

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A22 *A7IC88Q1* 09/11/2018 #86
COMPANIES HOUSE

1 Company details

Company number 0 8 1 1 8 3 1 4
Company name in full Durata Therapeutics Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Ashley
Surname Rowe

3 Liquidator's address

Building name/number 46-48 East Smithfield
Street London
Post town E1W 1AW
County/Region
Postcode
Country

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

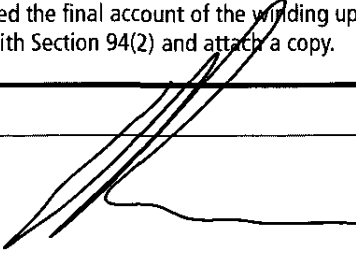
5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X</div>  <div>X</div>	
Signature date	<div> <div>d</div>0<div>d</div>7 <div>m</div>1<div>m</div>1 <div>y</div>2<div>y</div>0<div>y</div>1<div>y</div>8 </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Paul Royal
Company name	Milsted Langdon LLP
Address	46-48 East Smithfield
	London
Post town	E1W 1AW
County/Region	
Postcode	
Country	
DX	
Telephone	0203 150 1113



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

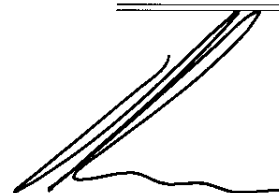
Durata Therapeutics Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 12 June 2018 To 5 November 2018

S of A £		£	£
	ASSET REALISATIONS		
	Tax & VAT refunds	1,356.93	
1.00	Called up share capital not paid	1.00	
			1,357.93
	DISTRIBUTIONS		
	Ordinary shareholders	1,357.93	
			(1,357.93)
1.00			NIL

REPRESENTED BY

NIL

Note:



Simon Ashley Rowe
Liquidator

Liquidator's Final Account to Members

**Durata Therapeutics Limited
- In Liquidation
5 November 2018**

CONTENTS

- 1 Introduction
- 2 Progress of the Liquidation
- 3 Outcome for Creditors
- 4 Distributions to Members
- 5 Liquidator's Remuneration
- 6 Conclusion

APPENDICES

- A Receipts and Payments Account from 12 June 2018 to 5 November 2018
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1.0 INTRODUCTION

- 1.1 I, Simon Rowe of Milsted Langdon LLP, 46 -48 East Smithfield, London, E1W 1AW was appointed as Liquidator of Durata Therapeutics Limited (the Company) on 12 June 2018. The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the Period).
- 1.2 Information about the way that we will use, and store personal data in relation to insolvency appointments can be found in the Privacy Notice which can be found at <https://www.insolvency-advice.co.uk/services/information-for-creditors/>. If you are unable to download this, please contact my office and a hard copy will be provided to you.
- 1.3 The trading address of the Company was 1st Floor, Marlow International, Parkway, Marlow, SL7 1YL.
- 1.4 The registered office of the Company was changed to Milsted Langdon LLP, 46-48 East Smithfield, London, E1W 1AW and its registered number is 08118314.

2.0 PROGRESS OF THE LIQUIDATION

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the liquidator.

Called up share capital

- 2.2 The sole asset scheduled in the directors' Declaration of Solvency was unpaid share capital of £1, due from the shareholder and parent company, Durata Therapeutics International BV.
- 2.3 The balance owed was set against the equivalent capital distribution to the parent company and deemed as being repaid in full as at that date.

PAYE overpayment

- 2.4 I have been notified by HM Revenue & Customs (HMRC), that a historic overpayment of PAYE was shown on the Company's record.
- 2.5 A cheque in the sum of £1,356.93 was received accordingly, following the closure of the Company's tax records by HMRC.
- 2.6 A bank account was opened to receive these funds and for the subsequent distribution to the member.

Other matters

- 2.7 No other assets came to light during the period of the liquidation and none were anticipated.

2.8 The Company was not registered for VAT and had been dormant for Corporation Tax purposes. No returns were therefore due and I received clearance from HM Revenue and Customs and confirmation that they had no matters to raise.

2.9 No interest was received on funds held in the liquidation account and therefore no Corporation Tax return was due for the post-liquidation accounting period.,

3.0 OUTCOME FOR CREDITORS

Secured Creditors

3.1 The Company had no secured creditors.

Preferential Creditors

3.2 The Company had no creditors that would be accorded preferential status. No preferential claims were received or anticipated.

Unsecured Creditors

3.3 No creditors were scheduled on the Declaration of Solvency and none came forward with claims during the statutory claims period, as advertised in the London Gazette.

4.0 DISTRIBUTIONS TO MEMBERS

4.1 The following distributions have been made to the member:

- An initial distribution of £1, which incorporated set-off of the unpaid share capital balance, representing £1 per share, on 1 October 2018.
- A final distribution of £1,356.93, representing £1,356.93 per share, with this report.

5.0 LIQUIDATOR'S REMUNERATION

5.1 My remuneration in respect of work carried out as liquidator of the Company, including fees for my pre-appointment work, was paid by another Allergan Group Company.

5.2 The fee received by me of £25,000 plus VAT and disbursements was for my work undertaken on this liquidation and also my work on the liquidation of four other group companies.

5.3 No funds were realised into the liquidation estate and therefore, no funds were drawn.

5.4 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

5.5 During the Period the following Category 1 disbursements were incurred and reimbursed by a third party:

- Statutory advertising £213.00 plus VAT
- Bonding £10.00

5.5 No Category 2 disbursements were incurred.

6.0 CONCLUSION

6.1 With the circulation of this final account, and its filing with the Registrar of Companies, I am released from office as Liquidator.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Simon Rowe', with a horizontal line extending to the right.

SIMON ROWE
Liquidator

RECEIPTS AND PAYMENTS ACCOUNT

APPENDIX A

Statement of Affairs		From 12/06/2018 To 05/11/2018
	ASSET REALISATIONS	
	Tax & VAT refunds	1,356.93
1.00	Called up share capital not paid	1.00
		<u>1,357.93</u>
	DISTRIBUTIONS	
	Ordinary shareholders	<u>1,357.93</u>
		(1,357.93)
<u>1.00</u>		<u>NIL</u>
	REPRESENTED BY	
		<u>NIL</u>

Notes:

This estate is not VAT registered and therefore VAT is not recoverable.

The following dividends have been paid;

Return of Capital paid on 01/10/2018 of 1£ per share

Return of Capital paid on 01/11/2018 of 1357£ per share

**ADDITIONAL INFORMATION IN RELATION TO THE
OFFICE HOLDER'S FEES PURSUANT TO STATEMENT
OF INSOLVENCY PRACTICE 9**

APPENDIX B

1.0 STAFF ALLOCATION AND THE USE OF SUB-CONTRACTORS

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. Our charge-out rate schedule below provides details of all grades of staff and their experience level.
- 1.3 We have not utilised the services of any sub-contractors in this case.

2.0 PROFESSIONAL ADVISORS

- 2.1 On this assignment no professional advisors have been instructed.

3.0 DISBURSEMENTS

- 3.1 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval from creditors. These are the costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, faxes and photocopying.
- 3.3 We would advise that Category 2 disbursements are currently charged by this firm at the following rates:

Disbursement	Charge
Faxes	50p per sheet
Internal room hire for creditors' meetings	£70
Mailing fees (including postage)	
VA Proposals	£4.00 per pack
Large - over 20 pages	£1.75 per pack
Large	£1.60 per pack
Small	75p per pack
Mileage	45p per mile
Photocopies	10p per sheet

4.0 CHARGE-OUT RATES

- 4.1 A schedule of our charge-out rates for this assignment is detailed below. These rates are reviewed on an annual basis but there have been no material increases in these rates since the commencement of this case.

	£/hr
Licensed Insolvency Practitioners	195-285
Managers and Supervisors	130-200
Case Administrators and other Administrative staff	33-100

- 4.2 Please note that this firm records its time in minimum units of 1 minute.

5.0 CREDITORS' GUIDE TO FEES

- 5.1 A Creditors' Guide to the manner in which remuneration charged in this case and the rules relating to this area are detailed in the guides available on our website at <https://www.insolvency-advice.co.uk/services/information-for-creditors/>.