

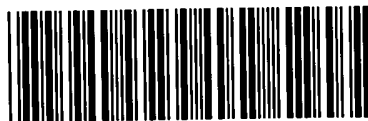
REGISTERED NUMBER: 08054620 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

STACK EXCHANGE LTD

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STACK EXCHANGE LTD

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FOR THE YEAR ENDED 31 DECEMBER 2016

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STACK EXCHANGE LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS: M Pryor
A J Spolsky

REGISTERED OFFICE: Bentima House
168-172 Old Street
London
EC1V 9BP

REGISTERED NUMBER: 08054620 (England and Wales)

SENIOR STATUTORY AUDITOR: Roy Davis

AUDITORS: Auria Audit LLP
9 Wimpole Street
London
W1G 9SR

STACK EXCHANGE LTD (REGISTERED NUMBER: 08054620)

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2016**

		31.12.16		31.12.15	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		450,871		657,467
CURRENT ASSETS					
Debtors	6	1,346,377		625,476	
Cash at bank		143,613		181,254	
		<u>1,489,990</u>		<u>806,730</u>	
CREDITORS					
Amounts falling due within one year	7	<u>581,108</u>		<u>572,700</u>	
NET CURRENT ASSETS			<u>908,882</u>		<u>234,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,359,753</u>		<u>891,497</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,359,653</u>		<u>891,397</u>
SHAREHOLDERS' FUNDS			<u>1,359,753</u>		<u>891,497</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 July 2017 and were signed on its behalf by:


A J Spolsky - Director

The notes form part of these financial statements

STACK EXCHANGE LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Stack Exchange Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents costs recharged to the parent group under the intercompany service agreement.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining lease period
Fixtures, fittings & equipment	- 14.29% straight line
Computer equipment	- 33.33% on straight line

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements have been prepared on the going concern basis. The directors have a reasonable expectation that the parent company will not withdraw its support for the foreseeable future and that it will continue to support the company so that it can meet its obligations, if and when, they become due. It is on this basis that the directors are therefore of the opinion that they should continue to adopt the going concern basis of accounting in preparing the annual financial statements.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

STACK EXCHANGE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016****5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures, fittings & equipment £	Computer equipment £	Totals £
COST				
At 1 January 2016	543,430	236,406	330,965	1,110,801
Additions	2,100	8,222	51,702	62,024
Disposals	(12,454)	-	(18,455)	(30,909)
At 31 December 2016	533,076	244,628	364,212	1,141,916
DEPRECIATION				
At 1 January 2016	213,949	53,504	185,881	453,334
Charge for year	106,376	40,471	95,584	242,431
Eliminated on disposal	-	-	(4,720)	(4,720)
At 31 December 2016	320,325	93,975	276,745	691,045
NET BOOK VALUE				
At 31 December 2016	212,751	150,653	87,467	450,871
At 31 December 2015	329,481	182,902	145,084	657,467

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	15,600	-
Amounts owed by group undertakings	674,470	-
Other debtors	331,795	347,374
VAT	101,581	95,590
Prepayments	222,931	182,512
	1,346,377	625,476

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	32,423	68,650
Amounts owed to group undertakings	-	76,266
Tax	165,142	106,426
Social security and other taxes	190,261	134,896
Other creditors	16,419	13,754
Accrued expenses	176,863	172,708
	581,108	572,700

STACK EXCHANGE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.16	31.12.15
	£	£
Within one year	428,071	428,071

A rent deposit deed, dated 5th December 2012, has been registered with Companies House, securing £42,000 due or to become due from the company to Rosemount Kirkaldy LLP.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Roy Davis (Senior Statutory Auditor)
for and on behalf of Auria Audit LLP

10. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Stack Exchange Inc, incorporated in the state of Delaware, US with the registered address 2711 Centerville Road, Suite 400 in the City of Wilmington, County of New Castle, 19808.

11. FIRST YEAR ADOPTION

This is the first period that the company has presented its results and financial position in accordance with FRS 102. The last financial statements under UK GAAP were for the year ended 31 December 2015. The date of transition to FRS 102 was 1 January 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.