

**ABO ALI RESTAURANT & TAKEAWAY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

JUST ACCOUNTS (CARDIFF) LTD

Certified Practicing Accountant

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ABO ALI RESTAURANT & TAKEAWAY LTD
Financial Statements
For The Year Ended 30 September 2017

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ABO ALI RESTAURANT & TAKEAWAY LTD**Balance Sheet****As at 30 September 2017****Registered number: 08087411**

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,380		432
			<u>1,380</u>		<u>432</u>
CURRENT ASSETS					
Stocks	4	3,200		3,200	
Debtors	5	3,914		529	
Cash at bank and in hand		1,055		288	
		<u>8,169</u>		<u>4,017</u>	
Creditors: Amounts Falling Due Within One Year	6	(41,723)		(29,397)	
		<u>(41,723)</u>		<u>(29,397)</u>	
NET CURRENT ASSETS (LIABILITIES)			(33,554)		(25,380)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(32,174)</u>		<u>(24,948)</u>
NET ASSETS			<u>(32,174)</u>		<u>(24,948)</u>
Profit and Loss Account			<u>(32,174)</u>		<u>(24,948)</u>
SHAREHOLDERS' FUNDS			<u>(32,174)</u>		<u>(24,948)</u>

ABO ALI RESTAURANT & TAKEAWAY LTD
Balance Sheet (continued)
As at 30 September 2017

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr YASSER DAHER

27 February 2018

The notes on pages 3 to 5 form part of these financial statements.

ABO ALI RESTAURANT & TAKEAWAY LTD
Notes to the Unaudited Accounts
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25
Fixtures & Fittings	25
Computer Equipment	25

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

ABO ALI RESTAURANT & TAKEAWAY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2016	6,500	576	-	7,076
Additions	1,051	-	175	1,226
As at 30 September 2017	<u>7,551</u>	<u>576</u>	<u>175</u>	<u>8,302</u>
Depreciation				
As at 1 October 2016	6,500	144	-	6,644
Provided during the period	234	-	44	278
As at 30 September 2017	<u>6,734</u>	<u>144</u>	<u>44</u>	<u>6,922</u>
Net Book Value				
As at 30 September 2017	<u>817</u>	<u>432</u>	<u>131</u>	<u>1,380</u>
As at 1 October 2016	<u>-</u>	<u>432</u>	<u>-</u>	<u>432</u>

4. Stocks

	2017	2016
	£	£
Stock - materials	3,200	3,200
	<u>3,200</u>	<u>3,200</u>

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	3,385	-
VAT- Input	529	529
	<u>3,914</u>	<u>529</u>

ABO ALI RESTAURANT & TAKEAWAY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 September 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	4,289	1,307
Other taxes and social security	377	-
VAT	19,272	15,265
VAT- Output	2,225	2,225
Accruals and deferred income	600	600
Directors' loan accounts	14,960	10,000
	<hr/>	<hr/>
	41,723	29,397
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7. General Information

ABO ALI RESTAURANT & TAKEAWAY LTD is a private company, limited by shares, incorporated in England & Wales, registered number 08087411. The registered office is 222 CITY ROAD, CARDIFF, CF24 3JH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.