

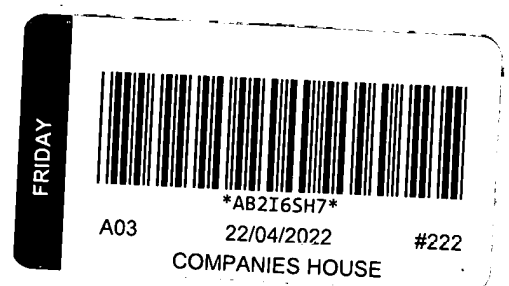
Focus Academy Trust (UK) Limited

(A Company Limited by Guarantee)

Annual Report and Financial Statements

Year Ended 31 August 2021

**Company Registration Number:
08071176 (England and Wales)**



Focus Academy Trust (UK) Limited

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Focus Academy Trust (UK) Limited

Trustees Report

Reference and Administrative Details

Members	Clive Davies OBE Linda Davies Focus Education (UK) Limited Paul Spencer Maureen Swift
Trustees	Clive Davies OBE (Chair) Gary Baker (appointed October 2020) Greg Caiger Emma Hart Helen Lee Rosina Malik Matthew Milburn (resigned September 2020) Anne Redmond Helen Rowland Daniel Spencer Simon Willis
Company Secretary	Paul Leigh
Senior Management Team:	
<ul style="list-style-type: none">• Chief Executive Officer• Deputy Chief Executive Officer/Academy Improvement Partner• Education Director• Chief Financial Officer• Chief Operating Officer• Head of Human Resources and Organisational Development	<ul style="list-style-type: none">Helen RowlandDonna Tandy (resigned August 2021)Michael Rowland (appointed September 2021)Paul LeighNatalie Harris (appointed November 2021)Claire Livingstone
Company Name	Focus Academy Trust (UK) Limited (Trading as Focus-Trust)
Principal and Registered Office	Talking Point Huddersfield Road Scouthead OL4 4AG
Company Registration Number	08071176 (England and Wales)
Independent Auditor	Mazars LLP 5 th Floor 3 Wellington Place Leeds LS1 4AP
Bankers	Lloyds Bank PO Box 1000 BX1 1LT
Solicitors	Wrigleys LLP 19 Cookridge Street Leeds LS2 3AG

Focus Academy Trust (UK) Limited Trustees Report

The trustees present their annual report together with the financial statements and auditor's reports of the charitable company for the year to 31 August 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

The academy trust operates fifteen primary academies in the North of England with 6,082 pupils (Nursery to Year 6).

Structure, Governance and Management

Constitution

The academy trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the academy trust. The trustees of Focus Academy Trust (UK) Limited are also the directors of the charitable company for the purposes of company law. The charitable company operates as Focus-Trust. Details of the trustees who served during the year, and to the date these accounts are approved are included in the Reference and Administrative Details on page 2.

Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Trustees' Indemnities

The academy trust through its Articles has indemnified its trustees and governors to the fullest extent permissible by law. During the year, the academy trust was also a member of the Department for Education's (DfE's) Risk Protection Arrangement (RPA) which is a voluntary arrangement for academies and free schools, and which provides governor's indemnity. The RPA is not an insurance scheme but is a mechanism through which the cost of risks that materialise will be covered by government funds.

Method of Recruitment and Appointment or Election of Trustees

The trustees appoint separate committees known as local governing boards for each academy, which operate according to the trust's scheme of delegation. The establishment, terms of reference, constitution and membership of any committee of the trustees may be reviewed annually. In one of the academies a Task Group is in

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place instead of a local governing board. This Task Group has the same responsibilities as governors. There is greater representation of the central trust team on Task Groups to rigorously address historical underperformance.

The trustees listed on page 2 appoint governors to each academy local governing board according to the scheme of delegation.

The term of office for any governor will be four years, except that this time limit does not apply to the Principal. Subject to remaining eligible to be a particular type of governor, any governor can be re-appointed or re-elected.

Policies and Procedures Adopted for the Induction and Training of Trustees

Induction is carried out as and when required and tailored specifically to the individual. Other training is conducted as necessary. Representatives from each academy governing board meet termly, either face to face or remotely, at the trust governors' forum for bespoke training. Each time a new academy joins the trust, bespoke induction training is provided for the full governing board. Where further training is required, members of the central team will attend governors' meetings.

Organisational Structure

The trustees are responsible for setting general policy, making major decisions about the strategic direction of the trust, capital expenditure, the appointment of the Chief Executive Officer of the trust, Executive Principals and any Principals of the academies.

There are different layers of leadership and management within Focus-Trust. The Focus-Trust Governance Handbook outlines clear divisions of accountability and responsibility.

- Trust Board: The Trust Board retain ultimate accountability and responsibility for the operation of the trust.
- Local Governing Boards/Task Groups: Each of the academies within Focus-Trust has its own local governing board/Task Group which is accountable to the Trust Board. Each local governing board discharges duties on behalf of the Trust Board and works within the remit of an agreed and understood scheme of delegation.
- Chief Executive Officer: The Chief Executive Officer has operational responsibility for the leadership and management of the trust.

The local governing boards establish committees of governors to deal with specific areas of responsibility. The establishment, terms of reference, constitution and membership of any committee of the governors is reviewed at least once in every twelve months.

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All governors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as governors.

Arrangements for Setting Pay and Remuneration of Key Management Personnel

The salaries of the key management personnel of the Multi Academy Trust central team are set by the Board of Trustees at a level consistent with the skills and experience required and appropriate market rates. These link to termly and annual performance reviews.

Trade Union Facility Time

The trust does not have any trade union facility time. Facility Time is the provision of paid or unpaid time off from an employee's normal role to undertake trade union duties and activities as a trade union representative.

Related Parties and other Connected Charities and Organisations

Focus Education (UK) Ltd and Talking Point (UK) Ltd are connected to Focus Academy Trust (UK) Ltd, both being separate legal entities. Clive Davies and Linda Davies are directors and majority shareholders of both companies. Details of transactions between the related parties and Focus-Trust are set out in note 27.

Focus Education (UK) Ltd is the sponsor organisation for academies within the trust requiring a sponsor. The academy trust's funding agreement with the Secretary of State governs the relationship between the trust and its related parties.

Engagement with Employees (including Disabled Persons)

Focus-Trust provides employees with information on matters of concern to them through a regular trust wide newsletter and internal communication routes as appropriate, such as email. Employees are consulted where appropriate through employee representative workgroups (e.g. equality and diversity), workshops and forums on specific issues and staff surveys are used where appropriate. As a group of schools, there is an embedded culture amongst staff that overall performance is driven by the quality of teaching and learning received by our pupils. This is at the heart of the trust's strategy, values and culture and is communicated to all employees through a poster, both in print form in each school and on the trust's website.

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Engagement with Suppliers, Customers and Others in a Business Relationship with the Trust

Focus-Trust spends around 20% of its income on goods and services with suppliers. In a school context, these suppliers provide essential support such as catering, supply teachers, health and safety and safeguarding audits, building and grounds maintenance and payroll services. As such, the trust works in partnership with its suppliers and aims to pay these within 30 days of the date of receipt of the invoice.

For key suppliers, regular contract meetings are held to provide and receive feedback so that the relationship continues to work for both the trust and supplier interests with the children at the heart. The trust also works closely with local communities, for instance, each school has a local governing body and the trust has a group of Community Champions who work with their local community on a range of projects.

The local community also includes local suppliers and several local suppliers have donated gifts in kind and volunteers to support their local school, such as painting playground equipment.

Objectives and Activities

Objects and Aims

The trust's purposes as set out in its articles of association and funding agreement are:

- (a) To advance for the public benefit education in the United Kingdom, in particular by establishing, maintaining, carrying on, managing and developing academies offering a broad and balanced curriculum.
- (b) to promote for the benefit of individuals living in the areas where the academies are located and the surrounding area who have need by reason of their age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large the provision of facilities for recreation or other leisure time activities in the interests of social welfare and with the object of improving the condition of life of the said individuals.

The principal objective and activity of Focus-Trust is the operation of primary academies to provide education for pupils of different abilities. Our academies are primary schools which provide education for pupils of different abilities who are wholly or mainly drawn from the local community in which the academy is situated. The academies do not impose any charge in respect of admission of pupils.

The over-arching Commitment of the trust is: Learning together, making the difference.

Our Vision is: Great schools at the heart of our communities.

Strategic Priorities 2020-21 underpinned by our four Values: Care, Dare, Fair and Share are:

Our Strategy 2019-2021

Our Vision: Fifteen great academies at the heart of our communities

Our Commitment: Learning together, making the difference



Focus-Trust had five strategic priorities for 2020-21 known as the Focus-Trust 5 'F-T5'. These were discussed and agreed by all Principals, Trustees and members of the Central Team. All academies aligned their Improvement Plan priorities to the F-T5. Underpinning the five strategic priorities is a more comprehensive strategic improvement plan outlining the agreed measures of success, actions and timescales. This was monitored and evaluated on a termly basis by Principals, Central team and Trustees and an agenda item at termly Board meetings.

COVID-19

The COVID19 pandemic continued throughout 2020-21 and the Covid Committee continued to take the lead on the Decision-Making Framework and provide timely and supportive guidance to all leaders. COVID-19 safe systems were put in place ready for full opening of schools on 1 September 2020 including plans and risk assessments. These were signed off by the Trust Board. In September 2020, all children returned to school. Any children self-isolating accessed remote education via Teams/Zoom.

From 5 January 2020 to 8 March 2021 a third national lockdown was in place. All vulnerable children and those of critical workers attended school and all others accessed remote education.

COVID-19 safe systems were put in place ready for full opening on 1 September and 8 March including plans and risk assessments. These were signed off by the Trust Board.

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Health and Safety reviews were undertaken including COVID-19 tours of each academy. Safeguarding reviews were undertaken with an emphasis on how we are keeping all children safe.

The Digital Strategy developed and supported business continuity and remote education with new ways of using technology to connect all staff remotely and educate all isolating children. Comprehensive online CPD was undertaken by all staff including a range of motivational speakers.

Community Champions supported a wide range of community activities. The second health and wellbeing challenge #OneTrustOneChallenge connected all staff, governors and families during July/August 2021 and encouraged physical activity whilst raising funds for Young Minds UK.

Throughout this time, relationships with trade unions strengthened and were a source of support and advice. Recruitment for key posts within the organisation continued though with limited numbers of candidates.

Increased usage of digital technology in Finance ensured continued efficient and effective delivery of financial services during Covid. The Central team and schools maximised Covid grant opportunities though significant additional costs have been incurred by all schools due to additional cleaning, equipment, sanitiser, staffing, etc.

We are proud to have kept all staff and children safe and well, connected and learning during this incredibly challenging period.

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Public Benefit

The trustees confirm they have complied with the duty in section 4 of the 2006 Charity Act to have due regard to guidance published by the commission regarding public benefit. The trustees and governors of each academy recognise that equal opportunities must be an integral part of good practice within the workplace and schools. The trust aims to establish equal opportunity in all areas of its activities including creating a working and learning environment in which the contribution and needs of all staff and children are fully valued.

In Summer 2020 the Trust established a Diversity and Equality Group, chaired by a trustee, with Equity Champions from all fifteen academies, central team and board. Throughout 2020-21 this group led work to ensure that all schools and workplaces reflect a vibrant and inclusive ethos which actively values and promotes diversity, community cohesion, and supports pupils and staff to become successful integrated citizens who feel a genuine sense of belonging. All employees are expected to actively challenge and address discrimination and unconscious bias in structures, systems and the curriculum.

The policy of the trust is to support recruitment and retention of pupils and employees with the full range of protected characteristics including hidden disabilities. The trust does this by adapting the physical environment and working arrangements by making reasonable adjustments.

During 2020-21 the Trust continued to implement its Digital Technology Strategy and this supported us to continue to think strategically and develop staff and systems further. Through Trust wide and in school CPD rapidly developed our use of digital technology in Autumn 2020 and this enabled us to be almost prepared to switch to remote education overnight when the third lockdown was announced on 4 January. By developing the use of Teams for collaborative sharing of planning and documents and virtual calls, this has supported all staff in schools (including those isolating) and impacted on workload positively. We have a renewed appetite for change as we have all had to learn to do work differently and engage in professional development.

Over time, we recognised the negative impact extended lockdowns and periods of isolation were having on our children's communication skills. This brought to the fore the need to rapidly develop our children's Oracy skills and we embarked on the Voice 21 Oracy Project. Each school had two Oracy Champions who attended CPD with Voice21 and disseminated this to all staff in school. This improved teacher/support staff knowledge and skills in using the most effective forms of communication and provided strategies and ideas for supporting our children to develop and practise their oracy skills.

Addressing and improving our environmental sustainability became a key priority for us over the year so we commissioned Environmental Sustainability and IT Reviews in all schools. The findings of these will be shared during Autumn 2021.

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Strategic Report

Achievements and Performance, including Key Performance Indicators

Due to Covid-19, there were no statutory assessments for any children in 2020-21. Therefore, there are no official performance figures to report. The DFE will not publish any national or comparative data for 2020-21. These figures are for 2018-19.

At the end of 2018-19 details of the fifteen Focus-Trust primary academies are as follows:

Academy	Children (N-Y6) * incl Nursery	Teachers (FTE)	Support Staff (FTE)	Date of conversion
Birstall	198	9.3	11.8	Mar 2013
Boothroyd	647*	25.8	44.9	Oct 2013
Coppice	563*	20.9	35.6	Sep 2013
Deeplish	465*	21.8	25.2	Dec 2014
Fieldhead	199*	10.1	14.3	Mar 2013
Freehold	478*	20.3	32.2	Nov 2015
Lyndhurst	472*	18.6	31.4	Dec 2016
Manor Green	430*	17.3	23.0	Oct 2015
Old Trafford	414*	22.1	27.0	Apr 2014
Roundthorn	245*	11.5	20.2	Sep 2013
Rudheath	331	16.9	12.2	Apr 2013
Shibden Head	413	17.5	18.8	Mar 2013
Thornhill	365	17.6	17.5	Sep 2016
Thornton	597*	25.9	24.9	Feb 2017
Wilsden	359	17.3	17.9	Feb 2017
Total	6,176	272.9	356.9	

Good Level of Development (GLD)

GLD is the measure taken at the end of the Reception year. To attain a GLD, children must attain the early learning goal in all of the prime areas of development plus in literacy and mathematics.

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2019 figures in red 2018 figures in black 2017 figures in blue	Good Level of Development at the end of Reception	3 yr trend
Birstall Primary Academy	70% 60% 65%	65%
Boothroyd Primary Academy	78% 73% 72%	74%
Coppice Primary Academy	66% 59% 53%	59%
Deeplish Primary Academy	63% 72% 65%	67%
Fieldhead Primary Academy	68% 58% 55%	60%
Freehold Primary Academy	60% 56% 62%	59%
Lyndhurst Primary School	66% 60% 65%	64%
Manor Green Primary Academy	56% 67% 60%	61%
Old Trafford Community Academy	48% 54% 46%	49%
Roundthorn Primary Academy	73% 61% 53%	62%
Rudheath Primary Academy	74% 63% 63%	67%
Shibden Head Primary Academy	67% 67% 71%	68%
Thornhill Junior and Infant School	70% 63% 68%	67%
Thornton Primary School	66% 72% 62%	67%
Wilsden Primary School	80% 69% 69%	73%
Focus-Trust	67% 64% 61%	64%
National	- 72% 71%	

Year 1 Phonic Screening

At the end of Year 1, all children are screened on a nationally set phonic test. A national pass mark is set.

2019 figures in red 2018 figures in black 2017 figures in blue	Year 1 Phonic Screening	3 yr trend
Birstall Primary Academy	86% 96% 93%	92%
Boothroyd Primary Academy	70% 84% 79%	78%
Coppice Primary Academy	86% 72% 74%	77%
Deeplish Primary Academy	70% 83% 84%	79%
Fieldhead Primary Academy	80% 67% 67%	71%
Freehold Primary Academy	78% 78% 84%	80%
Lyndhurst Primary School	83% 86% 93%	87%
Manor Green Primary Academy	76% 73% 75%	75%

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2019 figures in red 2018 figures in black 2017 figures in blue	Year 1 Phonic Screening	3 yr trend
Old Trafford Community Academy	74% 75% 63%	71%
Roundthorn Primary Academy	84% 80% 77%	80%
Rudheath Primary Academy	80% 80% 78%	79%
Shibden Head Primary Academy	83% 89% 75%	82%
Thornhill Junior and Infant School	77% 76% 75%	76%
Thornton Primary School	83% 85% 88%	85%
Wilsden Primary School	86% 78% 88%	84%
Focus-Trust	80% 81% 80%	80%
National	- 82.7% 81.4%	

KS1 Academic Outcomes

At the end of Year 2, all children are assessed for statutory purposes. Assessments are in relation to the national expected standard for Year 2.

2019 figures in red 2018 figures in black 2017 figures in blue	KS1 Reading		KS1 Writing		KS1 Maths		KS1 Combined Reading, Writing, Maths	
	At the expected standard	3yr trend	At the expected standard	3yr trend	At the expected standard	3yr trend	At the expected standard	3yr trend
Birstall	74% 76% 72%	74%	74% 63% 62%	68%	74% 73% 72%	73%	74% 70% 66%	66%
Boothroyd	72% 65% 50%	62%	68% 68% 46%	67%	72% 74% 62%	68%	64% 56% 53%	56%
Coppice	69% 63% 60%	64%	63% 63% 52%	59%	71% 61% 61%	69%	56% 64% 61%	55%
Deeplish	53% 61% 63%	59%	53% 66% 65%	61%	55% 68% 55%	57%	48% 63% 52%	55%
Fieldhead	71% 55% 66%	64%	57% 42% 60%	53%	63% 58% 67%	66%	50% 33% 50%	45%
Freehold	63% 70% 66%	66%	60% 68% 67%	65%	72% 68% 79%	70%	60% 68% 72%	61%
Lyndhurst	63% 74% 65%	67%	65% 69% 65%	66%	63% 72% 67%	66%	60% 40% 71%	60%
Manor Green	61% 52% 68%	60%	54% 51% 58%	54%	72% 55% 64%	69%	51% 41% 41%	50%
Old Trafford	66% 64% 54%	61%	59% 67% 46%	57%	69% 67% 56%	60%	59% 66% 54%	54%
Roundthorn	92% 82% 68%	81%	75% 66% 55%	65%	75% 62% 65%	69%	75% 66% 61%	61%
Rudheath	63% 68% 55%	62%	54% 62% 50%	55%	77% 75% 71%	67%	51% 64% 41%	51%
Shibden	83% 78% 81%	81%	76% 70% 66%	71%	76% 77% 71%	74%	72% 57% 70%	65%

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2019 figures in red 2018 figures in black 2017 figures in blue	KS1 Reading		KS1 Writing		KS1 Maths		KS1 Combined Reading, Writing, Maths	
	At the expected standard	3yr trend	At the expected standard	3yr trend	At the expected standard	3yr trend	At the expected standard	3yr trend
Thornhill	59% 71% 77%	69%	59% 54% 60%	58%	71% 65% 71%	75%	51% 71% 52%	52%
Thornton	71% 72% 68%	70%	61% 72% 58%	64%	75% 83% 76%	74%	61% 70% 61%	61%
Wilsden	75% 72% 65%	71%	73% 67% 72%	71%	78% 79% 73%	73%	67% 65% 66%	65%
Focus-Trust	69% 67% 65%	68%	63% 66% 58%	62%	71% 72% 67%	70%	60% 60% 58%	57%
National	- 76% 75%		- 70% 68%		- 76% 75%		N/A	

KS2 Academic Outcomes

At the end of Year 6, all children are assessed for statutory purposes. Assessments are in relation to the national expected standard for Year 6.

2019 figures are in red 2018 figures in black 2017 figures in blue	KS2 Reading		KS2 Writing		KS2 Maths		KS2 Combined Reading, Writing, Maths	
	At the expected standard	3 yr trend	At the expected standard	3 yr trend	At the expected standard	3 yr trend	At the expected standard	3 yr trend
Birstall	71% 68% 63%	70%	79% 68% 67%	71%	82% 60% 74%	68%	71% 56% 44%	59%
Boothroyd	46% 52% 47%	48%	67% 67% 58%	64%	69% 68% 67%	68%	44% 45% 42%	44%
Coppice	83% 73% 59%	72%	89% 81% 77%	79%	85% 79% 79%	81%	76% 70% 58%	68%
Deeplish	62% 43% 53%	53%	58% 72% 78%	69%	62% 59% 69%	63%	50% 35% 49%	45%
Fieldhead	65% 41% 64%	56%	75% 55% 50%	62%	70% 32% 36%	46%	60% 27% 21%	35%
Freehold	70% 68% 51%	63%	87% 83% 68%	79%	70% 75% 63%	69%	62% 62% 41%	56%
Lyndhurst	61% 62% 53%	59%	62% 69% 66%	66%	67% 50% 58%	58%	54% 47% 42%	48%
Manor Green	58% 69% 54%	60%	68% 67% 61%	65%	56% 55% 64%	58%	43% 51% 46%	47%
Old Trafford	53% 63% 40%	50%	73% 73% 74%	72%	71% 66% 68%	66%	52% 53% 33%	46%
Roundthorn	74% 93% 68%	78%	73% 80% 71%	75%	81% 100% 87%	89%	60% 80% 52%	64%

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2019 figures are in red 2018 figures in black 2017 figures in blue	KS2 Reading		KS2 Writing		KS2 Maths		KS2 Combined Reading, Writing, Maths	
	At the expected standard	3 yr trend	At the expected standard	3 yr trend	At the expected standard	3 yr trend	At the expected standard	3 yr trend
Rudheath	63% 69% 47%	60%	73% 64% 63%	67%	67% 64% 63%	65%	59% 50% 41%	50%
Shibden	74% 81% 73%	76%	89% 83% 80%	84%	71% 81% 76%	76%	64% 74% 64%	67%
Thornhill	64% 60% 53%	59%	68% 63% 68%	66%	60% 67% 54%	60%	49% 42% 44%	45%
Thornton	71% 69% 71%	70%	65% 62% 67%	65%	64% 68% 73%	68%	52% 48% 55%	52%
Wilsden	75% 79% 78%	77%	67% 91% 84%	81%	72% 86% 81%	80%	57% 74% 67%	64%
Focus-Trust	66% 67% 58%	63%	73% 71% 69%	71%	69% 69% 67%	68%	57% 55% 47%	53%
National	73% 75% 71%	73%	78% 78% 76%	77%	79% 76% 75%	78%	65% 64% 61%	63%

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KS2 Progress Measures (above 0 is positive)

	Reading				Writing				Maths			
Academy	2019	2018	2017	3yr trend	2019	2018	2017	3yr trend	2019	2018	2017	3yr trend
Birstall	0.6	-0.9	-1.98	-0.76	-0.4	-1.87	-2.46	-1.57	0.9	-0.51	-0.79	-0.13
Boothroyd	0.2	0.19	-1.77	-0.59	0.8	1.24	-1.09	0.31	1.5	1.29	2.05	1.61
Coppice	1.1	0.84	-0.79	0.38	0.4	0.63	1.12	0.72	2.9	2.19	1.04	2.04
Deeplish	-1.1	-1.93	-1.82	-1.61	-0.8	1.79	1.29	0.76	-0.2	-0.43	0.2	-0.14
Fieldhead	-2.3	-5.63	-4.32	-4.03	1	-3.02	-6.41	-2.81	-1.4	-7.35	-6.76	-5.17
Freehold	-2.9	-2.19	-5.72	-3.6	0.9	-0.72	-2.57	-0.79	-3	-1.93	-3.78	-2.9
Lyndhurst	-0.6	-1.02	-1.08	-0.9	-2.0	0.2	-2.05	-1.28	-1.2	-2.2	-1.7	-1.7
Manor Green	-5.3	-2.9	-4.02	-4.07	-4	-4.4	-3.79	-4.06	-4.8	-5.2	-2.94	-4.31
Old Trafford	-0.5	1.08	1.04	0.54	0.9	0.75	2.28	1.31	0.4	0.11	2.08	0.86
Roundthorn	0.2	3.27	2.92	2.13	1.2	0.87	1.2	0.51	1.1	2.44	4.97	3
Rudheath	0.5	0.43	0.84	0.59	2.1	0.08	1.48	1.22	0.8	0.41	0.47	0.56
Shibden	0.2	-1.48	-0.21	-0.5	-0.3	-1.85	-0.76	-0.97	-1.7	-1.66	0.18	-1.06
Thornhill	-1.6	-1.06	-1.26	-1.3	-2	-1.4	-1.22	-1.54	-4.2	-0.47	-0.87	-1.8
Thornton	0	-2.11	1.04	-0.35	-2.3	-2.32	-1.41	-2.01	-1.2	-2.28	0.58	-0.96
Wilsden	-1.2	1.32	0.39	0.17	-4	2.54	1.25	-0.07	-2.2	2.51	1.57	0.62
Focus-Trust	-0.84	-0.83	-1.1	-0.92	-0.56	-0.61	-0.88	-0.68	-0.82	-1.1	-0.25	-0.6
National	0	0.3	0	0	0	0.3	0	0	0	0.3	0	0

The vast majority of our academies have improved their KS1 and KS2 outcomes with a number making significant progress. We have drilled down to identify any specific areas for improvement; these will be rigorously monitored at different intervals throughout the year and the impact of actions to improve outcomes will be evaluated. Each academy worked to improve pupil outcomes during 2020-21 though we need to recognise the disruption caused by lockdowns, remote education and isolation.

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Members of the Central Team evaluated the impact of our work.

Tangible outcomes – School Improvement Systems

- Shared strategic priorities across the Trust and all fifteen schools
- Effective and robust school improvement cycle well-established and constantly improving
- Highly effective Trust wide Responsive Professional Learning programme with feedback evidencing impact in all schools
- Principals and Improvement Champions demonstrating collective efficacy through SPP Peer Review focusing on the impact of our Digital Strategy
- Principals demonstrating Collective Efficacy and supporting other schools and leaders/staff
- Governance increasingly effective and supported by One Education CPD as identified at Roundtables
- The vast majority of teaching is good or better in all fifteen schools and bespoke support plans in place. The establishment of the Pedagogy Forum will strengthen curriculum implementation and impact
- Ongoing positive feedback from leaders and governors about the impact of the Trust
- Successful ITT programme with Manchester Nexus, part of East Manchester Teaching School Hub
- Strategic Partnerships in place to support ITT, ECT and Responsive Professional Learning
- Strengthened communication and relationships between Trustees, Principals and schools with Trustee Advocate Role and Principal Advisory Representatives on the Trust Board
- High profile of disadvantaged pupils and vulnerable families in all fifteen schools – keeping abreast of changes to enable all our schools to thrive, achieve and succeed
- All schools have Champions for Trust priorities including Digital, Voice21 and Community Champions
- Ambitious and innovative curriculums bespoke to children and community needs underpinned by key concepts and continually being developed to meet needs
- ECTS completed successful induction year with positive feedback on sharing their Enquiry projects

Focus Academy Trust (UK) Limited

Trustees Report

- Learning Together Website continues to be an invaluable resource to support our schools and others
- High quality training for all support staff to develop their skills/enable them to support our children
- High quality, honest, rigorous school - school support in wide range of areas evidencing positive impact
- Numerous accreditations received – Parent Partnership, Mental Health Award, Educate and Celebrate
- All schools evaluated in Roundtables according to Ofsted Framework for September 2021
- Arrangements made for Pupil Parliament to be re-launched in 2021
- Pupil Passport to develop cultural and social capital
- Extended Curriculum provision strong in all schools: sports, arts, wellbeing
- Improved mental health offer in all schools
- High profile of and quality provision for disadvantaged pupils
- All schools have strong evidence of valuing and responding to pupil voice
- All schools have a School Council/Forum with clear evidence of their impact in school
- All schools keep health and wellbeing high on the agenda as part of strategic priority
- Value of bringing children together regularly in Zoom Assemblies
- Impact of Sports Premium funding continues to improve provision for all learners
- Provision for pupils with SEND is very effective across the Trust
- Pupil Progress meetings are rigorously effective and support pupils to accelerate progress
- Children know and live out the Focus-Trust values
- Raised the profile of our schools and our impact in our local communities through MK PR
- Pupils across the Trust enjoy and benefit from broad, balanced and inspiring curriculum opportunities
- Regular communication throughout the year to families, colleagues and children

Focus Academy Trust (UK) Limited

Trustees Report

Tangible outcomes and impact – Finance

- All ESFA financial returns submitted on time and accepted by ESFA
- All gender Pay Gap and Payment Practices returns completed on time
- Annual accounts to 31 August 2020 submitted in time to ESFA with no exceptions reported by the Auditors
- Continued awareness of fraud and how to mitigate the risks
- Business planning process with a five year forward view ensures the Trust remains financially sound
- School Condition Allocation grant delivering real improvements to school buildings / estates
- Procurement Lead continued to investigate and deliver a range of non-payroll related efficiency savings through more effective procurement to positively impact on improving pupil outcomes
- Increased usage of technology to ensure continued delivery of financial services during Covid-19
- Maximised Covid-19 grant opportunities to support children's education

Tangible outcomes and impact – Operations, Estates, HR

- COVID-19 safe systems were in place and successfully in use across the whole Trust from September throughout the school year including plans and risk assessments.
- Local governance is continually reviewed, targeted support is given to individual LGBs and national standards are being used for continuous improvement purposes.
- Site sustainability audits commissioned for completion in Autumn 2021
- Successful annual Safeguarding Reviews ensure our practice is continually improving
- The estate is continually invested in and continual improvements are evident
- Annual Health and Safety audits remain with continuous improvement evident as was validated by the RPA audit.
- HR issues are continually dealt with in a prompt and professional manner
- Data protection and site security continually improves as evidenced by the ICO audit

Focus Academy Trust (UK) Limited

Trustees Report

- Social media activity across the fifteen schools continues with all using Twitter/Facebook effectively giving the Trust a national presence

Tangible outcomes and impact – Staff

- The appraisal policy supported all staff to be the best they could be and 'be great' at their jobs
- All year group staff continued to be connected via Zoom and supported in a range of professional development sessions
- Leadership Development sessions to support Assistant Principals
- Through our Digital Technology Strategy all staff continued to be developed
- Connecting staff, children and families remains key. The #OneTrustOneChallenge was used again as a physical activity promotion throughout the summer and a way of raising funds for Young Minds UK.
- Staff Survey to be undertaken September 2021

Attendance

We know all pupils benefit from regular attendance. However, many families had health and emotional concerns during the pandemic. This and periods of isolation, as well as absence due to Eid, affected attendance. Where possible, holiday patterns have been adapted to include Eid. To this end we do all we can to encourage parents and carers to ensure that the children in their care achieve maximum possible attendance and that any problems that prevent full attendance are identified and acted on promptly. Schools within the Focus-Trust adopt a 'zero tolerance' approach to requests for holidays in term time. There is an expectation that pupils will attend every day that the school is open.

Academy	2020-21	2019-20	2018-19
Birstall	96.5%	90.07%	96.02%
Boothroyd	92.6%	81.54%	93.83%
Coppice	93.6%	91.77%	96.35%
Deeplish	92.7%	84.94%	94.7%
Fieldhead	94.3%	93.26%	95.71%
Freehold	91.6%	87.59%	96.2%
Lyndhurst	92.2%	94.45%	94.35%

Focus Academy Trust (UK) Limited

Trustees Report

Manor Green	95.1%	94.06%	95.21%
Old Trafford	92.2%	94.85%	96.32%
Roundthorn	91.8%	90.45%	96.4%
Rudheath	96.6%	95.48%	95.8%
Shibden Head	96.5%	96.34%	97%
Thornhill	94.3%	94.48%	95.52%
Thornton	95.1%	93.22%	95.52%
Wilsden	96.9%	91.3%	96.8%
Trust	94.83%	91.14%	95.65%
National	94.24%	91.14% (2019-20)	95.83% (2018-19)

Focus Academy Trust (UK) Limited

Trustees Report

Financial Key Performance Indicators

Academies within the Focus-Trust aim to hold a revenue reserves at 6% of their GAG Funding as a contingency. This is percentage is based on GAG funding only and excludes pupil premium, nursery income, SEN and capital funding. The amount of revenue reserves of the Trust at 31 August 2021 was £3,125,000 against the target level of £1,575,000.

Going Concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the academy trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Promoting the Success of the Company

Under the Companies Act 2006, directors of a company must act in a way most likely to promote the success of the company. Under the Charities Commission guide Charities SORP Information Sheet 3, charitable companies should take "promoting the success of the company" to mean promoting the success of the charity to achieve its charitable purpose. It recognises that there may be overlaps between sections of the trustees' report and encourages charities to avoid repetition and maintain cohesion. The relevant disclosures are therefore integrated and embedded into the trustees' report and strategic report.

Financial Review

The principal sources of funding for the Academies are the recurrent grants from the DFE, the use of which is restricted to particular purposes.

The trust's academy buildings are leased from Local Authorities for peppercorn rents over 125 years. The buildings are recognised in the financial statements as tangible fixed assets in accordance with the Academies Accounts Direction 2020 to 2021. The value of the buildings has been treated as voluntary income in the financial statements in the year of transfer to Focus-Trust. In accordance with the Charities Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" such gifts are shown in the Statement of Financial Activities as restricted income in the fixed asset fund. The restricted fixed asset fund balance is reduced by annual depreciation over the expected useful life of the assets concerned.

During the year ended 31 August 2021 total expenditure of £36,813,000 was mostly covered by recurrent grant funding from the DFE together with other incoming resources. Excluding fixed assets and before actuarial gains, net expenditure for the

Focus Academy Trust (UK) Limited

Trustees Report

year after transfers between funds was £2,534,000 (comprising unrestricted fund £350,000 net income and restricted general funds £2,884,000 net expenditure).

At 31 August 2021 the net book value of tangible fixed assets was £36,357,000. Movements in tangible fixed assets are shown in Note 12 to the Financial Statements. The assets were used exclusively to provide education and associated support services to the pupils of Focus-Trust academies.

The deficit in the Local Government Pension Scheme (LGPS) is recognised in the Balance Sheet in accordance with FRS102. The year-end deficit was £29,524,000. The in-year FRS102 deficit of £6,874,000 was due to excess of costs of £2,368,000, a net interest charge of £390,000 and an actuarial loss of £4,116,000.

During the year, the Trust received additional Covid-19 related funding of £447,000 catch-up funding, £32,000 national tutoring funding and £4,000 job retention scheme funding.

Reserves Policy

Focus-Trust recognises the need to strike a balance between holding an adequate amount of reserves to deal with unexpected costs and ensuring that funding is used to benefit pupils. The trust has therefore adopted a set of rules in order to help manage reserves in a consistent way across all academies.

The defined benefit pension scheme deficit has no short term cash flow effect and would generally result in a cash flow effect for the academy trust in the form of an increase in employers' pension contributions over a period of years.

Academies within the Focus-Trust aim to hold a reserve of 6% of their GAG Funding as a contingency, savings for large projects and liquidity. In calculating this the amount is based on GAG funding only and excludes pupil premium, SEN and capital funding. The amount of revenue reserves of the trust at 31 August 2021 was £3,125,000 which compares to the 6% policy of £1,575,000. The Trust expects the reserves to drop closer to the target level as capital expenditure is incurred and reserves are utilised.

The Restricted Income Fund had a surplus of £2,735,000 at the start of the financial year and this reduced by £126,000 during the year to a surplus of £2,609,000 (free reserves).

The fixed asset reserve can only be realised by disposing of tangible assets. The balance on this fund at 31 August 2021 is £36,968,000.

Focus Academy Trust (UK) Limited

Trustees Report

Investment Policy

Due to the nature of the funding cycle, the academies may at times hold excess cash balances which may not be required for immediate use. The trustees have authorised the opening of an additional short-term bank investment account administered by the trust to take advantage of higher interest rates. No other form of investment is authorised. Balances held in each school bank account overnight earn interest on those balances.

Principal Risks and Uncertainties

The major risks to which the trust is exposed as identified by the trustees have been reviewed and systems or procedures have been established to manage these risks. The trust has an up to date risk register.

The principal risks and uncertainties facing the trust are balancing the trust's budget against funding pressures and uncertainty to ensure long term financial sustainability and quality of provision. The trust prepares rolling five year financial forecasts to identify when early action should be taken to ensure financial sustainability.

The Covid-19 pandemic and future uncertainty surrounding this is also a principal risk. The Trust has a Covid-19 steering group that meets regularly and as appropriate. Government guidelines are monitored and followed with internal processes reviewed and updated to reflect the latest guidance. Remote learning is in place for pupils where this is necessary.

Fundraising

The academy trust's schools participate in fundraising activities for specific charities where the income received is paid in full to the charity. The trust does not use any external fundraisers. No complaints have been received in the year regarding fundraising activities.

Focus Academy Trust (UK) Limited Trustees Report

Streamlined Energy and Carbon Reporting

UK Greenhouse gas emissions and energy use data for the period		1 September 2020 to 31 August 2021	1 September 2019 to 31 August 2020
Energy consumption used to calculate emissions (kWh)		6,624,297	4,855,164
Scope 1 emissions in metric tonnes CO ₂ e:			
Gas consumption		937.4	681.2
Owned transport - min-buses		1.7	2.4
Total		939.1	683.6
Scope 2 emissions in metric tonnes CO ₂ e:			
Purchased electricity		319.9	262.2
Scope 3 emissions in metric tonnes CO ₂ e:			
Business travel in employee owned vehicles		2.5	3.9
Total gross emissions in metric tonnes CO ₂ e		1,261.5	949.7
Intensity ratio: Tonnes CO ₂ e per pupil		0.218	0.161
	Quantification and reporting methodology: We have followed the 2019 HM Government Environmental Reporting Guidelines. We have also used GHG Reporting Protocol – Corporate Standard and used the 2021 UK Government's Conversion Factors for Company reporting.		
	Intensity measurement: The chosen intensity measurement ratio is total gross emissions in metric tonnes CO ₂ e per pupil, the recommended ratio for the sector.		
	Measures taken to improve energy efficiency: We have installed smart meters across sites and increased use of video conferencing technology for staff meetings, to reduce the need for travel between sites.		

Plans for Future Periods

Within the academic year 2021-22 and after a period of consolidation, Focus-Trust will consider limited growth in the number of schools within the trust. The current number of schools is fifteen.

Funds Held as Custodian Trustee on behalf of Others

The academy trust and its trustees do not act as the Custodian Trustees of any other charity.

Focus Academy Trust (UK) Limited

Trustees Report

Auditor

Insofar as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 15 December 2021 and signed on the board's behalf by:

Clive Davies

Clive Davies (Dec 17, 2021 14:13 GMT)

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Clive Davies OBE

Chair of Trustees

17 December 2021

Focus Academy Trust (UK) Limited

Governance Statement

Scope of Responsibility

As trustees, we acknowledge we have overall responsibility for ensuring that Focus Academy Trust (UK) Ltd has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in the DfE's Governance Handbook and competency framework for governance.

The board of trustees has delegated the day-to-day responsibility to the Chief Executive Officer as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Focus Academy Trust (UK) Ltd and the Secretary of State for Education. They are also responsible for reporting to the board of trustees any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities.

The board of trustees has formally met 6 times during the year.

The Trust Board periodically reviews the skills and experience of its trustees and takes steps to recruit additional trustees, when required, to further strengthen the Trust Board.

Attendance during the year at meetings of the board of trustees was as follows:

Focus Academy Trust (UK) Limited

Governance Statement

	Total Meetings attended	Out of a possible	Key Changes
Trustees			
Clive Davies (Chair)	6	6	
Gary Baker	5	6	Appointed October 2020
Greg Caiger	6	6	
Emma Hart	4	6	
Helen Lee	6	6	
Rosina Malik	6	6	
Anne Redmond	5	6	
Helen Rowland	6	6	
Daniel Spencer	5	6	
Simon Willis	5	6	

The Operations and Finance Committee, the Audit and Risk Committee and the Standards Committee are sub-committees of the main board of trustees. The purpose of the Operations and Finance Committee is to ensure a strategic view of forward financial planning, approve annual budgets, monitor the financial performance of the trust by reviewing the management accounts, monitor financial policies and reviews the annual report and accounts. It also monitors the trust's risk register, estate compliance, the safeguarding policy and the health and safety policy.

The Audit and Risk Committee monitors the trust's risk register, oversees the trust's internal controls and agrees the rolling three-year Internal Audit Plan.

The Standards Committee scrutinises and challenges pupil outcomes.

Operations and Finance Committee

	Meetings attended	Out of a possible	Key Changes
Gary Baker	4	6	Appointed October 2020
Greg Caiger	6	6	
Clive Davies	5	6	
Helen Lee	3	6	
Paul Leigh	6	6	
Helen Rowland	6	6	
Daniel Spencer	5	6	
Simon Willis	5	6	

Focus Academy Trust (UK) Limited

Governance Statement

Audit and Risk Committee

	Meetings attended	Out of a possible	Key Changes
Greg Caiger	3	5	
Gary Baker	4	6	Appointed October 2020
Greg Caiger	6	6	
Clive Davies	5	6	
Helen Lee	3	6	
Paul Leigh	6	6	
Helen Rowland	6	6	
Daniel Spencer	5	6	
Simon Willis	5	6	

Review of Value for Money

As accounting officer, the Chief Executive Officer has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy trust's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data or by using a framework where appropriate.

The accounting officer continuously strives to ensure the trust's financial management demonstrates effectiveness, economy and efficiency. The accounting officer for the academy trust has delivered improved value for money in several areas, including improved joint procurement savings on books, classroom materials and catering contracts with a particularly focus on utilities and agency frameworks during 2020/21. The programme of work has also generated several grants and gifts in kind. In driving improved efficiencies, the trust also shares internal IT support resources across several schools.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of academy trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Focus Academy Trust (UK) Limited for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and financial statements.

Focus Academy Trust (UK) Limited

Governance Statement

Capacity to Handle Risk

The board of trustees has reviewed the key risks to which the academy trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal on-going process for identifying, evaluating and managing Focus-Trust's significant risks that has been in place for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the board of trustees.

The Risk and Control Framework

The academy trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees
- regular reviews by the Operations and Finance Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- delegation of authority and segregation of duties
- identification and management of risks

The board of trustees has considered the need for a specific internal audit function when required and appointed Moore and Smalley during the year following Mazars who are also the external auditors of the Trust and can no longer provide internal audit services due to changes in regulations.

During the year, the Audit Committee considered independent scrutiny reports from the Information Commissioners Office (ICO), Willis Towers Watson on the Risk Protection Arrangement management of risks, audits on health and safety and safeguarding.

The Internal Auditors role includes giving advice on financial and other matters and performing a range of checks on the academy trust's financial and other systems. In particular, the checks carried out during the year related to Income and Cash Management.

Regular control reviews were carried out by the Chief Financial Officer combined with regular visits and internal control checks by the trust's central finance team.

Focus Academy Trust (UK) Limited

Governance Statement

Review of Effectiveness

As accounting officer, the Chief Executive has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of independent reviews, including a final GDPR report by the ICO, a review by Willis Towers Watson on the Trust's Risk Protection Arrangement management of risks
- the work of the internal auditor
- the work of the external auditor
- the financial management and governance self-assessment process
- the work of the Chief Financial Officer and central finance team within the academy trust who has responsibility for the development and maintenance of the internal control framework

The accounting officer has been advised of the implications of the result of their review of the system of internal control by the Audit and Risk Committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the board of trustees on 15 December 2021 and signed on its behalf by:

Clive Davies
Clive Davies (Dec 17, 2021 14:13 GMT)

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Clive Davies OBE,
Trustee

HC Rowland
HC Rowland (Dec 17, 2021 16:04 GMT)

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Helen Rowland, Chief Executive &
Accounting Officer

Focus Academy Trust (UK) Limited

Statement of Regularity, Propriety and Compliance

As accounting officer of Focus-Trust I have considered my responsibility to notify the academy trust board of trustees and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I and the academy trust board of trustees are able to identify any material irregular or improper use of funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2020.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.


HC Rowland (Dec 17, 2021 16:04 GMT)

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Helen Rowland, Chief Executive and
Accounting Officer

17 December 2021

Focus Academy Trust (UK) Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education & Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 and the Academies Accounts Direction 2020 to 2021
- make judgments and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Focus Academy Trust (UK) Limited

Statement of Trustees' Responsibilities

Approved by order of the members of the board of trustees on 15 December 2021
and signed on its behalf by:

Clive Davies

Clive Davies (Dec 17, 2021 14:13 GMT)

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Clive Davies OBE

Chair of Trustees

Focus Academy Trust (UK) Limited

Independent Auditor's Report to the Members of Focus Academy Trust (UK) Limited

Opinion

We have audited the financial statements of Focus Academy Trust (UK) Ltd ('the Academy Trust') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice), Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities (Charities SORP 2019) and the Academies Accounts Direction 2020 to 2021 issued by the Education & Skills Funding Agency.

In our opinion, the financial statements:

- give a true and fair view of the state of the Academy Trust's affairs at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2020 to 2021.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Focus Academy Trust (UK) Limited
Independent Auditor's Report to the Members of Focus Academy Trust (UK) Limited

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the incorporated Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report including the incorporated Strategic Report has been prepared in accordance with applicable legal requirements.

Focus Academy Trust (UK) Limited

Independent Auditor's Report to the Members of Focus Academy Trust (UK) Limited

Matters on which we are required to report by exception

In light of the knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report including the incorporated Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 33, the Trustees (who are directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Focus Academy Trust (UK) Limited

Independent Auditor's Report to the Members of Focus Academy Trust (UK) Limited

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the Academy Trust and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the funding agreement with the Department of Education, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021.

We evaluated the directors' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the directors and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the directors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

Focus Academy Trust (UK) Limited


Independent Auditor's Report to the Members of Focus Academy Trust (UK) Limited

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of the audit report

This report is made solely to the Academy Trust's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and the Academy Trust's members as a body for our audit work, for this report, or for the opinions we have formed.


Shaun Mullins (Dec 19, 2021 23:05 GMT)

.....
Shaun Mullins (Senior Statutory Auditor)

for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor
Mazars LLP
5th Floor
3 Wellington Place
Leeds
LS1 4AP

17 December 2021

Focus Academy Trust (UK) Limited

Independent Reporting Accountant's Assurance Report on

Regularity to Focus Academy Trust (UK) Limited and the Education & Skills Funding Agency

In accordance with the terms of our engagement letter dated 14 September 2021 and further to the requirements of the Education & Skills Funding Agency (ESFA) as included in the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Focus Academy Trust (UK) Limited during the period 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Focus Academy Trust (UK) Limited and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to Focus Academy Trust (UK) Limited and the ESFA those matters we are required to state to it in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Focus Academy Trust (UK) Limited and the ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of Focus Academy Trust (UK) Limited's Accounting Officer and the reporting accountant

The Accounting Officer is responsible, under the requirements of Focus Academy Trust (UK) Limited's funding agreement with the Secretary of State for Education dated 21 August 2015 and the Academies Financial Handbook, extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2020 to 31 August 2021 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a

Focus Academy Trust (UK) Limited

Independent Reporting Accountant's Assurance Report on

Regularity to Focus Academy Trust (UK) Limited and the Education & Skills Funding Agency

reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Planning our assurance procedures including identifying key risks;
- Carrying out sample testing on controls;
- Carrying out substantive testing including analytical review; and
- Concluding on procedures carried out.

Conclusion

In the course of our work nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Mazars LLP
Mazars LLP (Dec 19, 2021 23:06 GMT)

.....

Reporting Accountant

Mazars LLP
5th Floor
3 Wellington Place
Leeds
LS1 4AP

17 December 2021

Focus Academy Trust (UK) Limited
Statement of Financial Activities for the Year Ended 31 August 2021
(Including Income and Expenditure Account)

	Notes	Unrestricted Funds £000	Restricted General Funds £000	Restricted Fixed Asset Funds £000	Total 2021 £000	Total 2020 £000
Income and endowments from:						
Donations and capital grants	2	67	160	723	950	1,012
Charitable activities:						
Funding for the academy trust's educational operations	3	-	31,856	-	31,856	30,228
Other trading activities	4	679	-	-	679	794
Investment income	5	1	-	-	1	3
Total		747	32,016	723	33,486	32,037
Expenditure on:						
Raising funds		67	-	-	67	193
Charitable activities:						
Academy trust educational operations	7	330	34,607	1,809	36,746	34,661
Total	6	397	34,607	1,809	36,813	34,854
Net expenditure		350	(2,591)	(1,086)	(3,327)	(2,817)
Transfers between funds	16	-	(293)	293	-	-
Other recognised losses						
Actuarial losses on defined benefit pension schemes	26	-	(4,116)	-	(4,116)	(3,897)
Net movement in funds		350	(7,000)	(793)	(7,443)	(6,714)
Reconciliation of funds						
Total funds brought forward	16	166	(19,915)	37,761	18,012	24,726
Total funds carried forward		516	(26,915)	36,968	10,569	18,012

All the Academy's activities derive from continuing operations during the above two financial periods.

Focus Academy Trust (UK) Limited
Balance Sheet as at 31 August 2021

Company Number 08071176

	Notes	2021 £000	2021 £000	2020 £000	2020 £000
Fixed assets					
Tangible assets	12		36,357		36,967
Current assets					
Debtors	13	935		1,307	
Cash at bank and in hand	23	5,305		4,582	
		6,240		5,889	
Liabilities					
Creditors: Amounts falling due within one year	14	(2,474)		(2,156)	
Net current assets			3,766		3,733
Total assets less current liabilities			40,123		40,700
Creditors: Amounts falling due after more than one year	15		(30)		(38)
Net assets excluding pension liability			40,093		40,662
Defined benefit pension scheme liability	26		(29,524)		(22,650)
Total net assets			10,569		18,012
Funds of the academy trust:					
Restricted funds					
Fixed asset fund	16	36,968		37,761	
Restricted income fund	16	2,609		2,735	
Pension reserve	16	(29,524)		(22,650)	
Total restricted funds			10,053		17,846
Unrestricted income funds			516		166
Total funds	16		10,569		18,012

The financial statements on pages 41 to 77 were approved by the trustees and authorised for issue on 15 December 2021 and are signed on their behalf by:

Clive Davies
 Clive Davies (Dec 17, 2021 14:13 GMT)

.....
 Clive Davies OBE
 Chair of Trustees

Focus Academy Trust (UK) Limited
Statement of Cash Flows for the Year Ended 31 August 2021

	Notes	2021 £000	2020 £000
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	20	1,206	(210)
Cash flows from financing activities	21	(8)	47
Cash flows from returns on investment	5	1	3
Cash flows from investing activities	22	(476)	315
Change in cash and cash equivalents in the reporting period		723	155

Cash and cash equivalents at 1 September 2020		4,582	4,427
Increase in cash in the year		723	155
Cash and cash equivalents at 31 August 2021	23	5,305	4,582

All the cash flows are derived from continuing operations in the current financial period.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies:

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Basis of Preparation:

The financial statements of the academy trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

Focus Academy Trust (UK) Ltd meets the definition of a public benefit entity under FRS 102.

Going Concern

The trustees assess whether the use of going concern is appropriate. That is whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the academy trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the academy trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship Income**

Sponsorship income provided to the academy trust which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

- **Other Income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the academy trust has provided the goods or services.

- **Donated Goods, Facilities and Services**

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

- **Donated Fixed Assets (Excluding Transfers on Conversion)**

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

depreciated over the useful economic life in accordance with the academy trust's accounting policies.

- **Transfer on conversion**

Where assets and liabilities are received by the academy trust on conversion to an academy, the transferred assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the academy trust. An equal amount of income is recognised as transfer on conversion within Donations and capital grant income to the net assets received.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on Raising Funds**

This includes all expenditure incurred by the academy trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable Activities**

These are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Tangible Fixed Assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

- | | |
|------------------------------------|------------------------|
| • Long leasehold buildings | between 8 and 58 years |
| • Fixtures, fittings and equipment | 5 years |
| • Computer hardware | 3 years |
| • Motor Vehicles | between 3 and 5 years |

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold and leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Provisions

Provisions are recognised when the academy trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased Assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

Financial Instruments

The academy trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the academy trust and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 13. Prepayments are not financial instruments. Amounts due to the charity's wholly owned subsidiary are held at face value less any impairment.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 14. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Taxation

The academy trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the academy trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions Benefits

Retirement benefits to employees of the academy trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the academy trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Fund Accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the academy trust at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The academy trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 26, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies (continued)

Critical areas of judgement

The conversion from a state maintained school to an academy trust, involves the transfer of identifiable assets and liabilities and the operation of the school for £nil consideration.

The assets and liabilities transferred on conversion from a maintained school to an academy trust have been valued at their fair value being a reasonable estimate of the current market value that the Governors would expect to pay in an open market for an equivalent item. Their fair value is in accordance with the accounting policies set out for Focus Academy Trust (UK) Ltd. Fixed assets transferred on conversion have been recognised at their depreciated replacement cost. The amounts have been recognised under the appropriate balance sheet categories, with a corresponding amount recognised in the Statement of Financial Activities and analysed under restricted funds and restricted fixed asset funds.

2. Donations and capital grants

	Unrestricted Funds £000	Restricted Funds £000	Total 2021 £000	Total 2020 £000
Capital grants	-	723	723	935
Other donations	67	160	227	77
	<u>67</u>	<u>883</u>	<u>950</u>	<u>1,012</u>

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
2021

3. Funding for the Academy Trust's Educational Operations

	Restricted Funds £000	Total 2021 £000	Total 2020 £000 (restated)
DfE / ESFA grants			
General Annual Grant (GAG)	24,576	24,576	23,768
Other DfE/ESFA grants			
Pupil Premium	2,197	2,197	2,175
UIFSM	658	658	708
PE and Sports grant	289	289	289
Others	1,512	1,512	1,295
	<u>29,232</u>	<u>29,232</u>	<u>28,235</u>
Other Government grants			
Local authority grants	2,141	2,141	1,794
Covid 19 additional funding (DfE/ESFA)			
Coronavirus exceptional support	-	-	199
Catch-up premium	447	447	-
National Tutoring	32	32	-
Covid 19 additional funding (non-DfE/ESFA)			
Coronavirus Job Retention Scheme grant	4	4	-
	<u>31,856</u>	<u>31,856</u>	<u>30,228</u>

The funding received for Covid-19 exceptional support in 2019/20 covers additional free school meal, premises and cleaning costs. These costs are included in note 7.

Comparative year DfE/ESFA grants have been restated to provide further detail.

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
2021

4. Other Trading Activities

	Unrestricted Funds £000	Total 2021 £000	Total 2020 £000
Lettings income	48	48	45
Before & after school club	119	119	131
Consultancy & other services	51	51	48
Music income	-	-	1
Catering income	219	219	237
Milk income	5	5	5
Staff absence insurance claims	-	-	3
Trip income	44	44	102
Uniform income	5	5	3
Insurance claims (RPA)	2	2	37
Sales of good & services	185	185	182
	<u>679</u>	<u>679</u>	<u>794</u>

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
2021

5. Investment Income

	Unrestricted Funds £000	Restricted Funds £000	Total 2021 £000	Total 2020 £000
Short term deposits	<u>1</u>	<u>-</u>	<u>1</u>	<u>3</u>

6. Expenditure

	Staff Costs £000	Non Pay Expenditure Premises £000	Other Costs £000	Total 2021 £000	Total 2020 £000
Expenditure on raising funds	-	-	67	67	193
Academy's educational operations:					
Direct costs	24,443	-	1,768	26,211	24,408
Allocated support costs	5,016	1,720	3,799	10,535	10,253
	<u>29,459</u>	<u>1,720</u>	<u>5,634</u>	<u>36,813</u>	<u>34,854</u>

Net expenditure for the period includes:

	2021 £000	2020 £000
Operating lease rentals	45	33
Depreciation	1,809	1,804
Fees payable to auditor for:		
- audit	38	37
- other services	13	12

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
2021

7. Charitable Activities

		2020
		£000
Direct costs – educational operations	26,211	24,408
	<u>26,211</u>	<u>24,408</u>
Analysis of Support costs – educational operations		
Support staff costs	5,016	4,657
Maintenance of premises & equipment	1,720	1,775
Depreciation	1,809	1,804
Other support costs	1,789	1,838
Technology costs	139	124
Governance	63	55
	<u>10,535</u>	<u>10,253</u>
Total direct and support costs	<u>36,746</u>	<u>34,661</u>

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
2021

8. Staff

a. Staff costs

Staff costs during the period were:

	2021	2020
	£000	£000
Wages and salaries	20,037	19,245
Social security costs	1,850	1,749
Pension costs	6,917	6,079
	28,804	27,073
Agency staff costs	459	412
Statutory/contractual staff restructuring costs	195	-
Non-statutory/non-contractual severance costs	1	38
	29,459	27,523

Staff restructuring costs comprise redundancy, severance and other restructuring costs.

b. Non-statutory/non-contractual staff severance payments

Included in staff restructuring costs are non-statutory/non-contractual staff severance payments totalling £1,000 (2020: £38,153). Individually, the payments were £1,000 (2020: £2,000 and £36,153).

c. Staff numbers

The average number of persons employed by the academy trust during the period was as follows:

	2021	2020
Teachers	245	244
Administration & support	648	638
Management	76	75
	969	963

d. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£60,001 - £70,000	8	7
£70,001 - £80,000	10	9
£80,001 - £90,000	3	1
£90,001 - £100,000	-	-
£100,001 - £110,000	-	-
£110,001 - £120,000	1	1

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

8. Staff (continued)

e. Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 2. The total amount of employee benefits (including employer national insurance and pension contributions) received by key management personnel for their services to the academy trust was £421,872 (2020: £408,255).

9. Related Party Transactions – Trustees' remuneration and expenses

The Chief Executive only receives remuneration in respect of services provided undertaking the role of Chief Executive under their contract of employment, and not in respect of services as a trustee. Other trustees did not receive any payments, other than reimbursed expenses, in respect of their role as trustees.

The value of trustees' remuneration and other benefits was as follows:

H Rowland (Chief Executive and Trustee):

- Remuneration £115,000 - £120,000 (2020: £110,000 - £115,000)
- Employer's pension contributions paid £20,000 - £25,000 (2020: £20,000 - £25,000)

During the year ended 31 August 2021, travel and subsistence expenses totalling £758 were reimbursed to 1 trustee (2020: £1,316 to 2 trustees).

Other related party transactions involving the trustees are set out in note 27.

10. Trustees' and Officers' Insurance

The academy trust is a member of the government's Risk Protection Arrangement (RPA) and therefore the cost of trustees' and officers' insurance is not separately identifiable. The RPA provides the following cover: Governor's liability £10,000,000 any one loss and any one membership year, professional indemnity unlimited, employee and third-party dishonesty £500,000 any one loss and any one membership year.

The cost of this arrangement is included in the total insurance cost.

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
2021

11. Central services

The academy trust has provided the following central services to its academies during the year:

- Payroll and human resources
- Financial & legal services
- Leadership development and educational support services

The trust charges the constituent academies 5% of their General Annual Grant funding but excluding Pupil Premium, SEN or other similar funding. The amounts charged during the year were:

	2021	2020
	£000	£000
Birstall Primary Academy	46	42
Boothroyd Primary Academy	139	133
Coppice Primary Academy	103	98
Deeplish Primary Academy	89	88
Fieldhead Primary Academy	47	45
Freehold Community Primary Academy	90	86
Lyndhurst Primary and Nursery School	86	83
Manor Green Primary Academy	81	79
Old Trafford Primary Academy	101	96
Roundthorn Primary Academy	56	56
Rudheath Primary Academy	69	66
Shibden Head Primary Academy	77	72
Thornhill Junior and Infant School	79	76
Thornton Primary School	103	104
Wilsden Primary School	63	64
Total	1,229	1,188

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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12. Tangible Fixed Assets

	Leasehold Land and Buildings £000	Furniture and Equipment £000	Computer Hardware £000	Assets Under Construction £000	Motor Vehicles £000	Total £000
Cost						
At 1 September 2020	43,563	824	1,367	24	45	45,823
Additions	965	28	206	-	-	1,199
Re-classification	24	-	-	(24)	-	-
At 31 August 2021	44,552	852	1,573	-	45	47,022
Depreciation						
At 1 September 2020	7,040	648	1,156	-	12	8,856
Charged in year	1,586	69	142	-	12	1,809
At 31 August 2021	8,626	717	1,298	-	24	10,665
Net book value						
At 31 August 2020	36,523	176	211	24	33	36,967
At 31 August 2021	35,926	135	275	-	21	36,357

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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13. Debtors

	2021	2020
	£000	£000
Trade debtors	41	30
VAT recoverable	155	139
Other debtors	2	-
Prepayments and accrued income	737	1,138
	935	1,307

14. Creditors: Amounts falling due within one year

	2021	2020
	£000	£000
Trade creditors	759	631
Other taxation and social security	411	371
Loan - Salix	9	9
Other creditors	70	69
Accruals and deferred income	1,225	1,076
	2,474	2,156

A loan of £51,600 is provided by Salix Finance Limited over six years and repayable in twelve equal instalments of which £8,600 falls due within one year.

	2021	2020
	£000	£000
Deferred income		
Deferred income at 1 September 2020	446	429
Released from previous years	(446)	(429)
Resources deferred in the year	443	446
Deferred income at 31 August 2021	443	446

	2021	2020
	£000	£000
Explanation of deferred income held at 31 August 2021		
At 31 August 2021 the academy trust held income in creditors as follows:		
Universal Free School Meals Income Sep 21 – Mar 22	384	420
LA Grants	-	1
Other Grants	2	2
Trips and other	5	17
Rates relief	52	6
	443	446

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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15. Creditors: Amounts falling due after more than one year

	2021	2020
	£000	£000
Loan - Salix	30	38

A loan of £51,600 is provided- by Salix Finance Limited over six years and repayable in twelve equal instalments. £30,100 falls due after more than one year and the final repayment is due on 1 September 2025.

16. Funds

	Balance at 1 Sep 2020	Income	Expenditure	Gains, Losses & Transfers	Balance at 31 Aug 2021
	£000	£000	£000	£000	£000
Restricted general funds					
General Annual Grant (GAG)	2,735	24,576	(24,409)	(293)	2,609
Pupil Premium	-	2,197	(2,197)	-	-
UIFSM	-	658	(658)	-	-
PE and Sports Grant	-	289	(289)	-	-
Other DfE/ESFA grants	-	1,512	(1,512)	-	-
Catch-up Premium	-	447	(447)	-	-
National Tutoring grant	-	32	(32)	-	-
Coronavirus Job retention Scheme grant	-	4	(4)	-	-
Other grants and donations	-	2,301	(2,301)	-	-
Pension reserve	(22,650)		(2,758)	(4,116)	(29,524)
	(19,915)	32,016	(34,607)	(4,409)	(26,915)
Restricted fixed asset funds					
Transfer on conversion	28,690	-	(1,809)	-	26,881
DfE group capital grants	5,259	723	-	-	5,982
Capital expenditure from GAG	3,812	-	-	293	4,105
	37,761	723	(1,809)	293	36,968
Total restricted funds	17,846	32,739	(36,416)	(4,116)	10,053
Total unrestricted funds	166	747	(397)	-	516
Total funds	18,012	33,486	(36,813)	(4,116)	10,569

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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Funds (continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 Sep 2019	Income	Expenditure	Gains, Losses & Transfers	Balance at 31 Aug 2020
	£000	£000	£000	£000	£000
Restricted general funds					
General Annual Grant (GAG)	2,498	23,768	(23,322)	(209)	2,735
Pupil Premium	-	2,175	(2,175)	-	-
UIFSM	-	708	(708)	-	-
PE and Sports Grant	-	289	(289)	-	-
Other DfE/ESFA grants	-	1,494	(1,494)	-	-
Other grants	-	1,794	(1,794)	-	-
Pension reserve	(16,615)	-	(2,138)	(3,897)	(22,650)
	(14,117)	30,228	(31,920)	(4,106)	(19,915)
Restricted fixed asset funds					
Transfer on conversion	30,494	-	(1,804)	-	28,690
DfE/ESFA capital grants	4,324	935	-	-	5,259
Capital expenditure from GAG	3,603	-	-	209	3,812
	38,421	935	(1,804)	209	37,761
Total restricted funds	24,304	31,163	(33,724)	(3,897)	17,846
Total unrestricted funds	422	874	(1,130)	-	166
Total Funds	24,726	32,037	(34,854)	(3,897)	18,012

Comparative year DfE/ESFA grants have been restated to provide further detail.

The specific purposes for which the funds are to be applied are as follows:

Restricted general funds

The fund has arisen from revenue funding provided by government and the local authority and is to be used for educational purposes in accordance with the trust's objects and its funding agreement with the Secretary of State.

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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16. Funds (continued)

Restricted fixed asset funds

The fund has arisen from capital funding provided by government and assets donated by the local authority and is to be used for educational purposes in accordance with the trust's objects and its funding agreement with the Secretary of State.

Unrestricted funds

The fund has arisen from balances transferred from local authorities at conversion and capital funding provided by government and other trading activities.

Total funds analysis by academy

Fund balances at 31 August 2021 were allocated as follows:

	2021	2020
	£000	£000
Birstall Primary Academy	130	109
Boothroyd Primary Academy	237	330
Coppice Primary Academy	115	255
Deeplish Primary Academy	306	294
Fieldhead Primary Academy	107	46
Freehold Community Primary Academy	168	143
Lyndhurst Primary and Nursery School	(6)	(16)
Manor Green Primary Academy	(45)	136
Old Trafford Primary Academy	556	472
Roundthorn Primary Academy	122	95
Rudheath Primary Academy	374	282
Shibden Head Primary Academy	292	257
Thornhill Junior and Infant School	183	144
Thornton Primary School	339	187
Wilsden Primary School	206	84
Central Services	41	83
Total before fixed asset and pension reserve	3,125	2,901
Restricted fixed asset fund	36,968	37,761
Pension reserve	(29,524)	(22,650)
Total	10,569	18,012

Lyndhurst and Manor Green have negative revenue reserve balances. These are due to planned restructuring costs and both are supported by recovery plans to return to positive reserves.

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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16. Funds (continued)

Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	No of Mon ths	Teaching and Educational Support Staff £000	Other Support Staff £000	Education al Supplies £000	Other costs (excluding dep'n) £000	Total £000
Birstall Primary Academy	12	866	147	48	171	1,232
Boothroyd Primary Academy	12	2,925	446	187	475	4,033
Coppice Primary Academy	12	2,352	453	101	416	3,322
Deeplish Primary Academy	12	1,705	385	137	299	2,526
Fieldhead Primary Academy	12	898	161	57	183	1,299
Freehold Community Primary Academy	12	1,909	315	132	339	2,695
Lyndhurst Primary and Nursery School	12	1,942	264	122	318	2,646
Manor Green Primary Academy	12	1,687	344	153	247	2,431
Old Trafford Primary Academy	12	1,854	391	175	382	2,802
Roundthorn Primary Academy	12	1,070	217	87	213	1,587
Rudheath Primary Academy	12	1,308	189	114	256	1,867
Shibden Head Primary Academy	12	1,417	252	105	245	2,019
Thornhill Junior and Infant School	12	1,520	224	85	338	2,167
Thornton Primary School	12	1,908	322	104	433	2,767
Wilsden Primary School	12	1,030	224	83	224	1,561
Central services	12	52	682	146	(830)	50
Total		24,443	5,016	1,836	3,709	35,004
Depreciation						1,809
Academy Trust						36,813

Under the funding agreement with the Secretary of State, Focus-Trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2021.

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
2021

17. Analysis of net assets between funds

Fund balances at 31 August 2021 are represented by:

	Unrestricted funds £000	Restricted General Funds £000	Restricted Fixed Asset Funds £000	Total Funds £000
Tangible fixed assets	-	-	36,357	36,357
Current assets	516	5,724	-	6,240
Current liabilities	-	(2,474)	-	(2,474)
Non-current liabilities	-	(30)	-	(30)
Pension scheme liability	-	(29,524)	-	(29,524)
Total net assets	516	(26,304)	36,357	10,569

Comparative information in respect of the preceding period is as follows:

	Unrestricted funds £000	Restricted General Funds £000	Restricted Fixed Asset Funds £000	Total Funds £000
Tangible fixed assets	-	-	36,967	36,967
Current assets	-	5,889	-	5,889
Current liabilities	166	(2,333)	-	(2,167)
Non-current liabilities	-	(27)	-	(27)
Pension scheme liability	-	(22,650)	-	(22,650)
Total net assets	166	(19,121)	36,967	18,012

18. Capital commitments

	2021 £000	2020 £000
Contracted for, but not provided in the financial statements	-	15

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
2021

19. Commitments under operating leases

Operating Leases

At 31 August 2021 the total of the academy trust's future minimum lease payments under non-cancellable operating leases was:

	2021	2020
	£000	£000
Amounts due within one year	12	2
Amounts due between one and five years	62	102
	74	104

20. Reconciliation of net income to net cash flow from operating activities

	2021	2020
	£000	£000
Net expenditure for the reporting period (as per the statement of financial activities)	(3,327)	(2,817)
Depreciation (Note 12)	1,809	1,804
Capital grants from DfE and other capital income	(723)	(935)
Interest receivable	(1)	(3)
Defined benefit pension scheme cost less contributions payable (Note 26)	2,368	1,822
Defined benefit pension scheme finance cost (Note 26)	390	316
Decrease/(increase) in debtors	372	(196)
Increase/(decrease) in creditors	318	(201)
Net cash provided by/(used in) operating activities	1,206	(210)

21. Cash flows from financing activities

	2021	2020
	£000	£000
Repayments of borrowing	(8)	(4)
Cash inflow from new borrowing	-	51
Net cash (used in)/provided by financing activities	(8)	47

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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22. Cash flows from investing activities

	2021	2020
	£000	£000
Purchase of tangible fixed assets	(1,199)	(620)
Capital grants received from DfE/ESFA	723	935
Net cash (used in)/provided by investing activities	(476)	315

23. Analysis of cash and cash equivalents

	At 31 August 2021	At 31 August 2020
	£000	£000
Cash in hand and at bank	5,305	4,582

24. Analysis of changes in net funds

	At 1 September 2020	Cashflows	At 31 August 2021
	£000	£000	£000
Cash	4,582	723	5,305

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

26. Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which for Birstall, Boothroyd, Fieldhead, Shibden Head, Thornhill, Thornton and Wilsden are managed by West Yorkshire Pension Fund (WYPF), for Rudheath by the Cheshire Pension Fund (CPF) and for Coppice, Deepdish, Freehold, Lyndhurst, Manor Green, Old Trafford and Roundthorn by Greater Manchester Pension Fund (GMPF). All are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer make contributions, as a percentage of salary – these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

26. Pension and similar obligations (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service pensions (Valuations and Employers Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable salary (including 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service debt of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. Assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the period amounted to £2,549,002 (2020: £2,411,553).

A copy of the valuation report and supporting documentation is on the Teachers' Pension website.

Under the definitions set out in FRS 102, the TPS is a multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

26. Pension and similar obligations (continued)

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds.

The total contribution made for the year ended 31 August 2021 was £2,121,569 (2020: £1,985,837) of which employer's contributions totalled £1,609,938 (2020: £1,529,006) and employees' contributions totalled £505,919 (2020: £456,832).

The agreed contribution rates for future years are set out in the table below.

	Employers	Main section employee contribution rate	50/50 Section employee contribution rate
Birstall	15.60%	5.5% - 12.5%	2.75% - 6.25%
Boothroyd	16.10%	5.5% - 12.5%	2.75% - 6.25%
Coppice	20.60%	5.5% - 12.5%	2.75% - 6.25%
Deeplish	24.50%	5.5% - 12.5%	2.75% - 6.25%
Fieldhead	11.90%	5.5% - 12.5%	2.75% - 6.25%
Freehold	20.60%	5.5% - 12.5%	2.75% - 6.25%
Lyndhurst	20.60%	5.5% - 12.5%	2.75% - 6.25%
Manor Green	30.90%	5.5% - 12.5%	2.75% - 6.25%
Old Trafford	19.70%	5.5% - 12.5%	2.75% - 6.25%
Roundthorn	20.60%	5.5% - 12.5%	2.75% - 6.25%
Rudheath	20.60%	5.5% - 12.5%	2.75% - 6.25%
Shibden Head	18.90%	5.5% - 12.5%	2.75% - 6.25%
Thornhill	17.50%	5.5% - 12.5%	2.75% - 6.25%
Thornton	15.90%	5.5% - 12.5%	2.75% - 6.25%
Wilsden	17.40%	5.5% - 12.5%	2.75% - 6.25%

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of an academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

All of the pension schemes that Focus-Trust participates in are in deficit. In addition to the employer's contributions above, the WYPF require an additional contribution towards funding the deficit as set out above. The CPF & GMPF have included the contribution to the deficit in the employer's contribution rate.

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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26. Pension and similar obligations (continued)

As described in note 26 the LGPS obligation relates to the employees of the academy trust. These include existing employees, employees transferred as part of a conversion from a maintained school and new employees who were eligible to, and did, join the relevant Schemes in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the academy trust at the balance sheet.

Principal actuarial assumptions	2021			2020		
	From	To	Avg.	From	To	Avg.
	%	%	%	%	%	%
Rate of increase in salaries	3.6	3.9	3.7	2.9	3.5	3.2
Rate of increase for pensions in payment/ inflation	2.6	2.9	2.8	2.2	2.3	2.2
Discount rate for scheme liabilities	1.7	1.7	1.7	1.7	1.7	1.7

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2021			2020		
	From	To	Avg.	From	To	Avg.
<i>Retiring today</i>						
Males	20.5	21.9	21.2	20.5	21.8	21.2
Females	23.3	24.7	24.0	23.1	24.6	23.8
<i>Retiring in 20 years</i>						
Males	21.9	22.6	22.3	21.9	22.5	22.2
Females	25.3	25.8	25.6	25.0	25.7	25.3

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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26. Pension and similar obligations (continued)

Sensitivity analysis

The actuaries of the West Yorkshire, Cheshire and Greater Manchester pension funds have provided information about the sensitivity of their calculations of the present value of funded defined benefit pension obligations to changes in assumptions as follows:

	2021 £000	2020 £000
Change in assumptions at 31 August 2021:		
Discount rate +0.1%	(1,589)	(1,247)
Discount rate -0.1%	1,607	1,262
CPI rate +0.1%	1,375	1,064
CPI rate -0.1%	(1,356)	(1,050)
Mortality assumption 1 year increase	(2,295)	(1,991)
Mortality assumption 1 year decrease	2,295	1,998

The academy trust's share of the assets in the schemes were:

	2021 £000	2020 £000
Equities	21,278	15,589
Debt instruments	4,410	3,699
Property	1,700	1,345
Cash	1,408	1,304
Other	162	127
Total market value of assets	28,958	22,064
Present value of scheme liabilities	(58,482)	(44,714)
Deficit in the schemes	(29,524)	(22,650)

The actual return on scheme assets was (£5,049,000) (2020: £422,000).

Amount recognised in the Statement of Financial

Activities:

	2021 £000	2020 £000
Current service cost	(3,980)	(3,383)
Past service cost	(5)	100
Interest income	390	411
Interest cost	(780)	(727)
Total amount recognised in the SOFA	(4,375)	(3,599)

Focus Academy Trust (UK) Limited
Notes to the Financial Statements for the Year Ended 31 August
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26. Pension and similar obligations (continued)

Changes in the present value of defined benefit obligations were as follows:

	2021	2020
	£000	£000
At 1 September	44,714	37,456
Current service cost	3,980	3,383
Past service cost	5	(100)
Interest cost	780	727
Employee contributions	500	454
Actuarial loss	8,775	3,064
Benefits paid	(272)	(270)
At 31 August	58,482	44,714

Changes in the fair value of the academy trust's share of scheme assets:

	2021	2020
	£000	£000
At 1 September	22,064	20,841
Interest income	390	411
Actuarial gain/(loss)	4,659	(833)
Employer contributions	1,617	1,461
Employee contributions	500	454
Benefits paid	(272)	(270)
At 31 August	28,958	22,064

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

27. Related party transactions

Expenditure Related Party Transactions

Owing to the nature of Focus-Trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which a trustee has an interest. All transactions involving such organisations are conducted in accordance with the Academies Financial Handbook, including notifying the ESFA of all transactions made on or After 1 April 2019 and obtaining their approval where required, and with the academy trust's financial regulations and normal procurement procedures relating to connected and related party transactions. The following related party transactions took place in the year:

Focus Education Limited is a company in which Linda Davies and Clive Davies are Directors and majority shareholders. Linda and Clive Davies are Members (Clive Davies is also a Trustee) of Focus Academy Trust (UK) Limited. Transactions totalling £39,342 (2020: £58,005) took place during the period relating to the purchase of books, training and educational consultancy services from Focus Education Limited. At 31 August 2021 an amount of £nil (2020: £nil) was owed from Focus Academy Trust (UK) Limited to Focus Education Limited.

The Trust's schools are not contractually obligated to purchase educational services from Focus Education Limited.

Talking Point Limited is a company in which Linda Davies and Clive Davies are Directors and majority shareholders. Linda and Clive Davies are Members (Clive Davies is also a Trustee) of Focus Academy Trust (UK) Limited.

Transactions totalling £38,327 (2020: £38,327) took place during the period relating to rental of office space and hire of rooms from Talking Point (UK) Limited. At 31 August 2021 an amount of £3,194 (2020: £3,194), was owed from Focus Academy Trust (UK) Limited to Talking Point (UK) Limited. The Trust provided written notice to Talking Point Limited during the year and the rental lease will cease at 31 March 2022 and not be renewed. The Trust will vacate the premises by that date.

Goods and services provided by Focus Education Limited and Talking Point Limited to Focus Academy Trust (UK) Limited are provided on a not for profit basis in accordance with the funding agreement between Focus-Trust and the Secretary of State.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

Related party transactions (continued)

Expenditure Related Party Transactions

Schools with Schools (Kingfisher) Ltd is a school partnership company limited by guarantee who provide educational support services to schools in which Mrs A Redmond (a trustee) is a trustee. The academy trust did not purchased services during the year from Schools with Schools (Kingfisher) Ltd which totalled £nil (2020: £14,157). There were no amounts outstanding at 31 August 2021 (2020: £nil). The services have been provided at cost.

Oldham Sixth Form College is a company in which Mrs H Rowland (a trustee) is a governor. The academy trust purchased services during the year from Oldham Sixth Form College totalling £nil (2020: £1,562). The services related to the college's Regional Science Centre Oldham (RSCO) which is a facility provided by the college for everyone with a passion for science to support science skills from an early age. The amounts outstanding at 31 August 2021 was £nil (2020: £885).

Income Related Party Transactions

Saddleworth School is a community secondary school in which Mrs H Rowland is a governor. Focus-Trust provided school to school recruitment facilitation services during the year to 31 August 2020 amounting to £5,855. No amounts were outstanding at the year end 31 August 2020. No services were provided or charged during the year to 31 August 2021.

Oldham Sixth Form College is a company in which Mrs H Rowland (a trustee) is a governor. Focus-Trust provided services during the year to 31 August 2021 amounting to £3,360 (2020: £nil). The amounts due at 31 August 2021 was £3,360 (2020: £nil).

28. Events after the balance sheet date

There are no post balance sheet events.

Focus Academy Trust (UK) Limited

Notes to the Financial Statements for the Year Ended 31 August 2021

29. Comparative information

FRS102 and the SORP require that comparative information must be provided for all amounts presented in the SOFA, including the split between different classes of funds. The trust has opted to present this comparative information by replicating the 2020 SOFA as below.

	Notes	Unrestricted Funds £000	Restricted General Funds £000	Restricted Fixed Asset Funds £000	Total 2020 £000	Total 2019 £000
Income and endowments from:						
Donations and capital grants	2	77	-	935	1,012	1,032
Charitable activities:						
Funding for the academy trust's educational operations	3	-	30,228	-	30,228	29,276
Other trading activities	4	794	-	-	794	1,208
Investments	5	3	-	-	3	3
Total		874	30,228	935	32,037	31,519
Expenditure on:						
Raising funds		193	-	-	193	382
Charitable activities:						
Academy trust educational operations	7	937	31,920	1,804	34,661	33,610
Total	6	1,130	31,920	1,804	34,854	33,992
Net expenditure		(256)	(1,692)	(869)	(2,817)	(2,473)
Transfers between funds	16	-	(209)	209	-	-
Other recognised losses						
Actuarial losses on defined benefit pension schemes	26	-	(3,897)	-	(3,897)	(6,378)
Net movement in funds		(256)	(5,798)	(660)	(6,714)	(8,851)
Reconciliation of funds						
Total funds brought forward	16	422	(14,117)	38,421	24,726	33,577
Total funds carried forward		166	(19,915)	37,761	18,012	24,726