

Financial Statements
for the Year Ended 31 July 2022
for
Pinks Boutique Ltd

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for the Year Ended 31 July 2022

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Pinks Boutique Ltd
Company Information
for the Year Ended 31 July 2022

DIRECTORS:

Ms K L Allen
L C H Sherriff

REGISTERED OFFICE:

The Barn
Ramsley Field
Station Road
Melbourne
Derbyshire
DE73 8BR

REGISTERED NUMBER:

08121405 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Pinks Boutique Ltd (Registered number: 08121405)

Balance Sheet
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		7,555		9,444
Tangible assets	5		<u>2,660</u>		<u>425</u>
			10,215		9,869
CURRENT ASSETS					
Stocks		93,289		91,538	
Debtors	6	10,486		12,746	
Cash at bank		<u>27,101</u>		<u>2,947</u>	
		130,876		107,231	
CREDITORS					
Amounts falling due within one year	7	<u>81,740</u>		<u>55,267</u>	
NET CURRENT ASSETS			<u>49,136</u>		<u>51,964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,351		61,833
CREDITORS					
Amounts falling due after more than one year	8		<u>44,781</u>		<u>23,002</u>
NET ASSETS			<u>14,570</u>		<u>38,831</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>14,568</u>		<u>38,829</u>
			<u>14,570</u>		<u>38,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Pinks Boutique Ltd (Registered number: 08121405)

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2023 and were signed on its behalf by:

L C H Sherriff - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Pinks Boutique Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised in the period in which the goods and services were provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2012, is being amortised over its estimated remaining useful life of 9 years from 1 August 2017.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 5) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2021	
and 31 July 2022	<u>17,000</u>
AMORTISATION	
At 1 August 2021	7,556
Charge for year	<u>1,889</u>
At 31 July 2022	<u>9,445</u>
NET BOOK VALUE	
At 31 July 2022	<u>7,555</u>
At 31 July 2021	<u>9,444</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1 August 2021	5,288	3,200	-	8,488
Additions	-	600	2,683	3,283
At 31 July 2022	<u>5,288</u>	<u>3,800</u>	<u>2,683</u>	<u>11,771</u>
DEPRECIATION				
At 1 August 2021	5,288	2,775	-	8,063
Charge for year	-	154	894	1,048
At 31 July 2022	<u>5,288</u>	<u>2,929</u>	<u>894</u>	<u>9,111</u>
NET BOOK VALUE				
At 31 July 2022	<u>-</u>	<u>871</u>	<u>1,789</u>	<u>2,660</u>
At 31 July 2021	<u>-</u>	<u>425</u>	<u>-</u>	<u>425</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	9,247	9,790
Other debtors	-	2,392
Prepayments	<u>1,239</u>	<u>564</u>
	<u>10,486</u>	<u>12,746</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	33,598	6,382
Trade creditors	6,342	7,450
Tax	-	5,898
Social security and other taxes	8,073	1,772
Other creditors	4,048	1,666
Directors' current accounts	25,688	28,334
Accrued expenses	<u>3,991</u>	<u>3,765</u>
	<u>81,740</u>	<u>55,267</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-5 years	44,781	13,236
Bank loans more than 5 years	<u>-</u>	<u>9,766</u>
	<u>44,781</u>	<u>23,002</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued	2022	2021
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more than 5 years	<u>-</u>	<u>9,766</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.