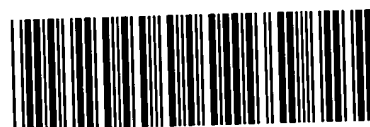


COMPANY REGISTRATION NUMBER 08131302

KD WHOLESALE LTD
Unaudited Abbreviated
Accounts
31 July 2015

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COMPANIES HOUSE

GARRATTS WOLVERHAMPTON LIMITED

Chartered Accountants
29 Waterloo Road
Wolverhampton
WV1 4DJ

KD WHOLESALE LTD

Abbreviated Accounts

Year ended 31 July 2015

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KD WHOLESALE LTD
Abbreviated Balance Sheet
31 July 2015

	Note	2015 £	2014 £
Fixed assets	2		
Tangible assets		<u>6,262</u>	<u>4,213</u>
Current assets			
Stocks		55,000	20,000
Debtors		4,148	13,362
Cash at bank and in hand		<u>92,984</u>	<u>98,763</u>
		152,132	132,125
Creditors: Amounts falling due within one year		<u>114,554</u>	<u>112,586</u>
Net current assets		<u>37,578</u>	<u>19,539</u>
Total assets less current liabilities		43,840	23,752
Provisions for liabilities		<u>1,252</u>	<u>-</u>
		<u>42,588</u>	<u>23,752</u>
Capital and reserves			
Called up equity share capital	3	1	1
Profit and loss account		<u>42,587</u>	<u>23,751</u>
Shareholder's funds		<u>42,588</u>	<u>23,752</u>

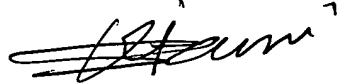
For the year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 April 2016.



Mr K Saini
Director

Company Registration Number: 08131302

The notes on pages 2 to 3 form part of these abbreviated accounts.

KD WHOLESALE LTD

Notes to the Abbreviated Accounts

Year ended 31 July 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

KD WHOLESALE LTD

Notes to the Abbreviated Accounts

Year ended 31 July 2015

1. Accounting policies *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 August 2014	5,970
Additions	3,588
At 31 July 2015	<u><u>9,558</u></u>
Depreciation	
At 1 August 2014	1,757
Charge for year	1,539
At 31 July 2015	<u><u>3,296</u></u>
Net book value	
At 31 July 2015	<u><u>6,262</u></u>
At 31 July 2014	<u><u>4,213</u></u>

3. Share capital

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>