

REGISTERED NUMBER: 08056826 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2019
for
Mark Wilcox Creative Solutions Ltd

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for the year ended 31 May 2019**

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Mark Wilcox Creative Solutions Ltd

**Company Information
for the year ended 31 May 2019**

DIRECTOR: M Wilcox

REGISTERED OFFICE: Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

REGISTERED NUMBER: 08056826 (England and Wales)

ACCOUNTANTS: Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Statement of Financial Position
31 May 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	647	422
CURRENT ASSETS			
Debtors	6	9,196	9,254
Cash at bank		<u>2,374</u>	<u>5,468</u>
		11,570	14,722
CREDITORS			
Amounts falling due within one year	7	<u>(11,638)</u>	<u>(13,917)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(68)</u>	<u>805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		579	1,227
PROVISIONS FOR LIABILITIES	8	<u>(123)</u>	<u>(80)</u>
NET ASSETS		<u><u>456</u></u>	<u><u>1,147</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>454</u>	<u>1,145</u>
SHAREHOLDERS' FUNDS		<u><u>456</u></u>	<u><u>1,147</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director on 29 January 2020 and were signed by:

M Wilcox - Director

**Notes to the Financial Statements
for the year ended 31 May 2019**

1. STATUTORY INFORMATION

Space Monster Games Limited ('The Company') is primarily engaged in media and IT consultancy.

The company is a private company limited by shares and is incorporated in England and Wales. The address of the principal place of business is 9 Coppice Close, Willaston, Cheshire, CW5 6NL. The registered number can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Summary of significant accounting policies

The principle accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented, unless otherwise stated.

Basis of preparation

The financial statements are prepared on the going concern basis under the historical cost convention and comply with the United Kingdom Accounting Standards and Companies Act 2006.

Going concern

No other material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income is recognised when services have been rendered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Notes to the Financial Statements - continued
for the year ended 31 May 2019

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2018	1,689	5,577	7,266
Additions	-	539	539
At 31 May 2019	<u>1,689</u>	<u>6,116</u>	<u>7,805</u>
DEPRECIATION			
At 1 June 2018	1,387	5,457	6,844
Charge for year	75	239	314
At 31 May 2019	<u>1,462</u>	<u>5,696</u>	<u>7,158</u>
NET BOOK VALUE			
At 31 May 2019	<u>227</u>	<u>420</u>	<u>647</u>
At 31 May 2018	<u>302</u>	<u>120</u>	<u>422</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	1,836	2,373
Director's loan account	<u>7,360</u>	<u>6,881</u>
	<u>9,196</u>	<u>9,254</u>

Notes to the Financial Statements - continued
for the year ended 31 May 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	-	1,722
Tax	1,907	2,395
Social security and other taxes	20	20
VAT	-	1,357
Accrued expenses	9,711	8,423
	<u>11,638</u>	<u>13,917</u>

8. **PROVISIONS FOR LIABILITIES**

	2019	2018
	£	£
Deferred tax	<u>123</u>	<u>80</u>
		Deferred tax
		£
Balance at 1 June 2018		80
Movement for the period		<u>43</u>
Balance at 31 May 2019		<u>123</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2019 and 31 May 2018:

	2019	2018
	£	£
M Wilcox		
Balance outstanding at start of year	6,881	9,849
Amounts advanced	17,128	7,150
Amounts repaid	(16,649)	(10,118)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>7,360</u>	<u>6,881</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.