

**Airedale Preservation Ltd FILLETED
ACCOUNTS COVER**

Airedale Preservation Ltd

Company No. 08090951

Information for Filing with The Registrar

31 May 2018

Airedale Preservation Ltd

DIRECTORS REPORT REGISTRAR

The Directors present their report and the accounts for the year ended 31 May 2018.

Principal activities

The principal activity of the company during the year under review was that of damp proofing, tanking, timber treatment, cellar conversions and structural strapping.

Directors

The Directors who served at any time during the year were as follows:

A. Judson

W.J. Oughterson (Resigned 31 May 2018)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Judson

Director

13 February 2019

**Airedale Preservation Ltd BALANCE
SHEET REGISTRAR
at 31 May 2018
Company No. 08090951**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	3	6,989	5,296
		<u>6,989</u>	<u>5,296</u>
Current assets			
Stocks	4	23,123	43,269
Debtors	5	821	23,243
		<u>23,944</u>	<u>66,512</u>
Creditors: Amount falling due within one year	6	(40,724)	(64,797)
Net current (liabilities)/assets		<u>(16,780)</u>	<u>1,715</u>
Total assets less current liabilities		<u>(9,791)</u>	<u>7,011</u>
Net (liabilities)/assets		<u>(9,791)</u>	<u>7,011</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account	7	(9,792)	7,010
Total equity		<u>(9,791)</u>	<u>7,011</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 May 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 13 February 2019

And signed on its behalf by:

A. Judson

Director

**Airedale Preservation Ltd NOTES
TO THE ACCOUNTS REGISTRAR
for the year ended 31 May 2018**

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	15% Reducing balance

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2 Employees

	2018	2017
	Number	Number
The average number of persons employed during the year :	2	3

3 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation				
At 1 June 2017	657	7,700	2,488	10,845
Additions	-	4,000	-	4,000
Disposals	-	(1,150)	-	(1,150)
At 31 May 2018	657	10,550	2,488	13,695
Depreciation				
At 1 June 2017	133	5,121	295	5,549
Charge for the year	79	1,450	329	1,858
Disposals	-	(701)	-	(701)
At 31 May 2018	212	5,870	624	6,706
Net book values				
At 31 May 2018	445	4,680	1,864	6,989
At 31 May 2017	524	2,579	2,193	5,296

4 Stocks

	2018	2017
	£	£
Raw materials and consumables	1,650	1,650
Work in progress	21,473	41,619
	23,123	43,269

5 Debtors

	2018	2017
	£	£
Trade debtors	648	18,038
Other debtors	44	113
Prepayments and accrued income	129	5,092
	821	23,243

6 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	6,383	3,876
Trade creditors	24,238	39,169
Corporation tax	-	2,830
Other taxes and social security	1,718	10,145
Loans from directors	6,574	6,954
Other creditors	162	878
Accruals and deferred income	1,649	945
	<u>40,724</u>	<u>64,797</u>

7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

8 Related party disclosures

Controlling party

Immediate controlling party

Mr A Judson

9 Additional information

Its registered number is:

08090951

Its registered office is:

Rylstone

Bar House Lane

Riddlesden

BD20 6HA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.