

ABLE-DIRECT NORTHAMPTON LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2013

ABLE-DIRECT NORTHAMPTON LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABLE-DIRECT NORTHAMPTON LIMITED FOR THE PERIOD ENDED 30 JUNE 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Able-Direct Northampton Limited for the period ended 30 June 2013 which comprise the Profit and loss account, the Statement of total recognised gains and losses, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of Able-Direct Northampton Limited in accordance with the terms of our engagement letter dated 25 October 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Able-Direct Northampton Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Able-Direct Northampton Limited and its director for our work or for this report.

It is your duty to ensure that Able-Direct Northampton Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Able-Direct Northampton Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or review of the financial statements of Able-Direct Northampton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

Chartered Accountants

7 The Close
Norwich

Norfolk
NR1 4DJ

4 February 2014

ABLE-DIRECT NORTHAMPTON LIMITED
REGISTERED NUMBER: 08057257

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

	Note	£	2013 £
FIXED ASSETS			
Investments	2		71,000
CURRENT ASSETS			
Debtors	3	39,407	
Cash at bank		<u>46</u>	
		39,453	
CREDITORS: amounts falling due within one year		<u>(1,851)</u>	
NET CURRENT ASSETS			<u>37,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,602
CREDITORS: amounts falling due after more than one year			<u>(52,500)</u>
NET ASSETS			<u>£ 56,102</u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Revaluation reserve			70,981
Profit and loss account			<u>(14,979)</u>
SHAREHOLDERS' FUNDS			<u>£ 56,102</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to

obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2013 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 February 2014.

R A H Wainright-Lee

Director

The notes on pages 3 to 4 form part of these financial statements.

ABLE-DIRECT NORTHAMPTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements , from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of fixed asset investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Investments

Fixed asset investments are held at market value and are reviewed annually for impairment. Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and loss account.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 4 May 2012	-
Additions	19
Revaluations	<u>70,981</u>
At 30 June 2013	<u>71,000</u>
Net book value	

At 30 June 2013

£ 71,000

Subsidiary undertakings

The following were subsidiary undertakings of the company:

The aggregate of the share capital and reserves as at 30 June 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves	Profit/(loss)
	£	£
Able-Direct Centre Limited	<u>(398,006)</u>	<u>(268,721)</u>

ABLE-DIRECT NORTHAMPTON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2013**

3. DEBTORS

Debtors include £39,407 falling due after more than one year.

4. SHARE CAPITAL

2013
£

Allotted, called up and fully paid

100 Ordinary shares shares of £1 each

£ 100

During the period the company allotted 100 ordinary shares of £1 each at par.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.