

Registered number
08068832

THE BUSKING PROJECT LTD.
Abbreviated Unaudited Accounts
for the year ended
31 May 2014

THE BUSKING PROJECT LTD.
Balance Sheet
as at 31 May 2014

| | Notes | 2014 £ | 2013 £ |
|---|---------------|---------------|--------------|
| Fixed Assets | 2 | | |
| Tangible Assets | | 10,462 | 9,348 |
| | | <u>10,462</u> | <u>9,348</u> |
| Current Assets | | | |
| Stocks | 1,752 | 0 | |
| Debtors | 1,955 | 0 | |
| Cash at bank and in hand | 21,284 | 701 | |
| | <u>24,991</u> | <u>701</u> | |
| Creditors: amounts falling due within one year | 92,957 | 71,640 | |
| | <u></u> | <u></u> | |
| Net Current Assets / (Liabilities) | | (67,966) | (70,939) |
| | | <u></u> | <u></u> |
| Total Assets Less Current Liabilities | | (57,504) | (61,591) |
| Creditors: amounts falling due after more than one year | | 20,000 | 0 |
| | | <u></u> | <u></u> |
| Total Net Assets (Liabilities) | | (77,504) | (61,591) |
| | | <u></u> | <u></u> |
| Capital and reserves | | | |
| Called up share capital | | 200 | 100 |
| Profit & Loss Account | | (77,704) | (61,691) |
| Shareholders' Funds | | (77,504) | (61,591) |
| | | <u></u> | <u></u> |

THE BUSKING PROJECT LTD.
Balance Sheet
as at 31 May 2014

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

.....

Mr N Broad

Director

Approved by the board on 8 January 2015

THE BUSKING PROJECT LTD.

Notes to the Accounts

for the year ended 31 May 2014

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding VAT having regard to the fulfilment of contractual obligations.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------|-------------------|
| Equipment | 25% Straight Line |
|-----------|-------------------|

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. Fixed Assets

| | Tangible Fixed Assets | Total |
|------------------------|--------------------------------------|--------------|
| Cost | £ | £ |
| At 31 May 2013 | 12,463 | 12,463 |
| Additions | 5,639 | 5,639 |
| At 31 May 2014 | 18,102 | 18,102 |
| Depreciation | | |
| At 31 May 2013 | 3,115 | 3,115 |
| Charge for period | 4,525 | 4,525 |
| At 31 May 2014 | 7,640 | 7,640 |
| Net book values | | |
| At 31 May 2014 | 10,462 | 10,462 |
| At 31 May 2013 | 9,348 | 9,348 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.