

Registered Number:08054481

England and Wales

Adams Keyston Hill Limited

Unaudited Financial Statements

For the period ended 31 March 2018

Adams Keyston Hill Limited

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Statement of Financial Position  
As at 31 March 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Property, plant and equipment	2	199,188	138,896
Financial assets	3	318,602	294,802
		<b>517,790</b>	<b>433,698</b>
<b>Current assets</b>			
Inventories	4	75,110	109,800
Trade and other receivables	5	215,182	108,816
		<b>290,292</b>	<b>218,616</b>
<b>Trade and other payables: amounts falling due within one year</b>	6	(263,237)	(190,694)
<b>Net current assets</b>		<b>27,055</b>	<b>27,922</b>
<b>Total assets less current liabilities</b>		<b>544,845</b>	<b>461,620</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	7	(30,134)	(41,820)
<b>Net assets</b>		<b>514,711</b>	<b>419,800</b>
<b>Capital and reserves</b>			
Called up share capital		99	99
Retained earnings		514,612	419,701
<b>Shareholders' funds</b>		<b>514,711</b>	<b>419,800</b>

For the period ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 December 2018 and were signed by:

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Mr J L Adams Director

# Adams Keyston Hill Limited

## Notes to the Financial Statements For the period ended 31 March 2018

### Statutory Information

Adams Keyston Hill Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08054481.

Registered address:  
Keyston Hill Farm  
Keyston  
Haverfordwest  
Pembrokeshire  
SA62 6EJ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	15 Reducing balance
Computer equipment	15 Reducing balance
Motor vehicles	25 Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

#### Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Adams Keyston Hill Limited

## Notes to the Financial Statements Continued For the period ended 31 March 2018

### 2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Total £
<b>Cost or valuation</b>			
At 01 September 2017	7,724	207,368	215,092
Additions	3,075	79,600	82,675
Disposals	-	(7,550)	(7,550)
At 31 March 2018	<b>10,799</b>	<b>279,418</b>	<b>290,217</b>
<b>Provision for depreciation and impairment</b>			
At 01 September 2017	-	76,196	76,196
Charge for period	-	18,442	18,442
On disposal	-	(3,609)	(3,609)
At 31 March 2018	-	<b>91,029</b>	<b>91,029</b>
<b>Net book value</b>			
At 31 March 2018	<b>10,799</b>	<b>188,389</b>	<b>199,188</b>
At 31 August 2017	<b>7,724</b>	<b>131,172</b>	<b>138,896</b>

### 3. Investments held as fixed assets

	Other investments £	Total £
<b>Cost</b>		
At 01 September 2017	318,602	318,602
At 31 March 2018	<b>318,602</b>	<b>318,602</b>
<b>Net book value</b>		
At 31 March 2018	<b>318,602</b>	<b>318,602</b>
At 01 September 2017	<b>318,602</b>	<b>318,602</b>

### 4. Inventories

	2018 £	2017 £
Stocks	75,110	109,800

# Adams Keyston Hill Limited

## Notes to the Financial Statements Continued For the period ended 31 March 2018

### 5. Trade and other receivables

	2018	2017
	£	£
Trade debtors	92,203	25,540
Other debtors	122,979	83,276
	<b>215,182</b>	<b>108,816</b>

### 6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	75,629	80,576
Trade creditors	58,419	25,990
Taxation and social security	5,683	1,447
Other creditors	123,506	82,681
	<b>263,237</b>	<b>190,694</b>

### 7. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	30,134	41,820

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.