

REGISTERED NUMBER: 08062411 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

BRADBURY ASSOCIATES LIMITED

Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BRADBURY ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017**

DIRECTOR: Mrs K Bradbury

SECRETARY: Mrs K Bradbury

REGISTERED OFFICE: Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

BUSINESS ADDRESS: 97 The Causeway
Fareham
Hampshire
PO16 8RY

REGISTERED NUMBER: 08062411 (England and Wales)

ACCOUNTANTS: Casson Beckman
Chartered Accountants
Murrills House
48 East Street
Portchester
Fareham
Hampshire
PO16 9XS

BRADBURY ASSOCIATES LIMITED (REGISTERED NUMBER: 08062411)

BALANCE SHEET
31 MAY 2017

		2017		2016 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,180		1,192
CURRENT ASSETS					
Debtors	5	29,859		32,463	
Cash at bank		<u>57,734</u>		<u>63,355</u>	
		87,593		95,818	
CREDITORS					
Amounts falling due within one year	6	<u>18,868</u>		<u>33,346</u>	
NET CURRENT ASSETS			<u>68,725</u>		<u>62,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			69,905		63,664
PROVISIONS FOR LIABILITIES			224		-
NET ASSETS			<u>69,681</u>		<u>63,664</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>69,679</u>		<u>63,662</u>
SHAREHOLDERS' FUNDS			<u>69,681</u>		<u>63,664</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 MAY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 February 2018 and were signed by:

Mrs K Bradbury - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

1. STATUTORY INFORMATION

Bradbury Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 May 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 June 2015.

There are no adjustments to the financial statements as a result of the transition to FRS102.

Turnover

Turnover represents the net invoiced value of services excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2016	1,223	2,399	3,622
Additions	-	508	508
At 31 May 2017	<u>1,223</u>	<u>2,907</u>	<u>4,130</u>
DEPRECIATION			
At 1 June 2016	245	2,185	2,430
Charge for year	244	276	520
At 31 May 2017	<u>489</u>	<u>2,461</u>	<u>2,950</u>
NET BOOK VALUE			
At 31 May 2017	<u>734</u>	<u>446</u>	<u>1,180</u>
At 31 May 2016	<u>978</u>	<u>214</u>	<u>1,192</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade debtors	28,913	22,716
Other debtors	<u>946</u>	<u>9,747</u>
	<u>29,859</u>	<u>32,463</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Taxation and social security	17,510	27,774
Other creditors	<u>1,358</u>	<u>5,572</u>
	<u>18,868</u>	<u>33,346</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017	2016
	£	as restated £
Mrs K Bradbury		
Balance outstanding at start of year	8,267	(16,330)
Amounts advanced	45,501	24,597
Amounts repaid	(54,014)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(246)</u>	<u>8,267</u>

Interest has been charged on the above loan at H M Revenue and Custom's recommended rate of interest and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.