

REGISTERED NUMBER: 08081117 (England and Wales)

¹¹ "Registrar's Copy" ^u

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Power Security Generators Limited



Power Security Generators Limited

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for the year ended 31 May 2017**

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Power Security Generators Limited

**Company Information
for the year ended 31 May 2017**

DIRECTORS:

J S Shaw
P M Clayden

REGISTERED OFFICE:

Unit 3B, Tonbridge Works
Tonbridge Road
Harold Hill
Romford
Essex
RM3 8TS

REGISTERED NUMBER:

08081117 (England and Wales)

ACCOUNTANTS:

S C Devlin Accountancy Ltd
Chartered Certified Accountants
101 Chandlers Way
Temple Farm Industrial Estate
Southend-on-Sea
Essex
SS2 5SE

Balance Sheet

31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	3	10,605	10,468
CURRENT ASSETS			
Debtors	4	8,379	5,410
Cash at bank		3,291	10,102
		<u>11,670</u>	<u>15,512</u>
CREDITORS			
Amounts falling due within one year	5	<u>9,604</u>	<u>14,073</u>
NET CURRENT ASSETS		<u>2,066</u>	<u>1,439</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,671</u>	<u>11,907</u>
PROVISIONS FOR LIABILITIES		<u>2,015</u>	<u>2,094</u>
NET ASSETS		<u><u>10,656</u></u>	<u><u>9,813</u></u>
CAPITAL AND RESERVES			
Called up share capital		18	18
Retained earnings		<u>10,638</u>	<u>9,795</u>
SHAREHOLDERS' FUNDS		<u><u>10,656</u></u>	<u><u>9,813</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

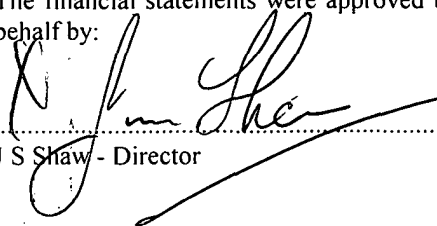
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2nd Jan 2018 and were signed on its behalf by:


J S Shaw - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Power Security Generators Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Power Security Generators Limited

**Notes to the Financial Statements - continued
for the year ended 31 May 2017**

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016	12,840
Additions	2,100
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At 31 May 2017	14,940
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DEPRECIATION	
At 1 June 2016	2,372
Charge for year	1,963
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At 31 May 2017	4,335
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NET BOOK VALUE	
At 31 May 2017	10,605
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At 31 May 2016	10,468
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4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,395	4,406
Other debtors	984	1,004
	<hr/>	<hr/>
	8,379	5,410
	<hr/>	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,898	10,129
Taxation and social security	149	600
Other creditors	3,557	3,344
	<hr/>	<hr/>
	9,604	14,073
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**Notes to the Financial Statements - continued
for the year ended 31 May 2017**

6. RELATED PARTY DISCLOSURES

During the year the company paid for services amounting to £275 (2016 - £1,749) excluding value added tax provided by The Acoustic Enclosures Company Ltd, a company owned and controlled by the director Mr J Shaw.

As at 31 May 2017 an amount of £6,317 (2016 - £9,790) including VAT was owed to the Acoustic Enclosures Company Ltd and is included in trade creditors.

During the year the company invoiced to The Acoustic Enclosures Company Ltd £1,972 (2016 - £nil) for services provided.

As at 31 May 2017 an amount of £2,366 (2016 - £nil) was owed by The Acoustic Enclosures Company Ltd and is included in trade debtors.

As at 31 May 2017 the company owed £2,406 to the director J Shaw (2016 - £2,695) and £500 (2016 - £nil) to P Claydon..

During the year the company paid to PMC Solutions, a business operated by P Clayden, director appointed in July 2014, an amount for services amounting to £12,995 (2016 - £8,012).

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

8. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS102. The last financial statements under UK GAAP were for the year ended 31 May 2016.. The date of transition to FRS102 was 1 June 2016 . There are no transitional adjustments arising from the first time adoption of FRS 102.