

**THE BUSKING PROJECT LTD.  
ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016**

**THE BUSKING PROJECT LTD.**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<u>2</u>	1,994	5,935
<b>Current assets</b>			
Stocks		1,314	1,314
Debtors		18,638	-
Cash at bank and in hand		14,127	5,012
		<u>34,079</u>	<u>6,326</u>
<b>Creditors: amounts falling due within one year</b>		(167,649)	(139,300)
<b>Net current liabilities</b>		<u>(133,570)</u>	<u>(132,974)</u>
<b>Total assets less current liabilities</b>		(131,576)	(127,039)
<b>Creditors: amounts falling due after more than one year</b>		(20,000)	(20,000)
<b>Net liabilities</b>		<u>(151,576)</u>	<u>(147,039)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	200	200
Profit and loss account		(151,776)	(147,239)
<b>Total shareholders' funds</b>		<u>(151,576)</u>	<u>(147,039)</u>

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 23 February 2017

Mr N Broad  
Director

Company Registration No. 08068832

**THE BUSKING PROJECT LTD.**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2016**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
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***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2015	18,101
Additions	420
At 31 May 2016	18,521
<b>Depreciation</b>	
At 1 June 2015	12,166
Charge for the year	4,361
At 31 May 2016	16,527
<b>Net book value</b>	
At 31 May 2016	1,994
At 31 May 2015	5,935

**3 Share capital**

	2016 £	2015 £
Allotted, called up and fully paid:		
10,000 Ordinary shares of £0.02 each	200	200

