

Registered number: 08125366

---

**ELYSIAN FUELS 2012 NO.17 LIMITED**

---

**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 5 APRIL 2013**

FRIDAY



A36

\*A2NN2BEH\*  
20/12/2013  
COMPANIES HOUSE

#320

---

**ELYSIAN FUELS 2012 NO.17 LIMITED**  
**REGISTERED NUMBER: 08125366**

---

**ABBREVIATED BALANCE SHEET**  
**AS AT 5 APRIL 2013**

---

	Note	£	2013 £
<b>FIXED ASSETS</b>			
Investments	2		<u>2,974,270</u>
<b>NET ASSETS</b>			<u><u>2,974,270</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		<u>2,974,270</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,974,270</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2013 and of its profit or loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by

.....  
T Levy  
Director

Date 18/12/13

The notes on pages 2 to 3 form part of these financial statements

---

## ELYSIAN FUELS 2012 NO.17 LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2013

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment. The directors undertake an impairment review annually in order to establish whether there are any indicators of a fall in value. In doing so various factors are taken into account including economic, future expected performance and market conditions.

Any necessary provision in a given period is charged to the profit and loss in that year.

#### 2. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 29 June 2012	-
Additions	2,974,270
At 5 April 2013	2,974,270
<b>Net book value</b>	
At 5 April 2013	2,974,270

##### Participating interests

The participating interest represents an investment by Elysian Fuels 2012 No 17 Limited ("the Company") in 96% of the total Members' capital of Elysian Fuels 17 LLP ("the LLP"), which is registered in England and Wales. Under the terms of the LLP agreement, the Company does not have control over the partnership and, as such, is not considered to be the parent company of the LLP.

The LLP's business is that of providing design services in relation to the proposed design, establishment and operation of a bio-ethanol production plant, which is intended to produce Ethanol from UK-grown wheat. Its future income is dependent on the success of these activities, market conditions on completion and other factors not known at this time. The directors established that the costs of the company's investment were appropriate at the date it was made and have reviewed the investment for impairments at the balance sheet date. There are no factors that the directors are aware of which would act to impair the investment, since its performance continues according to expectations.

---

**ELYSIAN FUELS 2012 NO 17 LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 5 APRIL 2013**

---

**2. FIXED ASSET INVESTMENTS (continued)**

The LLP's profit/(loss) for the period ended and balance sheet as at the 5 April 2013 were

	<b>2013 £</b>
<b>Profit/(Loss)</b>	<b>(2,682,132)</b>
<b>Assets</b>	
Current assets	<b>1,008,537</b>
<b>Liabilities</b>	
Due within one year or less	<b>(604,864)</b>
<b>Share of net assets</b>	<b>403,673</b>

**3. SHARE CAPITAL**

	<b>2013 £</b>
<b>Allotted, called up and fully paid</b>	
2,974,270 Ordinary shares of £1 each	<b>2,974,270</b>

The following shares were issued during the year for cash at par

2,974,270 Ordinary Shares of £1 each

Details of the various rights attached to each type of share capital is included in the Articles of Association