

**PINKS BOUTIQUE LTD.  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2023**

**PINKS BOUTIQUE LTD.**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**PINKS BOUTIQUE LTD.  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2023**

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<b>Directors</b>	Ms K L Allen L C H Sherriff
<b>Company Number</b>	08121405 (England and Wales)
<b>Registered Office</b>	THE BARN RAMSLEY FIELD STATION ROAD MELBOURNE DERBYSHIRE DE73 8BR UNITED KINGDOM
<b>Accountants</b>	Hazelwood Accounting Services Ltd 24 South Street Melbourne Derbyshire DE73 8GB

**PINKS BOUTIQUE LTD.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	5,666	7,555
Tangible assets	<u>5</u>	1,635	2,660
		<u>7,301</u>	<u>10,215</u>
<b>Current assets</b>			
Inventories		86,244	93,289
Debtors	<u>6</u>	20,097	10,486
Cash at bank and in hand		54	27,101
		<u>106,395</u>	<u>130,876</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(77,503)	(81,740)
<b>Net current assets</b>		<u>28,892</u>	<u>49,136</u>
<b>Total assets less current liabilities</b>		36,193	59,351
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(35,008)	(44,781)
<b>Net assets</b>		<u>1,185</u>	<u>14,570</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,183	14,568
<b>Shareholders' funds</b>		<u>1,185</u>	<u>14,570</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 April 2024 and were signed on its behalf by

L C H Sherriff  
Director

Company Registration No. 08121405

**PINKS BOUTIQUE LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

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**1 Statutory information**

Pinks Boutique Ltd. is a private company, limited by shares, registered in England and Wales, registration number 08121405. The registered office is THE BARN, RAMSLEY FIELD, STATION ROAD, MELBOURNE, DERBYSHIRE, DE73 8BR, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised in the period in which the goods and services were provided.

***Goodwill***

Goodwill, being the amount paid in connection with the acquisition of the business in 2012, is being amortised over its estimated remaining useful life of 9 years from 1 August 2017.

***Stocks***

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

***Pension costs and other post-retirement benefits***

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

***Government grants***

Grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	15% reducing balance
Computer equipment	33.33% straight line

***Presentation currency***

The accounts are presented in £ sterling.

**PINKS BOUTIQUE LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

**4 Intangible fixed assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 August 2022	17,000
At 31 July 2023	17,000
<b>Amortisation</b>	
At 1 August 2022	9,445
Charge for the year	1,889
At 31 July 2023	11,334
<b>Net book value</b>	
At 31 July 2023	5,666
At 31 July 2022	7,555

**5 Tangible fixed assets**

	<b>Plant &amp; machinery</b> <b>£</b>	<b>Fixtures &amp; fittings</b> <b>£</b>	<b>Computer equipment</b> <b>£</b>	<b>Total</b> <b>£</b>
<b>Cost or valuation</b>				
At 1 August 2022	5,288	3,800	2,683	11,771
At 31 July 2023	5,288	3,800	2,683	11,771
<b>Depreciation</b>				
At 1 August 2022	5,288	2,929	894	9,111
Charge for the year	-	131	894	1,025
At 31 July 2023	5,288	3,060	1,788	10,136
<b>Net book value</b>				
At 31 July 2023	-	740	895	1,635
At 31 July 2022	-	871	1,789	2,660

**6 Debtors**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	19,302	9,247
Accrued income and prepayments	795	1,239
	20,097	10,486

**7 Creditors: amounts falling due within one year**

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Bank loans and overdrafts	35,692	33,598
Trade creditors	14,945	6,342
Taxes and social security	9,715	8,073
Other creditors	4,597	4,048
Loans from directors	11,739	25,688
Accruals	815	3,991
	77,503	81,740

**PINKS BOUTIQUE LTD.**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2023**

<b>8 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	35,008	44,781
Aggregate of amounts that fall due for payment after five years	2,965	-
	<u>          </u>	<u>          </u>

<b>9 Operating lease commitments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
At 31 July 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:		
Not later than one year	7,122	4,616
Later than one year and not later than five years	11,738	13,848
	<u>          </u>	<u>          </u>
	<u>18,860</u>	<u>18,464</u>

**10 Average number of employees**

During the year the average number of employees was 5 (2022: 5).

