

Abbreviated Accounts
for the Year Ended 30 November 2015
for
Advancis Limited

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COMPANIES HOUSE

Advancis Limited

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for the Year Ended 30 November 2015**

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Advancis Limited
Company Information
for the Year Ended 30 November 2015

DIRECTORS:

Mr R I Templeton
Mr G Mackenzie
Mr N Zapolski

REGISTERED OFFICE:

Alexandra Court
Carrs Road
Cheadle
Cheshire
SK8 2JY

REGISTERED NUMBER:

08089541 (England and Wales)

AUDITORS:

Freedman Frankl & Taylor
Statutory Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

**Report of the Independent Auditors to
Advancis Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Advancis Limited for the year ended 30 November 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Andrew Cohen BSocSc FCA (Senior Statutory Auditor)
for and on behalf of Freedman Frankl & Taylor
Statutory Auditors
Chartered Accountants
Reedham House
31 King Street West
Manchester
M3 2PJ

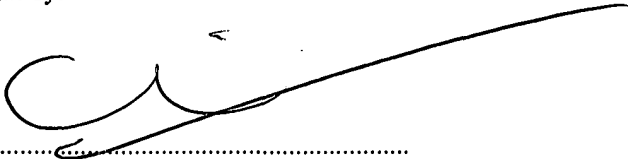
Date:23/06/16.....

Abbreviated Balance Sheet
30 November 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	38,036	-
CURRENT ASSETS			
Debtors	3	2,670,087	433,538
Cash at bank		30,649	22,437
		<u>2,700,736</u>	<u>455,975</u>
CREDITORS			
Amounts falling due within one year	4	<u>284,371</u>	<u>1,266,472</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>2,416,365</u>	<u>(810,497)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,454,401</u>	<u>(810,497)</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>3,854,413</u>	<u>-</u>
NET LIABILITIES		<u>(1,400,012)</u>	<u>(810,497)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>(1,400,112)</u>	<u>(810,597)</u>
SHAREHOLDERS' FUNDS		<u>(1,400,012)</u>	<u>(810,497)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16.06.15 and were signed on its behalf by:


Mr G Mackenzie - Director

Advancis Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents interest receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company's financial statements for the year ended 30 November 2015 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

The company is reliant on the continued financial support of Red Rock Services S.A.R.L and APVCO20 Limited who have both indicated their willingness to continue their support.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	50,714
At 30 November 2015	<u>50,714</u>
DEPRECIATION	
Charge for year	12,678
At 30 November 2015	<u>12,678</u>
NET BOOK VALUE	
At 30 November 2015	<u><u>38,036</u></u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,060,303 (2014 - £250,384).

4. CREDITORS

Creditors include an amount of £2,653,456 for which security has been given.

Advancis Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015**

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>