

REGISTERED NUMBER: 08070632 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023
FOR
AIRFLOW DESIGN SERVICES LIMITED

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FOR THE YEAR ENDED 31ST JULY 2023

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AIRFLOW DESIGN SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2023

DIRECTORS:

Mr D R Blakey
Mr S P Byrne
Mr J P Kehoe
Mr K B Sheppard
Mr P J Turner
Mrs A L Martin

REGISTERED OFFICE:

8 Colne Way Court
Colne Way
Watford
Hertfordshire
WD24 7NE

REGISTERED NUMBER:

08070632 (England and Wales)

ACCOUNTANTS:

Meades Group Limited
39 The Metro Centre
Tolpits Lane
Watford
Hertfordshire
WD18 9SB

STATEMENT OF FINANCIAL POSITION
31ST JULY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		18,603		31,155
CURRENT ASSETS					
Debtors	5	1,394,077		1,656,537	
Cash at bank		<u>643,078</u>		<u>184,258</u>	
		2,037,155		1,840,795	
CREDITORS					
Amounts falling due within one year	6	<u>1,082,615</u>		<u>913,636</u>	
NET CURRENT ASSETS			<u>954,540</u>		<u>927,159</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			973,143		958,314
CREDITORS					
Amounts falling due after more than one year	7		(91,738)		(145,599)
PROVISIONS FOR LIABILITIES			<u>(1,705)</u>		<u>(5,800)</u>
NET ASSETS			<u>879,700</u>		<u>806,915</u>
CAPITAL AND RESERVES					
Called up share capital			40		40
Retained earnings			<u>879,660</u>		<u>806,875</u>
			<u>879,700</u>		<u>806,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th April 2024 and were signed on its behalf by:

Mr D R Blakey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

1. STATUTORY INFORMATION

Airflow Design Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 10 years
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023**4. TANGIBLE FIXED ASSETS**

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st August 2022	9,850	13,015	56,681	79,546
Disposals	-	-	(28,150)	(28,150)
At 31st July 2023	<u>9,850</u>	<u>13,015</u>	<u>28,531</u>	<u>51,396</u>
DEPRECIATION				
At 1st August 2022	4,925	8,358	35,108	48,391
Charge for year	985	1,164	4,842	6,991
Eliminated on disposal	-	-	(22,589)	(22,589)
At 31st July 2023	<u>5,910</u>	<u>9,522</u>	<u>17,361</u>	<u>32,793</u>
NET BOOK VALUE				
At 31st July 2023	<u>3,940</u>	<u>3,493</u>	<u>11,170</u>	<u>18,603</u>
At 31st July 2022	<u>4,925</u>	<u>4,657</u>	<u>21,573</u>	<u>31,155</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	808,041	1,210,323
Amounts owed by group undertakings	108,580	132,885
PAYE/NI repayable	292,183	212,020
VAT	44,489	101,309
Prepayments and accrued income	140,784	-
	<u>1,394,077</u>	<u>1,656,537</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	49,992	49,992
Hire purchase contracts	4,544	5,812
Trade creditors	850,358	720,653
Amounts owed to group undertakings	100,562	-
Corporation tax	74,439	3,871
Credit card	2,720	16,699
Directors' current accounts	-	3,278
Accrued expenses	-	113,331
	<u>1,082,615</u>	<u>913,636</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	88,201	137,518
Hire purchase contracts	<u>3,537</u>	<u>8,081</u>
	<u>91,738</u>	<u>145,599</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.