

REGISTERED NUMBER: 08119893 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
STEEL AND METALWORK PRODUCTS LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

STEEL AND METALWORK PRODUCTS LTD

COMPANY INFORMATION

for the year ended 31 March 2017

DIRECTORS:

P M Mountain
J Scales

REGISTERED OFFICE:

8 Navigation Court
Calder Park
Wakefield
West Yorkshire
WF2 7BJ

REGISTERED NUMBER:

08119893 (England and Wales)

STEEL AND METALWORK PRODUCTS LTD (REGISTERED NUMBER: 08119893)

BALANCE SHEET

31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		1,921		2,581
CURRENT ASSETS					
Stocks		7,814		14,048	
Debtors	5	57,646		85,926	
Cash at bank		<u>25,354</u>		<u>-</u>	
		90,814		99,974	
CREDITORS					
Amounts falling due within one year	6	<u>65,620</u>		<u>84,194</u>	
NET CURRENT ASSETS			<u>25,194</u>		<u>15,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,115</u>		<u>18,361</u>
PROVISIONS FOR LIABILITIES			<u>327</u>		<u>517</u>
NET ASSETS			<u><u>26,788</u></u>		<u><u>17,844</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>26,688</u>		<u>17,744</u>
SHAREHOLDERS' FUNDS			<u><u>26,788</u></u>		<u><u>17,844</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 September 2017 and were signed on its behalf by:

J Scales - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017**

1. STATUTORY INFORMATION

Steel and Metalwork Products Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that there is sufficient evidence to indicate that it is more likely than not that they will be recovered in the future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	4,000	565	4,565
Additions	-	233	233
Disposals	-	(415)	(415)
At 31 March 2017	<u>4,000</u>	<u>383</u>	<u>4,383</u>
DEPRECIATION			
At 1 April 2016	1,750	234	1,984
Charge for year	563	52	615
Eliminated on disposal	-	(137)	(137)
At 31 March 2017	<u>2,313</u>	<u>149</u>	<u>2,462</u>
NET BOOK VALUE			
At 31 March 2017	<u>1,687</u>	<u>234</u>	<u>1,921</u>
At 31 March 2016	<u>2,250</u>	<u>331</u>	<u>2,581</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	57,546	85,826
Other debtors	<u>100</u>	<u>100</u>
	<u>57,646</u>	<u>85,926</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	-	2,841
Trade creditors	36,912	60,349
Taxation and social security	15,171	12,793
Other creditors	<u>13,537</u>	<u>8,211</u>
	<u>65,620</u>	<u>84,194</u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the directors £10,615 (2016 - £590).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.