited
The Studio
Broad Street Walk
Wokingham
Berkshire
RG40 1BW

CHARITY INVESTMENT SERVICES LIMITED (REGISTERED NUMBER: 08161826)

**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	3		2,385		2,820
CURRENT ASSETS					
Cash at bank		38		-	
CREDITORS					
Amounts falling due within one year	4	<u>73,642</u>		<u>63,849</u>	
NET CURRENT LIABILITIES			<u>(73,604)</u>		<u>(63,849)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(71,219)</u>		<u>(61,029)</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>(71,229)</u>		<u>(61,039)</u>
SHAREHOLDERS' FUNDS			<u>(71,219)</u>		<u>(61,029)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

R B Devine - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Charity Investment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fundamental uncertainties

The company meets its day to day working capital requirements through the support of its directors. The directors have considered the projected cash flow information for the company during the foreseeable post year-end period. On the basis of this cash flow information, the directors consider that the company will continue to operate within the available finance facilities based on the continued support of loans made available to the company by the directors. However the margin of finance facilities over requirements is not large and, inherently there can be no certainty in relation to this matter. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support of the company's directors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018 and 31 March 2019	<u>4,326</u>	<u>874</u>	<u>5,200</u>
DEPRECIATION			
At 1 April 2018	1,646	734	2,380
Charge for year	<u>400</u>	<u>35</u>	<u>435</u>
At 31 March 2019	<u>2,046</u>	<u>769</u>	<u>2,815</u>
NET BOOK VALUE			
At 31 March 2019	<u>2,280</u>	<u>105</u>	<u>2,385</u>
At 31 March 2018	<u>2,680</u>	<u>140</u>	<u>2,820</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other creditors	3,999	663
Directors' current accounts	69,283	62,686
Accruals	<u>360</u>	<u>500</u>
	<u>73,642</u>	<u>63,849</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is R B Devine.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHARITY INVESTMENT SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Charity Investment Services Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Charity Investment Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Charity Investment Services Limited and state those matters that we have agreed to state to the Board of Directors of Charity Investment Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Charity Investment Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Charity Investment Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Charity Investment Services Limited. You consider that Charity Investment Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Charity Investment Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

T J Loughnane Limited
The Studio
Broad Street Walk
Wokingham
Berkshire
RG40 1BW

20 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.