

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
STEEL AND METALWORK PRODUCTS LTD

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for the year ended 31 March 2014

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STEEL AND METALWORK PRODUCTS LTD

COMPANY INFORMATION

for the year ended 31 March 2014

DIRECTORS:

P M Mountain
J Scales

REGISTERED OFFICE:

8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

REGISTERED NUMBER:

08119893 (England and Wales)

ACCOUNTANTS:

Beaumonts
8 Navigation Court
Calder Park
Wakefield
WF2 7BJ

STEEL AND METALWORK PRODUCTS LTD (REGISTERED NUMBER: 08119893)

ABBREVIATED BALANCE SHEET

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		457		125
CURRENT ASSETS					
Stocks		5,000		29,171	
Debtors		60,670		51,025	
Cash at bank		-		8,248	
		<u>65,670</u>		<u>88,444</u>	
CREDITORS					
Amounts falling due within one year		<u>65,523</u>		<u>65,708</u>	
NET CURRENT ASSETS			<u>147</u>		<u>22,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			604		22,861
PROVISIONS FOR LIABILITIES			-		25
NET ASSETS			<u>604</u>		<u>22,836</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>504</u>		<u>22,736</u>
SHAREHOLDERS' FUNDS			<u>604</u>		<u>22,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 November 2014 and were signed on its behalf by:

J Scales - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	150
Additions	415
At 31 March 2014	<u>565</u>
DEPRECIATION	
At 1 April 2013	25
Charge for year	83
At 31 March 2014	<u>108</u>
NET BOOK VALUE	
At 31 March 2014	<u>457</u>
At 31 March 2013	<u>125</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.