

ASTON WOOD GOLF CLUB LIMITED

Unaudited Financial Statements

for the Year Ended 31 March 2016

ASTON WOOD GOLF CLUB LIMITED (REGISTERED NUMBER: 08116879)

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for the Year Ended 31 March 2016**

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ASTON WOOD GOLF CLUB LIMITED

Company Information
for the Year Ended 31 March 2016

DIRECTOR: C B Crawshaw

REGISTERED OFFICE: Blake Street
Sutton Coldfield
West Midlands
B74 4EU

REGISTERED NUMBER: 08116879 (England and Wales)

ACCOUNTANTS: Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

ASTON WOOD GOLF CLUB LIMITED (REGISTERED NUMBER: 08116879)

**Balance Sheet
31 March 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	157,500	175,000
Tangible assets	5	<u>4,292,466</u>	<u>4,466,361</u>
		<u>4,449,966</u>	<u>4,641,361</u>
CURRENT ASSETS			
Stocks		21,890	23,809
Debtors	6	105,567	131,472
Cash at bank and in hand		<u>303,499</u>	<u>208,495</u>
		430,956	363,776
CREDITORS			
Amounts falling due within one year	7	<u>(4,971,005)</u>	<u>(629,795)</u>
NET CURRENT LIABILITIES		<u>(4,540,049)</u>	<u>(266,019)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(90,083)	4,375,342
CREDITORS			
Amounts falling due after more than one year	8	<u>-</u>	<u>(4,460,344)</u>
NET LIABILITIES		<u>(90,083)</u>	<u>(85,002)</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings	10	<u>(90,084)</u>	<u>(85,003)</u>
SHAREHOLDERS' FUNDS		<u>(90,083)</u>	<u>(85,002)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ASTON WOOD GOLF CLUB LIMITED (REGISTERED NUMBER: 08116879)

Balance Sheet - continued
31 March 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 4 November 2016 and were signed by:

C B Crawshaw - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2016**

1. STATUTORY INFORMATION

Aston Wood Golf Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on the going concern basis on the assumption that the company's creditors, in particular the company's director, continues to provide financial support to the company.

Turnover

Turnover represents the total value, excluding value added tax, of income from golf subscriptions, green fees, bar and catering sales, functions and other sundry items during the year. Turnover is wholly generated within the United Kingdom.

Goodwill

On transition to FRS102 Section 1A the company has taken advantage of the following transitional relief: not to apply the requirements of Section 19 Business Combinations and Goodwill. Goodwill is now being amortised over ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 44 .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2016

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2015	
and 31 March 2016	<u>200,000</u>
AMORTISATION	
At 1 April 2015	25,000
Charge for year	<u>17,500</u>
At 31 March 2016	<u>42,500</u>
NET BOOK VALUE	
At 31 March 2016	<u>157,500</u>
At 31 March 2015	<u>175,000</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2015	3,767,728	608,339	447,882	4,823,949
Additions	<u>30,065</u>	<u>-</u>	<u>12,269</u>	<u>42,334</u>
At 31 March 2016	<u>3,797,793</u>	<u>608,339</u>	<u>460,151</u>	<u>4,866,283</u>
DEPRECIATION				
At 1 April 2015	57,587	168,771	131,230	357,588
Charge for year	<u>55,956</u>	<u>91,251</u>	<u>69,022</u>	<u>216,229</u>
At 31 March 2016	<u>113,543</u>	<u>260,022</u>	<u>200,252</u>	<u>573,817</u>
NET BOOK VALUE				
At 31 March 2016	<u>3,684,250</u>	<u>348,317</u>	<u>259,899</u>	<u>4,292,466</u>
At 31 March 2015	<u>3,710,141</u>	<u>439,568</u>	<u>316,652</u>	<u>4,466,361</u>

Included in cost of land and buildings is freehold land of £ 1,000,000 (2015 - £ 1,000,000) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	14,760	16,289
Other debtors	<u>90,807</u>	<u>115,183</u>
	<u>105,567</u>	<u>131,472</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2016**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	150,457	229,009
Taxation and social security	97,501	58,358
Other creditors	4,723,047	342,428
	<u>4,971,005</u>	<u>629,795</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	-	4,460,344

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016 £	2015 £
Number:	Class:	Nominal value:		
1	Ordinary	£1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings £
At 1 April 2015	(85,003)
Deficit for the year	<u>(5,081)</u>
At 31 March 2016	<u>(90,084)</u>

11. RELATED PARTY DISCLOSURES

Purchases from related parties £8,375 (2015:£9,764)

Due to related parties at the balance sheet date £nil (2015:£1,261),

Rent received from related parties £7,800 (2015:£6,392).

12. ULTIMATE CONTROLLING PARTY

The controlling party is C B Crawshaw.

13. FIRST YEAR ADOPTION

Transitional relief

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- not to apply the requirements of Section 19 Business Combinations and Goodwill.

As a result the amortisation charge for the year ended 31 March 2016 has been increased by £7,500.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.