

Abbreviated Unaudited Accounts

for the Period 1 August 2014 to 31 December 2015

for

SB Digital Media Ltd

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for the Period 1 August 2014 to 31 December 2015

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SB Digital Media Ltd

Company Information

for the Period 1 August 2014 to 31 December 2015

DIRECTORS:

Mr J R Sammon
Mr J Brown

REGISTERED OFFICE:

2-3 Bassett Court
Broad Street
Newport Pagnell
Buckinghamshire
MK16 0JN

REGISTERED NUMBER:

08125623 (England and Wales)

Abbreviated Balance Sheet
31 December 2015

| | Notes | 31.12.15 £ | £ | 31.7.14 £ | £ |
|--|-------|----------------|-----------------------|----------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 2,133 | | - |
| Investments | 3 | | <u>297,000</u> | | <u>297,000</u> |
| | | | 299,133 | | 297,000 |
| CURRENT ASSETS | | | | | |
| Debtors | | 968,945 | | 330,731 | |
| Cash at bank and in hand | | <u>423,228</u> | | <u>60,944</u> | |
| | | 1,392,173 | | 391,675 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>890,627</u> | | <u>618,817</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>501,546</u> | | <u>(227,142)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u><u>800,679</u></u> | | <u><u>69,858</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>800,579</u> | | <u>69,758</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>800,679</u></u> | | <u><u>69,858</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2016 and were signed on its behalf by:

Mr J R Sammon - Director

Notes to the Abbreviated Accounts
for the Period 1 August 2014 to 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Trust

The company has created a trust whose beneficiaries will include employees of the Company and their dependents. Assets held under this trust will be controlled by trustees who will be acting independently and entirely at their own discretion.

Where assets are held in the trust and these are considered by the Company to be in respect of services already provided by employees to the Company, the Company will account for these as assets of the trust when payment is made to the trust. The value transferred will be charged in the Company's profit and loss account for the year to which it relates.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| Additions | 3,200 |
| At 31 December 2015 | <u>3,200</u> |
| DEPRECIATION | |
| Charge for period | 1,067 |
| At 31 December 2015 | <u>1,067</u> |
| NET BOOK VALUE | |
| At 31 December 2015 | <u>2,133</u> |

Notes to the Abbreviated Accounts - continued
for the Period 1 August 2014 to 31 December 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 August 2014
and 31 December 2015

297,000

NET BOOK VALUE

At 31 December 2015
At 31 July 2014

297,000

297,000

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.12.15 £ | 31.7.14 £ |
|---------|----------|-------------------|---------------|--------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the period ended 31 December 2015 and the year ended 31 July 2014:

| | 31.12.15 £ | 31.7.14 £ |
|--|-----------------|----------------|
| Mr J R Sammon | | |
| Balance outstanding at start of period | (7,545) | 114,699 |
| Amounts advanced | 188,000 | 74,738 |
| Amounts repaid | (197,198) | (196,982) |
| Balance outstanding at end of period | <u>(16,743)</u> | <u>(7,545)</u> |
| Mr J Brown | | |
| Balance outstanding at start of period | (7,319) | 114,725 |
| Amounts advanced | 177,411 | 74,737 |
| Amounts repaid | (196,989) | (196,781) |
| Balance outstanding at end of period | <u>(26,897)</u> | <u>(7,319)</u> |

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