

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

FOR

BRADBURY ASSOCIATES LIMITED

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

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FOR THE YEAR ENDED 31 MAY 2021**

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BRADBURY ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021**

DIRECTORS:

Mrs K Bradbury
Mr D Bradbury

SECRETARY:

Mrs K Bradbury

REGISTERED OFFICE:

Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

BUSINESS ADDRESS:

97 The Causeway
Fareham
Hampshire
PO16 8RY

REGISTERED NUMBER:

08062411 (England and Wales)

ACCOUNTANTS:

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

STATEMENT OF FINANCIAL POSITION
31 MAY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		287		287
CURRENT ASSETS					
Debtors	5	15,549		23,100	
Cash at bank		<u>61,637</u>		<u>42,811</u>	
		77,186		65,911	
CREDITORS					
Amounts falling due within one year	6	<u>20,084</u>		<u>18,882</u>	
NET CURRENT ASSETS			<u>57,102</u>		<u>47,029</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,389		47,316
PROVISIONS FOR LIABILITIES			<u>55</u>		<u>55</u>
NET ASSETS			<u>57,334</u>		<u>47,261</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>57,330</u>		<u>47,257</u>
SHAREHOLDERS' FUNDS			<u>57,334</u>		<u>47,261</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 October 2021 and were signed on its behalf by:

Mrs K Bradbury - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. STATUTORY INFORMATION

Bradbury Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts received HR and legal consultancy services net of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2020	1,223	4,417	5,640
Additions	179	-	179
Disposals	-	(686)	(686)
At 31 May 2021	<u>1,402</u>	<u>3,731</u>	<u>5,133</u>
DEPRECIATION			
At 1 June 2020	1,223	4,130	5,353
Charge for year	36	143	179
Eliminated on disposal	-	(686)	(686)
At 31 May 2021	<u>1,259</u>	<u>3,587</u>	<u>4,846</u>
NET BOOK VALUE			
At 31 May 2021	<u>143</u>	<u>144</u>	<u>287</u>
At 31 May 2020	<u>-</u>	<u>287</u>	<u>287</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	14,254	21,722
Other debtors	<u>1,295</u>	<u>1,378</u>
	<u>15,549</u>	<u>23,100</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	14,221	13,545
Other creditors	<u>5,863</u>	<u>5,337</u>
	<u>20,084</u>	<u>18,882</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.