

Company registration number: 08118419

UNAUDITED FINANCIAL  
STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2016

CONCIERGE LEASING  
LIMITED



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BRIGHTER THINKING

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**CONCIERGE LEASING LIMITED**  
REGISTERED NUMBER:08118419

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**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2016**

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	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	55,424	58,484
Bank and cash balances		1,014,678	138,208
		<u>1,070,102</u>	<u>196,692</u>
Creditors: amounts falling due within one year	5	(1,060,310)	(186,431)
<b>Net current assets</b>		<u>9,792</u>	<u>10,261</u>
<b>Total assets less current liabilities</b>		<u>9,792</u>	<u>10,261</u>
<b>Net assets</b>		<u><u>9,792</u></u>	<u><u>10,261</u></u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		9,791	10,260
		<u>9,792</u>	<u>10,261</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

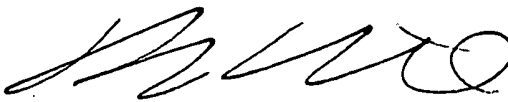
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

Miss F White  
Director



25/09/2017

The notes on pages 2 to 4 form part of these financial statements.

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# CONCIERGE LEASING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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### 1. General information

Concierge Leasing Limited is a private company, limited by shares, registered in England and Wales, registration number 08118419.

The registered office is 1st Floor, 591-593 Kings Road, London, SW6 2EH.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Going concern

The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the directors adopt the going concern basis of accounting in preparing the annual financial statements.

#### 2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

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# CONCIERGE LEASING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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### 2. Accounting policies (continued)

#### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2015 - 3).

### 4. Debtors

	2016 £	2015 £
Trade debtors	3,723	49,941
Amounts owed by group undertakings	51,701	8,543
	<u>55,424</u>	<u>58,484</u>

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# CONCIERGE LEASING LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

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**5. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	2,550	750
Corporation tax	32,133	40,222
Taxation and social security	9,020	10,593
Other creditors	999,477	122,966
Accruals and deferred income	17,130	11,900
	<u>1,060,310</u>	<u>186,431</u>

**6. Parent company and ultimate controlling party**

The company is controlled by its parent company, Concierge London Limited, by virtue of its 100% shareholding. The parent company's registered office address and principal place of business is 1st Floor, 591-593 Kings Road, London, SW6 2EH.