

SNP PLUS LTD

Abridged Accounts

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

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In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of SNP Plus Ltd for the year ended 31 May 2019 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of SNP Plus Ltd, as a body, in accordance with the terms of our engagement letter dated 24 February 2020. Our work has been undertaken solely to prepare for your approval the accounts of SNP Plus Ltd and state those matters that we have agreed to state to the Board of SNP Plus Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than SNP Plus Ltd and its members as a body for our work or for this report.

It is your duty to ensure that SNP Plus Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of SNP Plus Ltd. You consider that SNP Plus Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of SNP Plus Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SNP Plus Ltd

Accountants and Tax Advisors

284 Station Road

Harrow, London

HA1 2EA

24 February 2020

SNP PLUS LTD
Statement of Financial Position
As at 31 May 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible fixed assets	2	1,085	1,868
		1,085	1,868
Current assets			
Debtors: amounts falling due within one year		3,672	7,920
Cash at bank and in hand		25,765	30,534
		29,437	38,454
Creditors: amount falling due within one year		(17,847)	(27,701)
Net current assets		11,590	10,753
Total assets less current liabilities		12,675	12,621
Provisions for liabilities		(184)	(355)
Net assets		12,491	12,266
Capital and reserves			
Called up share capital	3	200	200
Profit and loss account		12,291	12,066
Shareholders funds		12,491	12,266

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

Samir Nath Pyakuryal
Director

Date approved by the board: 24 February 2020

SNP PLUS LTD
Notes to the Abridged Financial Statements
For the year ended 31 May 2019

General Information

SNP Plus Ltd is a private company, limited by shares, registered in England and Wales, registration number 08074265, registration address Accountants and Tax Advisors, 284 Station Road, Harrow, London, Middlesex, HA1 2EA.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings 25% Straight Line

Computer Equipment 25% Straight Line

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

Cost	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 June 2018	427	5,623	6,050
Additions	109	864	973
Disposals	-	-	-
At 31 May 2019	536	6,487	7,023
Depreciation			
At 01 June 2018	284	3,898	4,182
Charge for year	134	1,622	1,756
On disposals	-	-	-
At 31 May 2019	418	5,520	5,938
Net book values			
Closing balance as at 31 May 2019	118	967	1,085
Opening balance as at 01 June 2018	143	1,725	1,868

3. Share Capital

Allotted	2019	2018
	£	£
200 Class A shares of £1.00 each	200	200
	200	200

4. Staff Costs

	2019	2018
Average number of employees during the year	Number	Number
Administration	1	1
Production	2	3
	<u>3</u>	<u>4</u>

5. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2019	2018	2019	2018
	£	£	£	£
Mr. Samir Nath Pyakuryal	-	-	580	4,741

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.