Registered Number 08120200

FUNDINGSECURE LTD

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013
		£
Fixed assets		
Tangible assets	2	13,420
		13,420
Current assets		
Cash at bank and in hand		59,381
		59,381
Creditors: amounts falling due within one year		(50)
Net current assets (liabilities)		59,331
Total assets less current liabilities		72,751
Total net assets (liabilities)		72,751
Capital and reserves		
Called up share capital	3	1,100
Share premium account		108,854
Profit and loss account		(37,203)
Shareholders' funds		72,751

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 March 2014

And signed on their behalf by:
Richard Luxmore, Director
Noman Akram, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment 25% on straight line basis
Software development 25% on straight line basis

2 Tangible fixed assets

	£
Cost	
Additions	13,420
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	13,420
Depreciation	
Charge for the year	-
On disposals	-
At 30 June 2013	-
Net book values	
At 30 June 2013	13,420

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment 25% on straight line basis
Software development 25% on straight line basis

As the company had not started trading at the end of the review date, no depreciation was charged.

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013
	£
11,002 Ordinary shares of £0.10 each	1,100

The company was formed on 26th June 2012 with an initial share capital of 10,000 shares for a consideration of £74,848.
A further 300 shares were issued on 27th May 2013 at nominal value of £30
A further 702 shares were issued on 28th May 2013 for a consideration of £35,076.