

**MOORE MACHINE TOOLS LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**MOORE MACHINE TOOLS LTD (REGISTERED NUMBER: 08135211)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 6</b>

---

# **MOORE MACHINE TOOLS LTD**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2017**

---

**DIRECTOR:** S Moore

**SECRETARY:** Mrs J Moore

**REGISTERED OFFICE:** 38 Rushmere Road  
Northampton  
Northamptonshire  
NN1 5RY

**REGISTERED NUMBER:** 08135211 (England and Wales)

**ACCOUNTANTS:** Phipps Henson McAllister  
Chartered Accountants  
22-24 Harborough Road  
Kingsthorpe  
Northampton  
NN2 7AZ

**MOORE MACHINE TOOLS LTD (REGISTERED NUMBER: 08135211)**

**BALANCE SHEET  
31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,330		22,508
<b>CURRENT ASSETS</b>					
Stocks		11,000		12,338	
Debtors	5	19,738		19,619	
Cash at bank		58,606		27,725	
		<u>89,344</u>		<u>59,682</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,430</u>		<u>39,482</u>	
<b>NET CURRENT ASSETS</b>			<u>49,914</u>		<u>20,200</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>67,244</u>		<u>42,708</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(2,918)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,466)</u>		<u>(4,502)</u>
<b>NET ASSETS</b>			<u>63,778</u>		<u>35,288</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>63,777</u>		<u>35,287</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>63,778</u>		<u>35,288</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**MOORE MACHINE TOOLS LTD (REGISTERED NUMBER: 08135211)**

**BALANCE SHEET - continued**  
**31 MARCH 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2017 and were signed by:

S Moore - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

---

**1. STATUTORY INFORMATION**

Moore Machine Tools Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and Equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**MOORE MACHINE TOOLS LTD (REGISTERED NUMBER: 08135211)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

**4. TANGIBLE FIXED ASSETS**

	Tools and Equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	9,643	20,190	-	29,833
Additions	-	-	600	600
At 31 March 2017	<u>9,643</u>	<u>20,190</u>	<u>600</u>	<u>30,433</u>
<b>DEPRECIATION</b>				
At 1 April 2016	6,063	1,262	-	7,325
Charge for year	896	4,732	150	5,778
At 31 March 2017	<u>6,959</u>	<u>5,994</u>	<u>150</u>	<u>13,103</u>
<b>NET BOOK VALUE</b>				
At 31 March 2017	<u>2,684</u>	<u>14,196</u>	<u>450</u>	<u>17,330</u>
At 31 March 2016	<u>3,580</u>	<u>18,928</u>	<u>-</u>	<u>22,508</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>19,738</u>	<u>19,619</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	-	3,500
Trade creditors	2,182	2,333
Taxation and social security	32,365	20,121
Other creditors	<u>4,883</u>	<u>13,528</u>
	<u>39,430</u>	<u>39,482</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>-</u>	<u>2,918</u>

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,000 (2016- £36,000) were paid to the director and his wife.

**MOORE MACHINE TOOLS LTD (REGISTERED NUMBER: 08135211)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

---

**9. ULTIMATE CONTROLLING PARTY**

There is no controlling interest as the shares are held equally by the director and his wife.

**10. TRANSITION TO FRS 102 1A**

This is the first year that the company has presented its results under FRS 102 1A. The last financial statements under UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 1A was 1 April 2015. No accounting policies have changed and no adjustments made due to the change.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.