

Unaudited Financial Statements  
for the Period 1 January 2016 to 31 March 2016  
for  
KSO UK LIMITED

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for the Period 1 January 2016 to 31 March 2016

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KSO UK LIMITED

Company Information  
for the Period 1 January 2016 to 31 March 2016

**DIRECTOR:** S K Konstantinou

**SECRETARY:**

**REGISTERED OFFICE:** Unit 7  
Rear of 3 - 9 Belfast Road  
Stamford Hill  
London  
N16 6UN

**REGISTERED NUMBER:** 08109979 (England and Wales)

**ACCOUNTANTS:** Peter Alexander and Co  
24A Alderman's Hill  
Palmers Green  
London  
N13 4PN

Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		508		-
<b>CURRENT ASSETS</b>					
Stocks		32,950		124,132	
Debtors	4	509,502		234,724	
Cash at bank and in hand		<u>362,823</u>		<u>410,163</u>	
		905,275		769,019	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>628,269</u>		<u>578,250</u>	
<b>NET CURRENT ASSETS</b>			<u>277,006</u>		<u>190,769</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>277,514</u>		<u>190,769</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>277,513</u>		<u>190,768</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>277,514</u>		<u>190,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 September 2016 and were signed by:

S K Konstantinou - Director

Notes to the Financial Statements  
for the Period 1 January 2016 to 31 March 2016

1. **STATUTORY INFORMATION**

KSO UK LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Period 1 January 2016 to 31 March 20163. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
Additions	542
At 31 March 2016	<u>542</u>
<b>DEPRECIATION</b>	
Charge for period	34
At 31 March 2016	<u>34</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>508</u>

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.12.15 £
Trade debtors	315,502	233,556
Amounts owed by associates	194,000	-
Other debtors	-	1,168
	<u>509,502</u>	<u>234,724</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.16 £	31.12.15 £
Trade creditors	541,435	555,975
Taxation and social security	85,834	20,525
Other creditors	1,000	1,750
	<u>628,269</u>	<u>578,250</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is S K Konstantinou.

By virtue of his shareholding and directorship, Mr S K Konstantinou is the ultimate controlling party of the company as well as of City Plan Ltd.

Furthermore, by virtue of their directorship and shareholding, Mr S K Konstantinou together with other family members, they are also the ultimate controlling party of Son Trimmings Ltd, Son Trimmings (UK) Ltd, Klestro 2000 Ltd, K Fastners Ltd, and Lenville Properties Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.