

**Unaudited Financial Statements**

**for the Year Ended 31 July 2020**

**for**

**Pinks Boutique Ltd**

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**for the Year Ended 31 July 2020**

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**Pinks Boutique Ltd**

**Company Information**  
**for the Year Ended 31 July 2020**

**DIRECTORS:**

Ms K L Allen  
L C H Sherriff

**REGISTERED OFFICE:**

29 Blanch Croft  
Melbourne  
Derby  
Derbyshire  
DE73 8GG

**REGISTERED NUMBER:**

08121405 (England and Wales)

**ACCOUNTANTS:**

Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Balance Sheet**  
**31 July 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		11,333		13,222
Tangible assets	5		-		-
			<u>11,333</u>		<u>13,222</u>
<b>CURRENT ASSETS</b>					
Stocks		72,260		89,737	
Debtors	6	3,064		24,233	
Cash at bank		<u>68,410</u>		<u>712</u>	
		143,734		114,682	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>96,910</u>		<u>129,264</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>46,824</u>		<u>(14,582)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			58,157		(1,360)
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>25,000</u>		<u>5,446</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>33,157</u>		<u>(6,806)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>33,155</u>		<u>(6,808)</u>
			<u>33,157</u>		<u>(6,806)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2021 and were signed on its behalf by:

L C H Sherriff - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2020**

**1. STATUTORY INFORMATION**

Pinks Boutique Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover is recognised in the period in which the goods and services were provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2012, is being amortised over its estimated remaining useful life of 9 years from 1 August 2017.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 August 2019 and 31 July 2020	<u>17,000</u>
<b>AMORTISATION</b>	
At 1 August 2019	3,778
Charge for year	<u>1,889</u>
At 31 July 2020	<u>5,667</u>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<u>11,333</u>
At 31 July 2019	<u>13,222</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2019 and 31 July 2020	<u>5,288</u>	<u>2,700</u>	<u>7,988</u>
<b>DEPRECIATION</b>			
At 1 August 2019 and 31 July 2020	<u>5,288</u>	<u>2,700</u>	<u>7,988</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 July 2019	<u>-</u>	<u>-</u>	<u>-</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,550	23,115
Other debtors	12	1,118
Prepayments	<u>1,502</u>	<u>-</u>
	<u>3,064</u>	<u>24,233</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	-	9,740
Other loans	9,899	16,736
Trade creditors	13,754	33,647
Tax	10,897	-
Social security and other taxes	17,877	5,461
Other creditors	7,955	-
Directors' current accounts	35,478	62,980
Accrued expenses	<u>1,050</u>	<u>700</u>
	<u>96,910</u>	<u>129,264</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans - 1-5 years	19,583	-
Bank loans more than 5 years	5,417	-
Other loans - 1-2 years	<u>-</u>	<u>5,446</u>
	<u>25,000</u>	<u>5,446</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2020**

8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued</b>	2020	2019
		£	£
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more than 5 years	<u>5,417</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.