

Registered number  
08081228

UI Farm Limited  
Abbreviated Accounts  
31 May 2015

SATURDAY



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COMPANIES HOUSE

## **UI Farm Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of UI Farm Limited for the year ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of UI Farm Limited for the year ended 31 May 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of UI Farm Limited, as a body, in accordance with the terms of our engagement letter dated 9 October 2012. Our work has been undertaken solely to prepare for your approval the accounts of UI Farm Limited and state those matters that we have agreed to state to the Board of Directors of UI Farm Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UI Farm Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that UI Farm Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of UI Farm Limited. You consider that UI Farm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of UI Farm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

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MAH, Chartered Accountants  
Chartered Accountants  
154 Bishopsgate  
LONDON  
EC2M 4LN

24 February 2016

**UI Farm Limited****Registered number:** 08081228**Abbreviated Balance Sheet  
as at 31 May 2015**

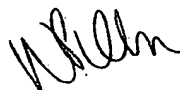
	<b>Notes</b>	<b>2015</b> <b>£</b>	<b>2014</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	353	390
<b>Current assets</b>			
Debtors		23,704	16,632
Cash at bank and in hand		9,096	1,186
		<u>32,800</u>	<u>17,818</u>
<b>Creditors: amounts falling due within one year</b>		<b>(32,925)</b>	<b>(18,065)</b>
		<u></u>	<u></u>
<b>Net current liabilities</b>		<b>(125)</b>	<b>(247)</b>
<b>Net assets</b>		<u><u>228</u></u>	<u><u>143</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	3	3
Profit and loss account		225	140
		<u></u>	<u></u>
<b>Shareholders' funds</b>		<u><u>228</u></u>	<u><u>143</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.




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Neil Kenneth Palmer

Director

Approved by the board on 24 February 2016

**UI Farm Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

***Depreciation***

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings & equipment

Straight line over 3 years

***Deferred taxation***

Full provision is made for material deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 June 2014	1,170
Additions	529
<b>At 31 May 2015</b>	<b>1,699</b>

**Depreciation**

At 1 June 2014	780
Charge for the year	566
<b>At 31 May 2015</b>	<b>1,346</b>

**Net book value**

At 31 May 2015	353
At 31 May 2014	390

**3 Share capital**

	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	3	3	3

**UI Farm Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2015**

**4 Advances to the directors**

During the year £58,672 was advanced to the directors, repayable on demand and £41,133 was repaid prior to the year end. The aggregate outstanding debit balance of £14,438 as at the year end was repaid in full within 9 months of the year end.