

ADENA FIRES LIMITED

**Company Registration Number:
08159839 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2019

Period of accounts

Start date: 01 January 2019

End date: 31 December 2019

ADENA FIRES LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2019

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Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>17 months to 31 December 2018</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	3,992	31,470
Total fixed assets:		<u>3,992</u>	<u>31,470</u>
Current assets			
Stocks:		77,742	69,156
Debtors:		22,411	49,848
Cash at bank and in hand:		10,874	1,793
Total current assets:		<u>111,027</u>	<u>120,797</u>
Creditors: amounts falling due within one year:	4	(110,144)	(124,108)
Net current assets (liabilities):		<u>883</u>	<u>(3,311)</u>
Total assets less current liabilities:		4,875	28,159
Creditors: amounts falling due after more than one year:	5	0	(19,652)
Provision for liabilities:		(1,050)	(5,712)
Total net assets (liabilities):		<u>3,825</u>	<u>2,795</u>
Capital and reserves			
Called up share capital:		120	120
Profit and loss account:		3,705	2,675
Shareholders funds:		<u>3,825</u>	<u>2,795</u>

The notes form part of these financial statements

ADENA FIRES LIMITED

Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 18 December 2020
and signed on behalf of the board by:**

Name: J SMALLCOMBE
Status: Director

The notes form part of these financial statements

ADENA FIRES LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration receivable net of VAT and is recognised at the point of sale.

Tangible fixed assets and depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Showroom Refurbishment - 25% on reducing instalments Office Equipment - 25% on reducing instalments Motor Vehicles - 20% on reducing instalments

Valuation and information policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure.

Other accounting policies

Debtors and Creditors Receivable/Payable Within One Year: Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Taxation: Taxation represents the sum of tax currently payable and deferred tax. Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Leased and Hire Purchase Contracts: Assets acquired under lease purchase and hire purchase contracts are capitalised as tangible fixed assets. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance charge is charged to the profit and loss account so as to produce a constant periodic rate of charge over the period of the agreement. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term. Pension Costs: Contributions in respect of the company's defined contribution scheme are charged to the profit and loss account for the year in which they are payable to the scheme.

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Notes to the Financial Statements for the Period Ended 31 December 2019

2. Employees

	<i>2019</i>	<i>17 months to 31 December 2018</i>
Average number of employees during the period	3	5

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Notes to the Financial Statements for the Period Ended 31 December 2019

3. Tangible Assets

	Total
Cost	£
At 01 January 2019	74,041
Disposals	(49,340)
At 31 December 2019	<u>24,701</u>
Depreciation	
At 01 January 2019	42,571
Charge for year	1,905
On disposals	(23,767)
At 31 December 2019	<u>20,709</u>
Net book value	
At 31 December 2019	<u><u>3,992</u></u>
At 31 December 2018	<u><u>31,470</u></u>

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Notes to the Financial Statements

for the Period Ended 31 December 2019

4. Creditors: amounts falling due within one year note

Secured Creditors are included at £Nil (2018:£4,097)

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Notes to the Financial Statements

for the Period Ended 31 December 2019

5. Creditors: amounts falling due after more than one year note

Secured Creditors are included at £Nil (2018: £19,652)

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Notes to the Financial Statements for the Period Ended 31 December 2019

6. Loans to directors

Name of director receiving advance or credit:	J SMALLCOMBE
Description of the loan:	Short Term Loan.
	£
Balance at 01 January 2019	18,141
Advances or credits repaid:	18,141
Balance at 31 December 2019	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.