

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Avantcarde Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTOR: Mrs S Hitchings

SECRETARY: C Hitchings

REGISTERED OFFICE: 2 Dimond Street
Pembroke Dock
Pembrokeshire
SA72 6AH

REGISTERED NUMBER: 08116188 (England and Wales)

ACCOUNTANTS: Hiland Consulting Limited
Hiland House
282 The Ridgeway
Botany Bay
Enfield
Middlesex
EN2 8AP

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,078		2,157
CURRENT ASSETS					
Stocks		14,500		14,630	
Debtors		2,397		992	
Cash at bank and in hand		<u>4,380</u>		<u>9,404</u>	
		21,277		25,026	
CREDITORS					
Amounts falling due within one year		<u>19,505</u>		<u>17,656</u>	
NET CURRENT ASSETS			<u>1,772</u>		<u>7,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,850		9,527
PROVISIONS FOR LIABILITIES			<u>216</u>		<u>431</u>
NET ASSETS			<u><u>2,634</u></u>		<u><u>9,096</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>2,534</u>		<u>8,996</u>
SHAREHOLDERS' FUNDS			<u><u>2,634</u></u>		<u><u>9,096</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 March 2016 and were signed by:

Mrs S Hitchings - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2014	
and 30 June 2015	<u>4,313</u>
DEPRECIATION	
At 1 July 2014	2,156
Charge for year	<u>1,079</u>
At 30 June 2015	<u>3,235</u>
NET BOOK VALUE	
At 30 June 2015	<u>1,078</u>
At 30 June 2014	<u>2,157</u>

3. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Share capital 1	1.00	<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2015 and 30 June 2014:

	2015 £	2014 £
Mrs S Hitchings		
Balance outstanding at start of year	51	-
Amounts advanced	-	51
Amounts repaid	(51)	-
Balance outstanding at end of year	<u>-</u>	<u>51</u>

During the period under review the Company incurred £12,000 for rent, payable to the director and her spouse, Mr and Mrs Hitchings. The rent becomes payable when the Company profits before tax are sufficient to cover the annual rent charge. At the year end £14,000 (2014: £12,000) is included in 'Accruals'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.