

REGISTERED NUMBER: 08142696 (England and Wales)

Financial Statements
for the Year Ended 30 July 2017
for
Nerd Cubed Limited

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Nerd Cubed Limited

Company Information
for the year ended 30 July 2017

DIRECTORS:

S D Hardcastle
D Hardcastle
Miss T D Chesluk-barton

REGISTERED OFFICE:

4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

REGISTERED NUMBER:

08142696 (England and Wales)

ACCOUNTANT:

Will Taylor Limited
4th Floor
International House
Queens Road
Brighton
East Sussex
BN1 3XE

Balance Sheet
30 July 2017

	Notes	30.7.17 £	£	30.7.16 £	£
FIXED ASSETS					
Tangible assets	4		10,902		9,700
CURRENT ASSETS					
Cash at bank and in hand		144,632		97,611	
CREDITORS					
Amounts falling due within one year	5	<u>48,152</u>		<u>40,660</u>	
NET CURRENT ASSETS			<u>96,480</u>		<u>56,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			107,382		66,651
PROVISIONS FOR LIABILITIES	6		<u>2,181</u>		<u>1,940</u>
NET ASSETS			<u><u>105,201</u></u>		<u><u>64,711</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>105,101</u>		<u>64,611</u>
SHAREHOLDERS' FUNDS			<u><u>105,201</u></u>		<u><u>64,711</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2017 and were signed on its behalf by:

D Hardcastle - Director

Notes to the Financial Statements
for the year ended 30 July 2017

1. STATUTORY INFORMATION

Nerd Cubed Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2016 - 6).

Notes to the Financial Statements - continued
for the year ended 30 July 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 July 2016	18,273
Additions	<u>3,928</u>
At 30 July 2017	<u>22,201</u>
DEPRECIATION	
At 31 July 2016	8,573
Charge for year	<u>2,726</u>
At 30 July 2017	<u>11,299</u>
NET BOOK VALUE	
At 30 July 2017	<u>10,902</u>
At 30 July 2016	<u>9,700</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.7.17 £	30.7.16 £
Taxation and social security	39,059	32,657
Other creditors	<u>9,093</u>	<u>8,003</u>
	<u>48,152</u>	<u>40,660</u>

6. PROVISIONS FOR LIABILITIES

	30.7.17 £	30.7.16 £
Deferred tax	<u>2,181</u>	<u>1,940</u>
		Deferred tax £
Balance at 31 July 2016		1,940
Provided during year		<u>241</u>
Balance at 30 July 2017		<u>2,181</u>

Notes to the Financial Statements - continued
for the year ended 30 July 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 July 2017 and 30 July 2016:

	30.7.17 £	30.7.16 £
S D Hardcastle		
Balance outstanding at start of year	(2,461)	(1,421)
Amounts repaid	(1,040)	(1,040)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,501)</u>	<u>(2,461)</u>
D Hardcastle		
Balance outstanding at start of year	(3,507)	(2,935)
Amounts advanced	-	1,256
Amounts repaid	(1,040)	(1,828)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,547)</u>	<u>(3,507)</u>
Miss T D Chesluk-barton		
Balance outstanding at start of year	(145)	(145)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(145)</u>	<u>(145)</u>

8. RELATED PARTY DISCLOSURES

D Hardcastle

Director

Dividends received of £54,000 (2016: £54,000).

S Hardcastle

Director

Dividends received of £36,000 (2016: £36,000).

T Chesluk-Barton

Director

Dividends received of £30,000 (2016: £30,000).

9. ULTIMATE CONTROLLING PARTY

The controlling party is D Hardcastle.

Due to his Directorship and majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.