

**REGISTERED NUMBER: 08059845 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015**

**FOR**

**J P M WILDY LTD**

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FOR THE YEAR ENDED 31 MAY 2015**

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**J P M WILDY LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2015**

**DIRECTOR:** J P M Wildy

**REGISTERED OFFICE:** The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**REGISTERED NUMBER:** 08059845 (England and Wales)

**ACCOUNTANTS:** Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**ABBREVIATED BALANCE SHEET  
31 MAY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,746		2,276
<b>CURRENT ASSETS</b>					
Debtors		-		46,857	
Cash at bank		<u>27,012</u>		<u>467</u>	
		27,012		47,324	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>24,973</u>		<u>7,937</u>	
<b>NET CURRENT ASSETS</b>			<u>2,039</u>		<u>39,387</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			9,785		41,663
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,549</u>		<u>188</u>
<b>NET ASSETS</b>			<u>8,236</u>		<u>41,475</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>8,235</u>		<u>41,474</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>8,236</u>		<u>41,475</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

J P M Wildy - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	4,197
Additions	<u>9,489</u>
At 31 May 2015	<u>13,686</u>
<b>DEPRECIATION</b>	
At 1 June 2014	1,921
Charge for year	<u>4,019</u>
At 31 May 2015	<u>5,940</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u>7,746</u>
At 31 May 2014	<u>2,276</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015 £	2014 £
Number:	Class:			
1	Ordinary A	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2015**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
<b>J P M Wildy</b>		
Balance outstanding at start of year	46,857	(5,139)
Amounts advanced	38,994	83,879
Amounts repaid	(90,866)	(31,883)
Balance outstanding at end of year	<u>(5,015)</u>	<u>46,857</u>

This balance represented the maximum amount outstanding during the year. Interest is charged on any overdrawn amounts at the beneficial loan interest rate.

Also during the year, the company voted him dividends of £80,000. Finally, the company paid rent amounting to £130 as a result of utilising office space within his home.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.