

REGISTERED NUMBER: 08086051 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

The Miracle Chair Company Ltd

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COMPANIES HOUSE

The Miracle Chair Company Ltd

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for the Year Ended 31 March 2014**

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The Miracle Chair Company Ltd

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

Ms E Harding
S Freedman
H A Briggs

REGISTERED OFFICE:

8 St. John Street
Manchester
M3 4DU

REGISTERED NUMBER:

08086051 (England and Wales)

ACCOUNTANTS:

Elan & Co LLP
Unit 3 Cedar Court
1 Royal Oak Yard
London
London
SE1 3GA

The Miracle Chair Company Ltd (Registered number: 08086051)

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	31.3.13 £
FIXED ASSETS			
Intangible assets	2	1,406	1,875
Tangible assets	3	3,684	250
		<u>5,090</u>	<u>2,125</u>
CURRENT ASSETS			
Debtors		173,245	55,828
Cash at bank		105,878	4,616
		<u>279,123</u>	<u>60,444</u>
CREDITORS			
Amounts falling due within one year		406,275	13,861
NET CURRENT (LIABILITIES)/ASSETS		<u>(127,152)</u>	<u>46,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(122,062)</u>	<u>48,708</u>
CREDITORS			
Amounts falling due after more than one year		180,000	70,000
NET LIABILITIES		<u>(302,062)</u>	<u>(21,292)</u>
CAPITAL AND RESERVES			
Called up share capital	4	12,759	100
Profit and loss account		(314,821)	(21,392)
SHAREHOLDERS' FUNDS		<u>(302,062)</u>	<u>(21,292)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

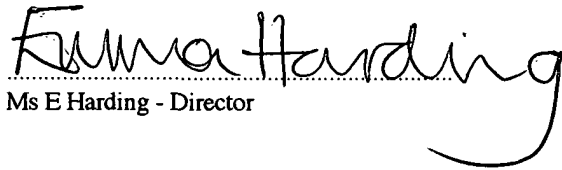
The Miracle Chair Company Ltd (Registered number: 08086051)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/12/14 and were signed on its behalf by:


Ms E Harding - Director

The notes form part of these abbreviated accounts

The Miracle Chair Company Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Intangible fixed assets

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Website 25% reducing balance.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	2,500
AMORTISATION	
At 1 April 2013	625
Amortisation for year	469
At 31 March 2014	1,094
NET BOOK VALUE	
At 31 March 2014	1,406
At 31 March 2013	1,875

The Miracle Chair Company Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	333
Additions	4,662
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At 31 March 2014	4,995
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DEPRECIATION	
At 1 April 2013	83
Charge for year	1,228
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At 31 March 2014	1,311
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NET BOOK VALUE	
At 31 March 2014	3,684
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At 31 March 2013	250
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
12,759	Share Capital	1	12,759	100
			<hr/>	<hr/>

5. GOING CONCERN

The director has undertaken to provide the company with such support as it may need for the foreseeable future (and in any event for at least a year from the date of approval of these accounts). In these circumstances she considers it appropriate to prepare these accounts on a going concern basis.