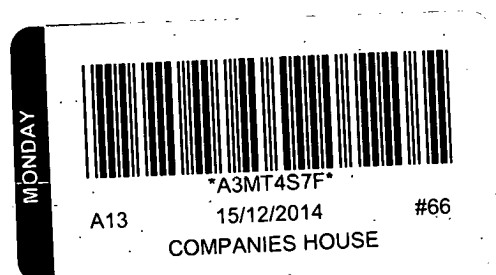


Registration number 8107773

Ashworth Valley Inns Limited

Abbreviated accounts

for the year ended 30 June 2014



Ashworth Valley Inns Limited

**Abbreviated balance sheet
as at 30 June 2014**

| | | 2014 | | 2013 | |
|---|--------------|--------------------|--------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,187,362 | | 734,358 |
| Current assets | | | | | |
| Debtors | | 1,598 | | 8,339 | |
| Cash at bank and in hand | | 11,940 | | 10,177 | |
| | | <u>13,538</u> | | <u>18,516</u> | |
| Creditors: amounts falling due within one year | | <u>(1,196,220)</u> | | <u>(777,999)</u> | |
| Net current liabilities | | | <u>(1,182,682)</u> | | <u>(759,483)</u> |
| Total assets less current liabilities | | | 4,680 | | (25,125) |
| Net assets/(liabilities) | | | <u>4,680</u> | | <u>(25,125)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | 4,679 | | (25,126) |
| Shareholders' funds | | | <u>4,680</u> | | <u>(25,125)</u> |

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Ashworth Valley Inns Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2014**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2014 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 27 November 2014 and signed on its behalf by



Edward Smethurst
Director

Registration number 8107773

The notes on pages 3 to 4 form an integral part of these financial statements.

Ashworth Valley Inns Limited

Notes to the abbreviated financial statements for the year ended 30 June 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|-------------------------------------|---|----------------------|
| Land and buildings | - | Nil |
| Plant and machinery | - | 15% reducing balance |
| Fixtures, fittings and equipment | - | 15% reducing balance |

1.4. Going concern

The company is currently being supported by the sole director and shareholder Mr E Smethurst. This support will continue until the company can begin to repay the loaned monies from its profits.

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 July 2013 | 754,856 |
| Additions | 489,025 |
| At 30 June 2014 | <u>1,243,881</u> |
| Depreciation | |
| At 1 July 2013 | 20,498 |
| Charge for year | 36,021 |
| At 30 June 2014 | <u>56,519</u> |
| Net book values | |
| At 30 June 2014 | <u>1,187,362</u> |
| At 30 June 2013 | <u>734,358</u> |

Ashworth Valley Inns Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2014**

..... continued

| 3. Share capital | 2014 £ | 2013 £ |
|---|-------------------|-------------------|
| Authorised | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| Allotted, called up and fully paid | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| Equity Shares | | |
| 1 Ordinary shares of £1 each | <u>1</u> | <u>1</u> |