

**ABLE-DIRECT NORTHAMPTON LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2016**

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## ABLE-DIRECT NORTHAMPTON LIMITED

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The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABLE-DIRECT NORTHAMPTON LIMITED FOR THE YEAR ENDED 30 JUNE 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able-Direct Northampton Limited for the year ended 30 June 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/>

regulations-standards-and-guidance.

This report is made solely to the Board of directors of Able-Direct Northampton Limited, as a body, in accordance with the terms of our engagement letter dated 22 March 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Able-Direct Northampton Limited and state those matters that we have agreed to state to the Board of directors of Able-Direct Northampton Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able-Direct Northampton Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Able-Direct Northampton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Able-Direct Northampton Limited. You consider that Able-Direct Northampton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Able-Direct Northampton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

#### **MA Partners LLP**

Chartered Accountants

7 The Close  
Norwich  
Norfolk  
NR1 4DJ

31 March 2017

**ABLE-DIRECT NORTHAMPTON LIMITED**  
**REGISTERED NUMBER: 08057257**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 JUNE 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Investments	2		71,000		71,000
<b>CURRENT ASSETS</b>					
Debtors	3	41,890		57,833	
Cash at bank		95		156	
		<u>41,985</u>		<u>57,989</u>	
<b>CREDITORS: amounts falling due within one year</b>					
		<u>(1,993)</u>		<u>(2,325)</u>	
<b>NET CURRENT ASSETS</b>			<u>39,992</u>		<u>55,664</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			110,992		126,664
<b>CREDITORS: amounts falling due after more than one year</b>					
			<u>(69,002)</u>		<u>(78,502)</u>
<b>NET ASSETS</b>			<u>£ 41,990</u>		<u>£ 48,162</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Revaluation reserve			70,981		70,981
Profit and loss account			<u>(29,091)</u>		<u>(22,919)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 41,990</u>		<u>£ 48,162</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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**ABLE-DIRECT NORTHAMPTON LIMITED**

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**ABBREVIATED BALANCE SHEET (continued)**  
**AS AT 30 JUNE 2016**

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The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 29 March 2017.

**R A H Wainright-Lee**

Director

The notes on pages 4 to 5 form part of these financial statements.

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ABLE-DIRECT NORTHAMPTON LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Investments

Fixed asset investments are held at cost and are reviewed annually for impairment. Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

2. FIXED ASSET INVESTMENTS

Valuation

At 1 July 2015 and 30 June 2016 £ 71,000

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Holding
Able-Direct Centre Limited	100 %

The aggregate of the share capital and reserves as at 30 June 2016 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Able-Direct Centre Limited	<u>(817,923)</u>	<u>(52,770)</u>

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**ABLE-DIRECT NORTHAMPTON LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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**3. DEBTORS**

Debtors include £41,890 (2015 - £57,833) falling due after more than one year.

**4. SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	£ <u><b>100</b></u>	£ <u><b>100</b></u>

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