FIDEL LIMITED

Company Registration Number:
08068829 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2020

Period of accounts

Start date: 01 January 2020

End date: 31 December 2020

FIDEL LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2020

FIDEL LIMITED

Balance sheet

As at 31 December 2020

	Notes	2020	7 months to 31 December 2019
		£	£
Fixed assets			
Intangible assets:		**0**	0
Tangible assets:	3	**5,256**	7,000
Investments:		**0**	0
Total fixed assets:		**5,256**	7,000
Current assets			
Stocks:		**0**	0
Debtors:		**398,736**	302,578
Cash at bank and in hand:		**14,730,548**	10,652,523
Investments:		**0**	0
Total current assets:		**15,129,284**	10,955,101
Creditors: amounts falling due within one year:		**(1,876,564)**	(583,242)
Net current assets (liabilities):		**13,252,720**	10,371,859
Total assets less current liabilities:		**13,257,976**	10,378,859
Creditors: amounts falling due after more than one year:		**(7,432,108)**	0
Provision for liabilities:		**0**	0
Total net assets (liabilities):		**5,825,868**	10,378,859
Capital and reserves			
Called up share capital:		**232**	232
Share premium account:		**15,915,227**	15,915,227
Revaluation reserve:		**0**	0
Other reserves:		**0**	0
Profit and loss account:		**(10,089,591)**	(5,536,600)
Shareholders funds:		**5,825,868**	10,378,859

The notes form part of these financial statements

FIDEL LIMITED

Balance sheet statements

For the year ending 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

This report was approved by the board of directors on 21 May 2021
and signed on behalf of the board by:

Name: Dev Subrata
Status: Director

The notes form part of these financial statements

FIDEL LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2020

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2020	*7 months to 31 December 2019*
Average number of employees during the period	23	21

3. Tangible Assets

	Total
Cost	£
At 01 January 2020	42,811
At 31 December 2020	**42,811**
Depreciation	
At 01 January 2020	35,811
Charge for year	1,744
At 31 December 2020	**37,555**
Net book value	
At 31 December 2020	**5,256**
At 31 December 2019	**7,000**