

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Steel and Metalwork Products Ltd**

**Contents of the Financial Statements  
for the year ended 31 March 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Accountants' Report</b>	<b>5</b>

**Steel and Metalwork Products Ltd**

**Company Information  
for the year ended 31 March 2023**

**DIRECTOR:** J Scales

**REGISTERED OFFICE:** 8 Navigation Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7BJ

**REGISTERED NUMBER:** 08119893 (England and Wales)

**ACCOUNTANTS:** Beaumonts  
8 Navigation Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7BJ

**Balance Sheet**  
**31 March 2023**

	Notes	31.3.23 £	£	31.3.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		751		1,001
<b>CURRENT ASSETS</b>					
Stocks		6,691		80,745	
Debtors	5	79,293		37,991	
Cash at bank and in hand		<u>72,048</u>		<u>87,051</u>	
		158,032		205,787	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>63,203</u>		<u>123,627</u>	
<b>NET CURRENT ASSETS</b>			<u>94,829</u>		<u>82,160</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			95,580		83,161
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(26,667)		(36,667)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(142)</u>		<u>(190)</u>
<b>NET ASSETS</b>			<u>68,771</u>		<u>46,304</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>68,671</u>		<u>46,204</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>68,771</u>		<u>46,304</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 August 2023 and were signed by:

J Scales - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

**1. STATUTORY INFORMATION**

Steel and Metalwork Products Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents amounts invoiced in respect of the fabrication and installation of metal products.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance  
Computer equipment - 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022			
and 31 March 2023	108	2,283	2,391
<b>DEPRECIATION</b>			
At 1 April 2022	29	1,361	1,390
Charge for year	20	230	250
At 31 March 2023	49	1,591	1,640
<b>NET BOOK VALUE</b>			
At 31 March 2023	59	692	751
At 31 March 2022	79	922	1,001

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	75,605	20,422
Other debtors	3,688	17,569
	<u>79,293</u>	<u>37,991</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	27,239	99,978
Taxation and social security	14,874	1,731
Other creditors	11,090	11,918
	<u>63,203</u>	<u>123,627</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans	<u>26,667</u>	<u>36,667</u>

**Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Steel and Metalwork Products Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Steel and Metalwork Products Ltd for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Steel and Metalwork Products Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Steel and Metalwork Products Ltd and state those matters that we have agreed to state to the director of Steel and Metalwork Products Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Steel and Metalwork Products Ltd and its director for our work or for this report.

It is your duty to ensure that Steel and Metalwork Products Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Steel and Metalwork Products Ltd. You consider that Steel and Metalwork Products Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Steel and Metalwork Products Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Beaumonts  
8 Navigation Court  
Calder Park  
Wakefield  
West Yorkshire  
WF2 7BJ

1 August 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.