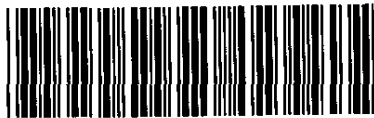


**THE BUSKING PROJECT CIC  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2018**

THURSDAY



A15      \*A80A3D1N\*      #82  
28/02/2019  
COMPANIES HOUSE

**THE BUSKING PROJECT CIC  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2018**

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**THE BUSKING PROJECT CIC  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2018**

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<b>Directors</b>	Mr N Broad B Crawford C Smith
<b>Company Number</b>	08068832 (England and Wales)
<b>Registered Office</b>	168 Weir Road London SW12 0NP
<b>Accountants</b>	Barnes & Scott 86-90 Paul Street Shoreditch London EC2A 4NE

**THE BUSKING PROJECT CIC**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Fixed assets	629	908
Current assets	17,434	32,491
Creditors: amounts falling due within one year	(300,572)	(252,443)
<b>Net current liabilities</b>	<b>(283,138)</b>	<b>(219,952)</b>
<b>Total assets less current liabilities</b>	<b>(282,509)</b>	<b>(219,044)</b>
Creditors: amounts falling due after more than one year	-	(20,000)
Accruals and deferred income	(16,000)	-
<b>Net liabilities</b>	<b>(298,509)</b>	<b>(239,044)</b>
<b>Capital and reserves</b>	<b>(298,509)</b>	<b>(239,044)</b>

**NOTES TO THE ACCOUNTS**

**1 Directors' advances, credit and guarantees**

At year end, an amount of £302,330 (2017: £302,224) was owed to the director, Nick Broad

**2 Average number of employees**


During the year the average number of employees was 1 (2017: 1)

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the board on 27 February 2019

  
Mr N Broad  
Director

Company Registration No 08068832

# CIC 34

## Community Interest Company Report

**For official use**  
(Please leave blank)

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*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

The Busking Project CIC

**Company Number**

08068832

**Year Ending**

May 31<sup>st</sup> 2018

**Please ensure the company name is consistent with the company name entered on the accounts.**

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

With the average person carrying less cash in their pockets than ever before, buskers are finding it increasingly difficult to survive. This is compounded by councils across the UK using legislation ban busking. The Busking Project enables street performers to receive secure mobile payments, get hired for events all over the world and find resources that will help them to defend their right to busk.

During the 2017-2018 financial year, aside from making hundreds of improvements to our systems, we created two new features on our platform:

"Busking Zones". These were geographically predefined areas (as big as a whole city, or just a specific busking pitch, like Covent Garden) that would display the buskers who are performing there, the day's schedule, information about the local area/festival/pitch, with everything clickable so you could easily donate to performers.

We used a busking zone at the Edinburgh Fringe Festival, scheduling 205 shows per day for 28 days. Street performers were discovered through the web page, and buskers were tipped. We are hoping to use more of these zones in the future, and partnered with the Manchester Institute of Place Management to try to reach urbanists and BIDs who might want to use this technology.

"Events Board". We developed a complicated hiring platform that enables clients to post jobs (like corporate events or parties) with specifications that buskers can then apply to. For clients who didn't want to make their events 'public', the system also enabled us to hand-select street performers for 'private' events. We now book thousands of pounds worth of events every week.

We also spent a lot of time upgrading the design and features on the site to make it look more professional. The result is more users, more registered street performers and more tips to buskers through their profiles.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are street performers, fans of street performers, people looking to hire buskers and academic researchers. Nick Broad (one of the directors) has filmed and interviewed hundreds of street performers, is a member of most (if not all) the online busker social groups, and stays up to date with a number of busker advocates and activists around the UK. He and Liliana Maz (another director) have been working with street performers on this technology, continually getting feedback on surveys, social media and through a mailing list since 2014.

Our research over this time has enabled us to identify that there are probably over 1,000 street performers in London alone, and thousands more across the country. They are all facing the same challenges. 12 councils have already used PSPOs to ban busking, and more are on their way. And fewer people than ever before are carrying cash.

We listen to street performers' suggestions for features, we ask for feedback when we're developing new ideas, and, as with any online service, we track how the site is being used and update it accordingly – learning from buskers' actions what they want from the site and reacting to that.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

*(Please continue on separate continuation sheet if necessary.)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

26/02/19

*Office held (delete as appropriate) Director*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Nick Broad

168 Weir Road

London, SW12 0NP

Tel +447736 925 000

DX Number

DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**