

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

08099091

Name of Company

Barbara Weiner Limited

I/We Mark Reynolds
5 Stirling Court
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

Note The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

give notice that a general meeting of the company was duly ~~held on~~/summoned for 12 April 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX

The winding up covers the period from 17 June 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed) was as follows

- 1 That the Liquidators final report and account be accepted
- 2 That the Liquidator be released from office



Signed _____ Date 12 April 2016

Valentine & Co
5 Stirling Court
Stirling Way
Borehamwood
Hertfordshire
WD6 2FX

Ref B519/MSR/IM

WEDNESDAY



A20 *A54SJ02A* 13/04/2016 #43
COMPANIES HOUSE

Liquidator's Final Report

**Barbara Weiner Limited
- In Liquidation**

12 April 2016

CONTENTS

- 1 Introduction
- 2 Progress of the Liquidation
- 3 Outcome for Creditors
- 4 Distributions to Members
- 5 Liquidator's Remuneration
- 6 Final meeting of Members
- 7 Conclusion

APPENDICES

- A Receipts and Payments Account for Period from 17 June 2015 to 12 April 2016
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP 9)

1 Introduction

- 1 1 I, Mark Reynolds, of Valentine & Co, 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX, was appointed as Liquidator of Barbara Weiner Limited (the Company) on 17 June 2015. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was Flat 249 The County Hall, Belvedere Road, London, SE1 7GF.
- 1 3 The registered office of the Company was changed to c/o Valentine & Co, 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX and its registered number is 08099091.

2 Progress of the Liquidation

- 2 1 Cash in the sum of £201,712.17 was received from Lloyds Bank plc representing closing balance of the Company's account.
- 2 2 The Declaration of Solvency reflected that there was an overdrawn director's loan account in the sum of £28,706.00. This has been distributed in specie to the shareholder.
- 2 3 A VAT refund in the sum of £530.00 was received HM Revenue & Customs for the period 1 May 2015 to 16 June 2015.
- 2 4 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 27 January 2016 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.
- 2 5 Further information on the Liquidator's remuneration can be found in section 5.

3 Outcome for Creditors

- 3 1 Notices requesting claims were advertised in the London Gazette, The Independent and on www.insolvencylist.com on 23 June 2015.
- 3 2 No creditor claims have been received.

4 Distributions to Members

4 1 The following cash distributions, totalling £197,390 67 representing £1,973 91 per £1 share, have been made to members

- An interim distribution of £190,000 00, representing £1,900 00 per £1 share, on 13 July 2015
- A final distribution of £7,390 67, representing £73 91 per £1 share, on 27 January 2016

4 1 In addition a first and final distribution in specie of £28,706 00, representing £287 06 per £1 share was made on 13 July 2015

5 Liquidator's Remuneration

5 1 The Members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £4,000 00 plus VAT plus disbursements. The fee has been drawn in full by the Liquidator, plus disbursements totalling £834 00

5 2 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

5 3 No Category 2 disbursements have been reimbursed

6 Final Meeting of Members

6 1 Pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of Members of the Company was summoned at the offices of Valentine & Co, 5 Stirling Court, Stirling Way, Borehamwood, Hertfordshire, WD6 2FX, on 12 April 2016 at 3 00 PM for the purpose of receiving a final account of the Liquidator's acts and dealings and of the conduct of the winding up

6 2 The following resolutions were passed at the meeting

- that the Liquidator's Report be approved, and
- that the Liquidator be granted his release from office

Conclusion

This report together with the Final Meeting of Members concludes my administration of the liquidation

A handwritten signature in black ink, consisting of a series of connected, stylized loops and curves, followed by a small horizontal stroke at the end.

Mark Reynolds
Liquidator

**Barbara Weiner Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Declaration of Solvency		From 17/06/2015 To 12/04/2016	From 17/06/2015 To 12/04/2016
	ASSET REALISATIONS		
	VAT Refund	530 00	530 00
201,724 00	Cash at Bank	201,712 17	201,712 17
28,706 00	Director's Loan Account	28,706 00	28,706 00
		<u>230,948 17</u>	<u>230,948 17</u>
	COST OF REALISATIONS		
	Specific Bond	198 00	198 00
(4,000 00)	Office Holders Fees	4,000 00	4,000 00
	Statutory Advertising	636 00	636 00
	Bank Charges	17 50	17 50
		<u>(4,851 50)</u>	<u>(4,851 50)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	197,390 67	197,390 67
	Ordinary Shareholders - In Specie*	28,706 00	28,706 00
		<u>(226,096 67)</u>	<u>(226,096 67)</u>
<u>226,430.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>



Mark Reynolds
Liquidator

Appendix B

Additional Information In Relation To Liquidator's Fees Pursuant To Statement Of Insolvency Practice 9 (SIP 9)

Policy

Detailed below is Valentine & Co policy in relation to

- staff allocation and the use of sub-contractors,
- professional advisors, and
- disbursements

Staff Allocation and the use of Sub-contractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, Senior and Administrator. The exact constitution of the team will depend on the size and complexity of the assignment and on larger, more complex cases, several staff may be allocated to meet the demands of the case.

With regard to support staff, time spent by cashiers in relation to specific tasks on an assignment is charged. Only if there is a large block of time incurred by a member of the secretarial team, will this be charged.

We have not utilised the services of any sub-contractors in this case.

Professional Advisors

We have not utilised the services of any professional advisors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement generally comprise of external supplies or incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel, external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third

party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage

Disbursement rates are charged as follows - Post liquidation creditors circulars including director's reports, creditor questionnaire and claims forms £2 25 each, Annual meeting circulars £1 75 each, final meeting circulars £1 75 each Room hire, where applicable £10 00 per hour Insurance and bonding is recharged to the Company/insolvent estate at 100% of sum billed to the office holder from the provider of the surety or broker, Travel charges, where any staff of office holder of Valentine & Co utilises their own vehicle are charged at 40 pence per mile Other travel charges are recharged at 100% of the fare/cost incurred by the office holder, his staff or relevant party Subsistence and any other miscellaneous disbursements, where appropriately incurred, are charged/recharged at 100% of the cost incurred by the office holder, his staff or relevant party Valentine & Co reserve the right to alter their charge rates without notice from time to time

We would confirm that no Category 2 disbursements have been charged on this case

Charge-out Rates

Details of the firm's current charge out rates are as follows (effective from 8 January 2015)		(Per hour) £
Managing Director		425
Other Director / Consultants		325-375
Manager		200-300
Senior Administrator		150-200
Administrator		50-150
Junior/Support		50

Please note that this firm records its time in minimum units of 6 minutes