

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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17/10/2019

#67

COMPANIES HOUSE

1 Company details

Company number 0 8 0 8 7 4 1 1

Company name in full Abo Ali Restaurant & Takeaway Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Simon Thomas

Surname Barriball

3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W

Country

4 Liquidator's name ①

Full forename(s) Gareth

Surname Bishop

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town

Swansea

County/Region

Postcode

S A 1 4 A W


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 0	^d 3	^m 1	^m 0	^y 2	^y 0	^y 1	^y 8				
To date	^d 0	^d 2	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div style="display: flex; align-items: center;"> <div style="margin-right: 10px;">X</div> <div style="flex-grow: 1; text-align: center;"> <small>Signature</small>  </div> <div style="margin-left: 10px;">X</div> </div>											
Signature date	^d 1	^d 6	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9				

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Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **McAlister & Co Insolvency****Practitioners Limited**

Address

10 St Helen's Road**Swansea**

Post town

SA1 4AW

County/Region

Postcode

Country

DX

Telephone

03300563600**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Abo Ali Restaurant & Takeaway Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 03/10/2018 To 02/10/2019 £	From 03/10/2018 To 02/10/2019 £
	ASSET REALISATIONS		
	Bank Interest Gross	0.23	0.23
	Director Contribution to costs	250.00	250.00
NIL	Furniture & Equipment	NIL	NIL
		250.23	250.23
	UNSECURED CREDITORS		
(14,960.00)	Directors	NIL	NIL
(26,816.32)	H M Revenue & Customs	NIL	NIL
(24,500.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(66,376.32)		250.23	250.23
	REPRESENTED BY		
	Bank 1 Current		250.23
			250.23

Abo Ali Restaurant & Takeaway Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")
Registered number: 08087411
Joint Liquidators' Progress Report for the period from 3 October 2018 to 2 October 2019

Gareth Bishop and I, of McAlister & Co Insolvency Practitioners Limited, are the Joint Liquidators of the Company and this is our first progress report concerning the liquidation of the Company.

Key highlights of this report

A summary of the key information contained within this report is as follows:

- Assets realised total £250.23 (excluding VAT recovered in the liquidation).
- Liquidators' remuneration was approved by creditors on a fixed fee basis of £10,000.00, at the virtual meetings which took place on 3 October 2018. No fees have been drawn to date.
- It is not expected that there will be a distribution to creditors in this matter.

Appendices

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payment Account (Receipts and Payments are shown net of VAT)
Appendix 3	Summary of Joint Liquidators Activities
Appendix 4	Category 1 and 2 Disbursements

Progress and asset realisations during the period

During the liquidation, we have realised the following Company assets:

Director Contribution

As there were no assets listed on the statement of affairs the liquidators had the director sign a personal guarantee to cover certain costs of the liquidation. To date £250.00 has been received under this guarantee, and further contributions are being pursued.

Bank Interest

The liquidation funds are being held in an interest bearing account. To date interest of 23p has been received.

Investigations

A Liquidator is required to carry out work which complies with the requirements of the Company Directors Disqualification Act 1986. Whilst this work may not necessarily bring about any financial benefit to the creditors (unless potential recoveries are identified) we must carry it out.

In accordance with Statement of Insolvency Practice 2 - Investigations by Officeholders in Administration and Insolvent Liquidations, we have conducted an initial review of the Company's records and completed the online questionnaire regarding the conduct of the Directors to the Department for Business, Energy and Industrial Strategy (DBEIS), as provided by them. The submission and the outcome thereof is confidential and cannot be disclosed to you in this report.

Our investigations have been hampered by a lack of records but have not reveal any potential recoveries for the benefit of the creditors.

Liquidation Costs

The basis of the Joint Liquidators remuneration was considered and approved on a fixed fee basis of £10,000.00 by creditors' on 3 October 2018.

Pre Appointment Costs

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £4,500.00 plus VAT and disbursements.

This fee remains outstanding in full.

The balance shall be drawn as and when realisations allow

Statement re 3rd Parties

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

Liquidators' Remuneration

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

As detailed above, there were a number of issues specific to this case and we have spent additional time dealing with the following:

- Pursuance of Director for outstanding costs of the liquidation.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively, please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

I can confirm that due to insufficient realisations, no post appointment fee has been drawn to date.

Future Remuneration

It is anticipated that further time costs shall accrue during the course of the liquidation in relation to the following:

- Continuing to maintain records for the company and reporting to creditors
- Pursuance of Director for outstanding costs of the liquidation
- Filing of tax returns and reports to Companies House etc
- Closing the case

Disbursements

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided. The category disbursements incurred and paid are set out in the Appendices.

Professional Advisors

It has not been necessary to use professional advisors in this matter.

Creditors

Secured creditors

There are no charges against the company registered at Companies House.

Preferential creditors

There were no preferential claims from former employees of the Company anticipated or received.

Prescribed part for the unsecured creditors s176A Insolvency Act 1986

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

Unsecured creditors

The Statement of Affairs estimated unsecured creditor claims of £66,276.32. To date claims totalling £86,861.52 have been received.

There have been insufficient funds to make a payment to unsecured creditors in this matter.

Unproved creditors

Creditors that have not yet claimed are encouraged to do so.

Small claim scheme

From April 2016, I have had the discretion to admit claims from creditors under £1,000 without receiving a proof of debt.

I can confirm that no claims have been admitted under the small claims provisions.

Distribution prospects

According to the respective Insolvency Rules I can confirm that as a consequence of the monies available in the Company's estate, there shall be no distribution to creditors in this matter.

Creditors' further information

If you require any further information with regard to any aspect of this report or our fees and expenses, please do not hesitate to contact this office and we shall do our best to assist you.

Any request must be made in writing within 21 days of receipt of the report (or 7 business days where the report has been prepared for the purposes of a meeting to receive my resignation).

I must provide this information within 14 days of the request, unless it is considered that:

- the time and cost involved in preparing the information would be excessive;
- disclosure would be prejudicial to the conduct of the liquidation or might be expected to lead to violence against any person; or
- I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

If you are not satisfied with my response, you have the right to request further information by either:

- an application granting permission by the court; or
- by any secured creditor, or by any unsecured creditor provided at least 10% in value of unsecured creditors agree, (or they have the permission of the court).

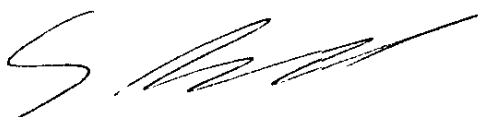
Any such application to court must be made within 8 weeks of the applicant receiving the progress report in which the charging of the remuneration or incurring of the expenses in question is first reported.

If the court does not dismiss the application (which it may if it considers that insufficient cause is shown) the applicant must give me a copy of the application and supporting evidence at least 14 days before the hearing.

Conclusion

The case is not yet in a position to be closed for the reasons detailed.

Should you require any further information regarding the liquidation, please contact this office and we will be happy to assist as appropriate.



Simon Barriball
Joint Liquidator
14 October 2019

Abo Ali Restaurant & Takeaway Limited - Statutory Information**Company Details**

Company Name:	Abo Ali Restaurant & Takeaway Limited
Company Number:	08087411
Date of Incorporation:	29 May 2012
Principal Trading Activity:	Restaurant and takeaway
Trading Address:	224 City Road, Cardiff, CF24 3JH
Current Registered Office:	10 St Helens Road, Swansea, SA1 4AW
Former Registered Office:	222 City Road, Cardiff, CF24 3JH

Appointment Details

Joint Liquidators:	Simon Thomas Barriball and Gareth Bishop
Address:	McAlister & Co Insolvency Practitioners Limited Insolvency Practitioners Ltd, 10 St Helen's Road, Swansea, SA1 4AW
Telephone No:	03300 563 600
Date of Appointment:	3 October 2018
Appointment made by:	Members & Creditors
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone

Abo Ali Restaurant & Takeaway Limited
(In Liquidation)
s' Summary of Receipts and Payments
To 02 October 2019

RECEIPTS	Statement of Affairs (£)	Total (£)
Furniture & Equipment	NIL	0.00
Director Contribution to costs		250.00
Bank Interest Gross		0.23
		<hr/>
		250.23
		<hr/>
PAYMENTS		
Trade & Expense Creditors	(24,500.00)	0.00
Directors	(14,960.00)	0.00
H M Revenue & Customs	(26,816.32)	0.00
Ordinary Shareholders	(100.00)	0.00
		<hr/>
		0.00
		<hr/>
Net Receipts/(Payments)		250.23
		<hr/>

MADE UP AS FOLLOWS

Bank 1 Current	250.23
	<hr/>
	250.23
	<hr/>

Simon Thomas Barriball

Summary of Joint Liquidators' Activities

There are a number of activities that are generic to every Creditors' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Uplifting of company documents
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Future costs

- *Continuing to maintain records for the company and reporting to creditors*
- Pursuance of outstanding contributions from the Director
- Filing of tax returns and reports to Companies House etc
- Closing the case

Category 1 and 2 Disbursements

Disbursements are categorised as either Category 1 or Category 2.

Category 1

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred	Cost Recovered
	£	£
Searches	1.50	0.00
Legal costs (court fees)	185.00	0.00
Statutory Advertising	327.60	0.00
Bonding	44.00	0.00
Total	558.10	0.00

Category 2

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

No Category 2 disbursements have been incurred by McAlister & Co Insolvency Practitioners Limited to date.