

**ASTON WOOD GOLF CLUB LIMITED**

**Unaudited Financial Statements for the Year Ended 31 March 2021**

**Contents of the Financial Statements  
for the Year Ended 31 March 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**ASTON WOOD GOLF CLUB LIMITED**

**Company Information  
for the Year Ended 31 March 2021**

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**DIRECTOR:** C B Crawshaw

**REGISTERED OFFICE:** Blake Street  
Sutton Coldfield  
West Midlands  
B74 4EU

**REGISTERED NUMBER:** 08116879 (England and Wales)

**ACCOUNTANTS:** Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**ASTON WOOD GOLF CLUB LIMITED (REGISTERED NUMBER: 08116879)**

**Balance Sheet  
31 March 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Intangible assets	5	70,000	87,500
Tangible assets	6	<u>3,492,366</u>	<u>3,525,427</u>
		<u>3,562,366</u>	<u>3,612,927</u>
<b>CURRENT ASSETS</b>			
Stocks		15,595	19,509
Debtors	7	45,652	45,387
Cash at bank and in hand		<u>177,258</u>	<u>171,395</u>
		238,505	236,291
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(3,600,951)</u>	<u>(3,824,982)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,362,446)</u>	<u>(3,588,691)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		199,920	24,236
<b>CREDITORS</b>			
Amounts falling due after more than one year	9	<u>(52,767)</u>	<u>(6,576)</u>
<b>NET ASSETS</b>		<u>147,153</u>	<u>17,660</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	1	1
Retained earnings		<u>147,152</u>	<u>17,659</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>147,153</u>	<u>17,660</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statements has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2021 and were signed by:

C B Crawshaw - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

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**1. STATUTORY INFORMATION**

Aston Wood Golf Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the total value, excluding value added tax, of income from golf subscriptions, green fees, bar and catering sales, functions and other sundry items during the year. Turnover is wholly generated within the United Kingdom.

**Goodwill**

Goodwill is amortised over ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 15% on cost

**Government grants**

Government grants have been recognised under the accruals model. Grants relating to revenue expenditure are recognised in income on a systematic basis over the periods to which the entity recognises the related costs for which the grant is intended to compensate.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

3. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 27 (2020 - 37) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>200,000</u>
<b>AMORTISATION</b>	
At 1 April 2020	112,500
Charge for year	<u>17,500</u>
At 31 March 2021	<u>130,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>70,000</u>
At 31 March 2020	<u>87,500</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

## 6. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2020	3,785,293	1,101,959	4,887,252
Additions	-	86,993	86,993
Disposals	-	(106,982)	(106,982)
At 31 March 2021	<u>3,785,293</u>	<u>1,081,970</u>	<u>4,867,263</u>
<b>DEPRECIATION</b>			
At 1 April 2020	337,369	1,024,456	1,361,825
Charge for year	55,957	61,285	117,242
Eliminated on disposal	-	(104,170)	(104,170)
At 31 March 2021	<u>393,326</u>	<u>981,571</u>	<u>1,374,897</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>3,391,967</u>	<u>100,399</u>	<u>3,492,366</u>
At 31 March 2020	<u>3,447,924</u>	<u>77,503</u>	<u>3,525,427</u>

Included in cost of land and buildings is freehold land of £ 987,500 (2020 - £ 987,500 ) which is not depreciated.

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	31,440	18,477
Other debtors	<u>14,212</u>	<u>26,910</u>
	<u>45,652</u>	<u>45,387</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 10)	21,621	2,280
Trade creditors	171,640	174,630
Taxation and social security	18,675	55,708
Other creditors	<u>3,389,015</u>	<u>3,592,364</u>
	<u>3,600,951</u>	<u>3,824,982</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Hire purchase contracts (see note 10)	<u>52,767</u>	<u>6,576</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

10. **LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts	
	2021	2020
	£	£
Net obligations repayable:		
Within one year	21,621	2,280
Between one and five years	<u>52,767</u>	<u>6,576</u>
	<u>74,388</u>	<u>8,856</u>

The company has total operating lease commitments of £489 (2020: £8,119).

11. **SECURED DEBTS**

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>74,388</u>	<u>8,856</u>

The hire purchase liability is secured on the assets.

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.