

Company Registration No. 08106095 (England and Wales)

ACCURATE LASER CUTTING (SJS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

ACCURATE LASER CUTTING (SJS) LIMITED

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ACCURATE LASER CUTTING (SJS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		215,252		269,065
Current assets					
Stocks		25,008		24,195	
Debtors		107,388		205,519	
Cash at bank and in hand		31,824		52,252	
		<u>164,220</u>		<u>281,966</u>	
Creditors: amounts falling due within one year	3	<u>(257,246)</u>		<u>(333,911)</u>	
Net current liabilities			<u>(93,026)</u>		<u>(51,945)</u>
Total assets less current liabilities			122,226		217,120
Creditors: amounts falling due after more than one year	4		(91,657)		(179,962)
Provisions for liabilities			<u>(460)</u>		<u>(1,873)</u>
			<u>30,109</u>		<u>35,285</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			30,009		35,185
Shareholders' funds			<u>30,109</u>		<u>35,285</u>

ACCURATE LASER CUTTING (SJS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 July 2016

Mr S J Morgan
Director

Mr J Till
Director

Mr S Rolfe
Director

Company Registration No. 08106095

ACCURATE LASER CUTTING (SJS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	20% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ACCURATE LASER CUTTING (SJS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015 & at 31 March 2016

459,928

Depreciation

At 1 April 2015

190,863

Charge for the year

53,813

At 31 March 2016

244,676

Net book value

At 31 March 2016

215,252

At 31 March 2015

269,065

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £88,858 (2015 - £94,031).

4 Creditors: amounts falling due after more than one year

2016
£

2015
£

Total amounts repayable by instalments which are due in more than five years

17,844

-

The aggregate amount of creditors for which security has been given amounted to £91,657 (2015 - £179,962).

5 Share capital

2016
£

2015
£

Allotted, called up and fully paid

100 Ordinary of £1 each

100

100

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