

Registered Number 08087382

Heighway Pinball Limited

Abbreviated Accounts

31 March 2016

Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets	3		
Intangible		353,065	158,058
Tangible		140,529	80,086
		<u>493,594</u>	<u>238,144</u>
Current assets			
Stocks		100,049	145,079
Debtors		81,932	268,622
Cash at bank and in hand		10,216	1,849
Total current assets		<u>192,197</u>	<u>415,550</u>
Creditors: amounts falling due within one year		(484,216)	(412,231)
Net current assets (liabilities)		(292,019)	3,319
Total assets less current liabilities		<u>201,575</u>	<u>241,463</u>
Creditors: amounts falling due after more than one year	4	(79,115)	(48,060)
Total net assets (liabilities)		<u>122,460</u>	<u>193,403</u>

Capital and reserves

Called up share capital	5	3,171	4,225
Share premium account		568,104	432,050
Profit and loss account		(448,815)	(242,872)

Shareholders funds

122,460

193,403

- a. For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 December 2016

And signed on their behalf by:

Mr A Heighway, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Research and development

Research and development expenditure is capitalised as an intangible asset in the year in which it is incurred.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Research & Development -10% Straight Line Licences-10% Straight Line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	0% Method for Equipment
-----------	-------------------------

2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at

...at exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2015	175,620	110,547	286,167
Additions	236,188	125,199	361,387
Disposals		(8,795)	(8,795)
At 31 March 2016	<u>411,808</u>	<u>226,951</u>	<u>638,759</u>
Depreciation			
At 01 April 2015	17,562	30,461	48,023
Charge for year	41,181	57,514	98,695
On disposals		(1,553)	(1,553)
At 31 March 2016	<u>58,743</u>	<u>86,422</u>	<u>145,165</u>
Net Book Value			
At 31 March 2016	353,065	140,529	493,594
At 31 March 2015	<u>158,058</u>	<u>80,086</u>	<u>238,144</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2016	2015
	£	£
Authorised share capital:		

3171 Ordinary of £1 each	3,171	4,225
--------------------------	-------	-------

Allotted, called up and fully

paid:

3171 Ordinary of £1 each	3,171	4,225
--------------------------	-------	-------

Ordinary shares issued in

the year:

553 553 Ordinary shares of £553 each were issued in the year with a nominal value of £553, for a consideration of £553