

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2021**  
**for**  
**Mark Wilcox Creative Solutions Ltd**

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for the year ended 31 May 2021**

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**Mark Wilcox Creative Solutions Ltd**

**Company Information  
for the year ended 31 May 2021**

**DIRECTOR:** M Wilcox

**REGISTERED OFFICE:** Datum House  
Electra Way  
Crewe  
Cheshire  
CW1 6ZF

**REGISTERED NUMBER:** 08056826 (England and Wales)

**ACCOUNTANTS:** Banks Sheridan  
Datum House  
Electra Way  
Crewe  
Cheshire  
CW1 6ZF

Statement of Financial Position  
31 May 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	5	383	862
<b>CURRENT ASSETS</b>			
Debtors	6	1,922	4,883
Cash at bank		<u>1,052</u>	<u>360</u>
		2,974	5,243
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(11,235)</u>	<u>(9,886)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(8,261)</u>	<u>(4,643)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(7,878)	(3,781)
<b>PROVISIONS FOR LIABILITIES</b>	8	<u>(73)</u>	<u>(164)</u>
<b>NET LIABILITIES</b>		<u><u>(7,951)</u></u>	<u><u>(3,945)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>(7,953)</u>	<u>(3,947)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(7,951)</u></u>	<u><u>(3,945)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31 May 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 February 2022 and were signed by:

M Wilcox - Director

**Notes to the Financial Statements  
for the year ended 31 May 2021**

**1. STATUTORY INFORMATION**

Space Monster Games Limited ('The Company') is primarily engaged in media and IT consultancy.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the principal place of business is 9 Coppice Close, Willaston, Cheshire, CW5 6NL. The registered number can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Summary of significant accounting policies**

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

**Basis of preparation**

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

**Going concern**

Due regard has been made to the basis of preparation of the accounts as the company has a net asset deficiency and requires the continued support of the director. The director has indicated that in the forthcoming financial year, he will continue to be make sufficient funds available, allowing the company to settle its liabilities.

The director considers that the values of assets and liabilities shown in these accounts are equal to their realisable value and on this basis considers it appropriate to prepare the financial statements on the going concern basis.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when services have been rendered to customers such that risks and rewards of ownership have transferred to them.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued  
for the year ended 31 May 2021

3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2020 and 31 May 2021	<u>1,689</u>	<u>6,884</u>	<u>8,573</u>
<b>DEPRECIATION</b>			
At 1 June 2020	1,519	6,192	7,711
Charge for year	<u>43</u>	<u>436</u>	<u>479</u>
At 31 May 2021	<u>1,562</u>	<u>6,628</u>	<u>8,190</u>
<b>NET BOOK VALUE</b>			
At 31 May 2021	<u>127</u>	<u>256</u>	<u>383</u>
At 31 May 2020	<u>170</u>	<u>692</u>	<u>862</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Director's loan account	-	3,810
Tax	<u>1,922</u>	<u>1,073</u>
	<u>1,922</u>	<u>4,883</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	20	20
Director's loan account	1,537	-
Accrued expenses	<u>9,678</u>	<u>9,866</u>
	<u>11,235</u>	<u>9,886</u>

Notes to the Financial Statements - continued  
for the year ended 31 May 2021

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	<u>73</u>	<u>164</u>
		Deferred tax
		£
Balance at 1 June 2020		164
Movement for the period		<u>(91)</u>
Balance at 31 May 2021		<u>73</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	2021 £	2020 £
<b>M Wilcox</b>		
Balance outstanding at start of year	3,810	7,360
Amounts advanced	5,073	7,152
Amounts repaid	(10,420)	(10,702)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,537)</u>	<u>3,810</u>



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