

Abbreviated Accounts for the Year Ended 31 July 2014

for

Airflow Design Services Limited

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for the Year Ended 31 July 2014

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Airflow Design Services Limited

Company Information  
for the Year Ended 31 July 2014

**DIRECTORS:**

DR Blakey  
KB Sheppard  
SP Byrne  
P J Turner

**REGISTERED OFFICE:**

75 Cranborne Crescent  
Potters Bar  
Hertfordshire  
EN6 3AE

**REGISTERED NUMBER:**

08070632 (England and Wales)

**ACCOUNTANTS:**

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Airflow Design Services Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Airflow Design Services Limited for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Airflow Design Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Airflow Design Services Limited and state those matters that we have agreed to state to the Board of Directors of Airflow Design Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Airflow Design Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Airflow Design Services Limited. You consider that Airflow Design Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Airflow Design Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Date: .....

Abbreviated Balance Sheet

31 July 2014

	Notes	31.7.14 £	£	31.7.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,644		952
<b>CURRENT ASSETS</b>					
Debtors		360,928		137,834	
Cash at bank		<u>33,604</u>		<u>8,168</u>	
		394,532		146,002	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>237,839</u>		<u>87,387</u>	
<b>NET CURRENT ASSETS</b>			<u>156,693</u>		<u>58,615</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>158,337</u>		<u>59,567</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		40		40
Profit and loss account			<u>158,297</u>		<u>59,527</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>158,337</u>		<u>59,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2015 and were signed on its behalf by:

SP Byrne - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 July 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2013	1,270
Additions	1,240
At 31 July 2014	<u>2,510</u>
<b>DEPRECIATION</b>	
At 1 August 2013	318
Charge for year	548
At 31 July 2014	<u>866</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>1,644</u>
At 31 July 2013	<u>952</u>

3. **CALLED UP SHARE CAPITAL**

The ordinary share capital of the company is divided into 4 categories of £1 ordinary shares each with 10 shares issued. Share categories are Ordinary, Ordinary B, Ordinary C & Ordinary D.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.