

REGISTERED NUMBER: 08089924 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

FOR

AVANTA CARE LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTOR: N L Singh

REGISTERED OFFICE: St Pauls House
23 Park Square
Leeds
LS1 2ND

REGISTERED NUMBER: 08089924 (England and Wales)

ACCOUNTANTS: Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

BALANCE SHEET
31 MAY 2020

	Notes	31.5.20 £	£	31.5.19 £	£
FIXED ASSETS					
Tangible assets	4		72,988		107,765
CURRENT ASSETS					
Debtors	5	954,185		1,143,805	
Cash at bank and in hand		<u>184,580</u>		<u>3,449</u>	
		1,138,765		1,147,254	
CREDITORS					
Amounts falling due within one year	6	<u>671,275</u>		<u>717,043</u>	
NET CURRENT ASSETS			<u>467,490</u>		<u>430,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			540,478		537,976
CREDITORS					
Amounts falling due after more than one year	7		(9,063)		(28,630)
PROVISIONS FOR LIABILITIES			<u>(4,300)</u>		<u>(16,700)</u>
NET ASSETS			<u>527,115</u>		<u>492,646</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>526,915</u>		<u>492,446</u>
SHAREHOLDERS' FUNDS			<u>527,115</u>		<u>492,646</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 December 2020 and were signed by:

N L Singh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

Avanta Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The principal activity of the company in the year under review was that of providing suitably qualified temporary workers to nursing and care homes.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In common with virtually every other business in the country, the Company has been experiencing the effects of the Coronavirus pandemic. Whilst the full impact of this exceptional situation on the Company cannot be assessed with complete certainty at the current time, the Directors believe they have taken all possible steps to protect the Company including accessing relevant Government assistance.

At the time of signing these accounts the Directors are of the opinion that the Company will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 246 (2019 - 322).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2019	235,414
Additions	23,594
Disposals	(29,880)
At 31 May 2020	<u>229,128</u>
DEPRECIATION	
At 1 June 2019	127,649
Charge for year	36,430
Eliminated on disposal	(7,939)
At 31 May 2020	<u>156,140</u>
NET BOOK VALUE	
At 31 May 2020	<u>72,988</u>
At 31 May 2019	<u>107,765</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Trade debtors	378,263	706,338
Amounts owed by group undertakings	549,312	405,977
Other debtors	26,610	31,490
	<u>954,185</u>	<u>1,143,805</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans and overdrafts	-	26,148
Hire purchase contracts (see note 8)	20,350	19,300
Trade creditors	21,687	38,280
Taxation and social security	303,006	264,184
Other creditors	<u>326,232</u>	<u>369,131</u>
	<u>671,275</u>	<u>717,043</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.20	31.5.19
	£	£
Hire purchase contracts (see note 8)	<u>9,063</u>	<u>28,630</u>

8. LEASING AGREEMENTS

The company leases property from which it operates from its immediate parent company Avanta Holdings Limited; annual rent is £26,500 and the lease is due to expire 30 October 2023.

9. RELATED PARTY DISCLOSURES

Included in creditors is a balance due to the director, N Singh, of £Nil (2019: £6,871).

During the period £23,898 was advanced from the company to Avanta Holdings Limited, the immediate parent. This loan was interest free with no set terms of repayment. At the year end the balance owed from Avanta Holdings Limited was £429,875 (2019: £405,977)

During the year the company paid rent of £26,500 (2019: £24,292) to its parent company, Avanta Holdings Limited.

During the period £119,425 (2019: £Nil) was advanced from the company to Care Catcher Limited, a fellow subsidiary company. This loan is interest free with no set terms of repayment. At the year end the balance owed from Care Catcher Limited was £119,425 (2019: £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.